

Hazaribagh Ranchi Expressway Limited

Regd. Office : The IL&FS Financial Center, Plot C-22, G Block,
Bandra Kurla Complex, Mumbai- 400051
Tel : 022-26533333 **Fax :** 022-26523979
CIN : U45203MH2009PLC191070

February 14, 2024

To
The Vice President,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

Subject: Newspaper publication pursuant to approval of the Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2023 (Pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Dear Sir / Madam,

As per the requirement of Regulation 52(8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby furnish copy of Newspaper publication dated February 14, 2024, published in Financial Express pursuant to approval of the Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2023. Please note that the financial results were approved in the Board Meeting held on February 13, 2024.

Kindly take the same on record.

Thanking you

Yours faithfully,

For Hazaribagh Ranchi Expressway Limited

Madhura Kale
Company Secretary and Compliance Officer

Encl: a/a

JHARKHAND ROAD PROJECTS IMPLEMENTATION COMPANY LIMITED						
Registered Office : 443/A, Road No 5, Ashok Nagar, Ranchi -834002. http://www.itnlindia.com/JRPICL-SPV.aspx CIN: U45200JH2009PLC013693						
Statement of Financial Results for the quarter and Nine months ended December 31, 2023						
(Rs. in Lakhs)						
Particulars	Quarter ended			Nine Months ended		Year Ended
	Dec 31, 2023 (Unaudited)	Sept 30, 2023 (Unaudited)	Dec 31, 2022 (Unaudited)	Dec 31, 2023 (Unaudited)	Dec 31, 2022 (Unaudited)	March 31, 2023 (Audited)
1 Total Income from Operations	8,467	7,957	7,944	27,255	24,516	33,434
2 Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	(1,488)	(51)	4,522	(875)	7,188	1,815
3 Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(1,488)	(51)	4,522	(875)	7,188	1,815
4 Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(1,488)	(51)	4,522	(875)	7,188	1,815
5 Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(1,488)	(51)	4,522	(875)	7,188	1,815
6 Paid-up equity share capital (face value - ₹ 10 per share)	25,950	25,950	25,950	25,950	25,950	25,950
7 Reserves (excluding revaluation Reserve)	(44,575)	(43,087)	(38,328)	(44,575)	(38,328)	(43,701)
8 Securities Premium Account	-	-	-	-	-	-
9 Net worth	(18,625)	(17,137)	(12,378)	(18,625)	(12,378)	(17,751)
10 Paid-up Debt Capital / Outstanding Debt	1,72,340	1,69,961	1,83,590	1,72,340	1,83,590	1,89,091
11 Outstanding Redeemable Preference Shares	-	-	-	-	-	-
12 Debt Equity Ratio (number of times)	(9.25)	(9.92)	(14.83)	(9.25)	(14.83)	(10.65)
13 Earnings per share (of ₹ 10/- each) (for continuing and discontinued operations) (* Not annualised):						
(a) Basic	(0.57)*	(0.02)*	(1.74)*	(0.34)*	(2.77)*	0.70
(b) Diluted	(0.57)*	(0.02)*	(1.74)*	(0.34)*	(2.77)*	0.70
14 Capital Redemption Reserve	-	-	-	-	-	-
15 Debenture Redemption Reserve	11,409	11,409	9,594	11,409	9,594	11,409
16 Debt Service Coverage Ratio (DSCR) (number of times)	-	0.56	1.58	0.82	1.67	1.34
17 Interest Service Coverage Ratio (ISCR) (number of times)	-	1.95	-	2.35	2.56	1.70
Notes:						
1 The above is an extract of the detailed format of financial results filed with Stock Exchanges under Regulation 52 of the SEBI (Listing and other disclosure requirements) Regulations, 2015. The full format of the half year financials results are available on the websites of the National Stock Exchange (NSE) - www.nseindia.com and the Company's - www.itnlindia.com/JRPICL-SPV.aspx						
2 For the items referred in the Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the pertinent disclosures can be accessed on the (www.nseindia.com) and on the Company's website - www.itnlindia.com/JRPICL-SPV.aspx						
3 The above results for period ended December 31, 2023 are in compliance with Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs, read with SEBI Circular No. CIR/CFD/FAC/69/2016 dated August 10, 2016.						
4 The above financial results of the Company for the quarter and nine months ended December 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 13, 2024 and have been audited by the Statutory Auditor of the Company.						
For and on behalf of the Board Sachin Joshi Director DIN : 08478253						
Place: Mumbai Date: 13th February 2024						

HAZARIBAGH RANCHI EXPRESSWAY LIMITED						
Registered Office : The IL&FS Financial Centre, Plot C - 22, G - Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051. http://www.itnlindia.com/HREL-SPV.aspx CIN:- U45203MH2009PLC191070						
Statement of Financial Results for the nine months and quarter ended December 31, 2023						
(Rs. in Lakhs)						
Particulars	Quarter ended			Half year ended		Year ended
	December 31, 2023 (Unaudited)	September 30, 2023 (Unaudited)	December 31, 2022 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2022 (Unaudited)	March 31, 2023 (Audited)
1 Total Income from Operations	2,032	1,734	14,945	6,098	19,764	22,013
2 Net Profit / (Loss) for the year (before tax, Exceptional and/or Extraordinary items)	(23)	103	12,650	67	6,566	3,088
3 Net Profit / (Loss) for the year before tax (after Exceptional and/or Extraordinary items)	(23)	103	12,650	67	6,566	3,088
4 Net Profit / (Loss) for the year after tax (after Exceptional and/or Extraordinary items)	(23)	103	12,650	67	6,566	3,088
5 Total Comprehensive Income for the year (Comprising Profit / (Loss) for the year (after tax) and Other Comprehensive Income (after tax))	(23)	103	12,650	67	6,566	3,088
6 Paid-up equity share capital (face value - ₹ 10 per share)	13,100	13,100	13,100	13,100	13,100	13,100
7 Reserves (excluding revaluation Reserve)	(13,459)	(13,436)	(10,048)	(13,459)	(10,048)	(13,526)
8 Securities Premium Amount	-	-	-	-	-	-
9 Net worth	(359)	(336)	3,052	(359)	3,052	(426)
10 Paid-up Debt Capital	45,605	49,168	92,630	45,605	92,630	51,704
11 Outstanding Redeemable Preference Shares	-	-	-	-	-	-
12 Debt/Equity Ratio (number of times)	(127.13)	(146.20)	30.35	(127.13)	30.35	(121.26)
13 Earnings per share (of ₹ 10/- each) : (* Not annualised)						
(a) Basic	-0.02*	0.08*	9.66*	0.05*	5.01*	2.36*
(b) Diluted	-0.02*	0.08*	9.66*	0.05*	5.01*	2.36*
14 Capital Redemption Reserve	-	-	-	-	-	-
15 Debenture Redemption Reserve	2,940	2,940	6,010	2,940	6,010	2,940
16 Debt Service Coverage Ratio (DSCR) (number of times)	0.22	18.37	-	0.35	-	0.42
17 Interest Service Coverage Ratio (ISCR) (number of times)	1.16	1.04	-	1.09	-	1.66
Note:						
1 The above is an extract of the detailed format of financial results filed with Stock Exchanges under Regulation 52 of the SEBI (Listing and other disclosure requirements) Regulations, 2015. The full format of the results are available on the websites of the National Stock Exchange (NSE) -www.nseindia.com and the Company's - www.itnlindia.com/HREL-SPV.aspx						
2 For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Stock Exchange (NSE) and can be accessed on the (www.nseindia.com) and on the Company's website - www.itnlindia.com/HREL-SPV.aspx						
3 The above results are in compliance with Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs, read with SEBI Circular No. CIR/IMD/DFI/69/2016 dated August 10, 2016.						
4 The above financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 13, 2024 and have been reviewed by the Statutory Auditor of the Company.						
For and on behalf of the Board sd/- Sachin Joshi Non Executive Director DIN: 08478253						
Place: Mumbai Date: February 13, 2024						

CLASSIFIED CENTRES IN MUMBAI

Aadyan Publicity Dadar (E), Phone : 022-65881876 Mobile : 9320111876	Skyline Arts Dadar (W), Phone : 24304897	Hindustan Advertising Vile Parle (W), Phone : 26146229	Multimedia Informatics Andheri (W), 8286013339	Taranga Media Goregaon (E), Mobile : 8692959648/ 9702307711	Vikram Advertising Agency Kandivli (W), Phone : 28645005 Mobile : 9820433200
B. Y. Padhye Publicity Services Dadar (W), Phone : 2422 9241/ 2422 0445.	Time Advertising Matunga (W), Phone : 2446 6191	Promserve Vile Parle (W), Mobile : 9167778766	Prime Publicity Services Andheri (E), Phone : 26839686 / 26830304.	AD Support Advertising Malad (W), Mobile : 9869463650	Super Age Borivli (E), Phone : 42872727
DATTEY Advertising Darcy Bhavan, Dadar (W) Mobile : 8452846979/ 9930949817	Vijaya Agencies Dadar (E), Phone : 2422 5672. Mobile : 9920640689	Venture Andheri (E) Phone : 61226000	Zone Creations Andheri (W), Phone : 022-26288794 Mobile : 9833648511/ 9820199918	Bijal Visual Ads. Malad (W), Phone : 28835457/ 28805487 Mobile : 9322265715	Express Advertising Borivli (W), Phone : 2433 7799 / 2833 9977. Mobile : 9820401077
Hook Advertisement Dadar (W), Mobile : 8691800888	Media Junction Matunga (W), Phone : 022-66393184/ 022-66353340 Mobile : 9820295353/ 9921636198	Anuja Media Andheri (W), Phone : 9152895703	P. K. Advertisers Jogeshwari (W), Phone : 36768888 Mobile : 9820123000	Signature Malad (W), Phone : 022-28811012 Mobile : 9820489442	Vikram Multimedia Pvt. Ltd. Borivli (E), Mobile : 9833326463
Central Advertising Agency Dadar (W), Phone : 24468656 / 24465555	Achievers Media Bandra (W), Phone : 9664132358	Bombay Publicity Andheri (W) Mobile : 9870703542	Neha Agency Goregaon (E), Phone : 2937 5033 Mobile : 9819099563.	Synergy Advertising Malad (W), Phone : 28891428 / 22811012	Just Publicity Borivli (W), Mobile : 9820006816
Charadatta Advertising Mehar (W), Phone : 24221461	NAC Bandra (W), Mobile : 9664132358	Carl Advertising Andheri (W), Phone : 6696 3441 / 42.	CSP Goregaon (E), Mobile : 8655400931	Arhant Advertising Kandivli (W), Phone : 28626679 Mobile : 9804992568	Nikharg Advertising Borivli (W), Phone : 28921255 Mobile : 9322210176
Jay Publicity Dadar (E), Phone : 24124640	Reckon Bandra (W), Mobile : 9867445557	Gauri Press Communication Andheri (E), Mobile : 9820069565/ 9820069568	Shark Enterprises Goregaon (E), Phone : 025-26863587	New Boom Ads Kandivli (W), Phone : 28640221 Mobile : 8779275373	Sarvodaya Borivli (W), Mobile : 9322139909
Pallavi Advs. Dadar (W), Mobile : 9869109765	Space Age Advertising Bandra (E), Phone : 26552207 Mobile : 9869666221/ 9869998877	Keyson Publicity Andheri (E), Phone : 28253077 Mobile : 9920992393	Adresult Services Goregaon (W), Phone : 28762157 / 28726291.	Popular Publicity Kandivli (W), Mobile : 983994485	Ad Plus Mira Road (E), Mobile : 8779657505
Shree Swami Samarth Advertising Dadar (W), Phone : 24440631 Mobile : 9869131962	Kirti Agencies Khar (W), Phone : 26047542.	Lokhandwala Advertising Andheri (W), Phone : 26364274 / 26316960.	Samratha Advertiser Pvt. Ltd. Goregaon (E), Phone : 26552294 Mobile : 9594969627	Ashanti Advertising & Press Relations Mira Road (E), Phone : 022-28114235 Mobile : 9833933502	

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