

SPECIAL PURPOSE FINANCIAL STATEMENT

(FOR CONSOLIDATION INTO FINANCIAL STATEMENT OF ITNL / IL&FS)

**ITNL Road Investment Trust Scheme I
Balance Sheet as at March 31, 2018**

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Particulars	Note	As at March 31, 2018		As at March 31, 2017	
I					
UNIT CAPITAL AND LIABILITIES					
1					
UNIT HOLDERS' FUNDS					
(a) Unit capital	2	1,068,955,180		1,068,955,180	
(b) Reserves and surplus	3	(256,580,717)	812,374,463	(256,505,414)	812,449,766
3					
NON-CURRENT LIABILITIES					
4					
CURRENT LIABILITIES					
(a) Trade payables	4		147,500		195,589
TOTAL			812,521,963		812,645,355
II					
ASSETS					
1					
NON CURRENT ASSETS					
(a) Non-current investments (net)	5	775,303,089		775,303,089	
(b) Other non-current assets	6	36,673,999	811,977,088	36,673,999	811,977,088
2					
CURRENT ASSETS					
(a) Cash and bank balances	7	544,875		668,267	
(b) Other Current Assets		-	544,875	-	668,267
TOTAL			812,521,963		812,645,355

The accompanying notes forms an integral part of special purpose financial statements.

In terms of our report attached.
For M/s Shah Modi Katudia & Co LLP
Chartered Accountants

Parag Modi
Partner

Place : Mumbai
Date : 08-05-2018

For Vistra ITCL (India) Limited
(formerly known as IL&FS Trust Company Ltd)
(Trustee of ITNL Road Investment Trust - I)


Authorised Signatory

Place : Mumbai
Date : 08-05-2018

SPECIAL PURPOSE FINANCIAL STATEMENT

(FOR CONSOLIDATION INTO FINANCIAL STATEMENT OF ITNL / IL&FS)

ITNL Road Investment Trust Scheme I

Statement of Profit and Loss for the year ended March 31, 2018

Particulars		Note	For the year ended March 31, 2018	For the year ended March 31, 2017
I	Revenue from operations		-	-
II	Other income	8	200,801,312	461,364,918
III	Total revenue (I + II)		200,801,312	461,364,918
IV	Expenses			
	Administrative and general expenses	9	575,304	346,962
	Loss on sales of Shares (APEL)		-	264,659,580
	Total expenses		575,304	265,006,542
V	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)		200,226,009	196,358,376
VI	Add / (Less) : Exceptional items		-	-
VII	Profit / (Loss) before extraordinary items and tax (V-VI)		200,226,009	196,358,376
VIII	Add / (Less) : Extraordinary items		-	-
IX	Profit / (Loss) before tax (VII-VIII)		200,226,009	196,358,376
X	Tax expense:			
	(1) Current tax		-	-
	(2) Tax relating to earlier year		-	-
	(3) Deferred tax		-	-
	(4) MAT credit entitlement		-	-
	Total tax expenses (X)		-	-
XI	Profit / (Loss) from continuing operations before consolidation adjustment (IX-X)		200,226,009	196,358,376
	Share of profit / (loss) transferred to minority interest (net)		-	-
	Share of profit / (loss) of associates (net)		-	-
XII	Profit / (Loss) from Continuing operation after consolidation adjustment		200,226,009	196,358,376
XIII	Profit / (Loss) from discontinuing operations		-	-
XIV	Tax expense of discontinuing operations		-	-
XV	Profit / (Loss) from Discontinuing operations (after tax) (XIII-XIV)		-	-
XVI	Profit / (Loss) for the year (XII-XV)		200,226,009	196,358,376
	Earnings per unit (Face value per unit Rupees 1000/-):	10		
	(1) Basic (not annualised)		187.31	179.55
	(2) Diluted (not annualised)		187.31	179.55

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SPECIAL PURPOSE FINANCIAL STATEMENT

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ITNL Road Investment Trust Scheme I

Cash Flow Statement for the period ended March 31, 2018

	For the year ended March 31, 2018	For the year ended March 31, 2017
Cash Flow from Operating Activities		
Profit Before Taxes, Minority Interest and Share of Associates	200,226,009	196,358,376
Adjustments for :-		
Dividend income	(200,801,312)	(461,364,918)
Loss on sale of shares (APEL)	-	264,659,580
Operating profit before Working Capital Changes	(575,304)	(346,962)
Adjustments changes in working capital:		
Increase / (Decrease) in liabilities (current & non current)	(48,089)	117,877
Cash Generated from Operations	(623,393)	(229,085)
Direct Taxes paid (Net)	-	-
Net Cash generated from Operating Activities (A)	(623,393)	(229,085)
Cash flow from Investing Activities		
Dividend received	200,801,312	461,364,918
Net cash outflow on acquisition of subsidiaries	-	(2,234,310)
Net cash inflow on disposal of subsidiary	-	29,406,620
Net Cash used in Investing Activities (B)	200,801,312	488,537,228
Cash flow from Financing Activities		
Unit Contribution for the year (net of redemption)	-	(27,106,620)
Distribution of Surplus	(200,301,311)	(460,864,918)
Net Cash generated from Financing Activities (C)	(200,301,311)	(487,971,538)
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(123,392)	336,605
Cash and Cash Equivalent at the beginning of the year	668,267	331,662
Cash and Cash Equivalent at the end of the year	544,875	668,267
Net Increase / (Decrease) in Cash and Cash Equivalents	(123,392)	336,605

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Components of Cash and Cash Equivalents		
Cash on hand	-	-
Balances with Banks in current accounts	544,875	668,267
Unpaid Dividend Accounts	544,875	668,267
Bank balances held as margin money or as security against borrowings	-	-
Cash and Cash Equivalents as per Balance Sheet	544,875	668,267

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