

January 18, 2018

General Manager,
Listing Department,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001

Scrip Code No: 533177

Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code No: IL&FSTRANS EQ

Dear Sirs,

Re: Outcome of the Board Meeting

We wish to inform that at the Meeting of the Board of Directors held today, an in-principle approval was granted for issuance of following securities:

- (i) Masala Bonds upto ₹ 2,000 Crore
- (ii) Rated Secured USD denominated Bonds upto USD 500 Million

Further details in connection with the issue of above securities will be intimated prior to its issue

The proceeds of the issue will be primarily used to repay high interest bearing short term debt by a security with a lower interest cost having long term maturity

Thank you

Yours faithfully,
IL&FS Transportation Networks Limited



Krishna Ghag
Vice President &
Company Secretary