

December 29, 2017

General Manager,
Listing Department,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001

Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code No: 533177

Scrip Code No: IL&FSTRANS EQ

Dear Sirs,

Re.: Refinancing of Debt by issue of Non-Convertible Debentures by Jorabat Shillong Expressway Limited

We wish to inform that Jorabat Shillong Expressway Limited, a joint venture mandated for development of section of NH-40 from km 0.000 to 61.800 (approx. 61.92 Kms) in the State of Assam and Meghalaya ("the Project") has refinanced Senior & Subordinated debt by issue of Non-Convertible Debentures to the extent of ₹ 883 Crore at a weighted average interest cost of 8.34% p.a. as against 11.30% p.a. resulting in the savings of 2.96% in interest cost

The Project was completed on January 28, 2016 and is entitled to receive from NHAI a semi-annual annuity of ₹ 72.51 Crore for a period of 15 years effective July 28, 2016

Thank you

Yours faithfully,
For IL&FS Transportation Networks Limited



Dilip Bhatia
Chief Financial Officer