

**SPECIAL PURPOSE FINANCIAL STATEMENT**

(FOR CONSOLIDATION INTO FINANCIAL STATEMENT OF ITNL / IL&amp;FS)

**ITNL Road Investment Trust Scheme I  
Balance Sheet as at March 31, 2018**

Particulars		Note	As at March 31, 2018		As at March 31, 2017	
<b>I</b>	<b>UNIT CAPITAL AND LIABILITIES</b>					
<b>1</b>	<b>UNIT HOLDERS' FUNDS</b>					
	(a) Unit capital	2	1,068,955,180		1,068,955,180	
	(b) Reserves and surplus	3	(256,580,717)	812,374,463	(256,505,414)	812,449,766
<b>3</b>	<b>NON-CURRENT LIABILITIES</b>					
<b>4</b>	<b>CURRENT LIABILITIES</b>					
	(a) Trade payables	4		147,500		195,589
	<b>TOTAL</b>			<b>812,521,963</b>		<b>812,645,355</b>
<b>II</b>	<b>ASSETS</b>					
<b>1</b>	<b>NON CURRENT ASSETS</b>					
	(a) Non-current investments (net)	5	775,303,089		775,303,089	
	(b) Other non-current assets	6	36,673,999	811,977,088	36,673,999	811,977,088
<b>2</b>	<b>CURRENT ASSETS</b>					
	(a) Cash and bank balances	7	544,875		668,267	
	(b) Other Current Assets		-	544,875	-	668,267
	<b>TOTAL</b>			<b>812,521,963</b>		<b>812,645,355</b>

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The accompanying notes forms an integral part of special purpose financial statements.

In terms of our report attached.  
For M/s Shah Modi Katudia & Co LLP  
Chartered Accountants

Parag Modi  
Partner

Place : Mumbai  
Date : 08-05-2018

For Vistra ITCL (India) Limited  
(formerly known as IL&FS Trust Company Ltd)  
(Trustee of ITNL Road Investment Trust - I)

  
Authorised Signatory

Place : Mumbai  
Date : 08-05-2018

**SPECIAL PURPOSE FINANCIAL STATEMENT**

(FOR CONSOLIDATION INTO FINANCIAL STATEMENT OF ITNL / IL&amp;FS)

ITNL Road Investment Trust Scheme I

Statement of Profit and Loss for the year ended March 31, 2018

Particulars		Note	For the year ended March 31, 2018	For the year ended March 31, 2017
I	Revenue from operations		-	-
II	Other income	8	200,801,312	461,364,918
III	Total revenue (I + II)		200,801,312	461,364,918
IV	Expenses			
	Administrative and general expenses	9	575,304	346,962
	Loss on sales of Shares (APEL)		-	264,659,580
	Total expenses		575,304	265,006,542
V	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)		200,226,009	196,358,376
VI	Add / (Less) : Exceptional items		-	-
VII	Profit / (Loss) before extraordinary items and tax (V-VI)		200,226,009	196,358,376
VIII	Add / (Less) : Extraordinary items		-	-
IX	Profit / (Loss) before tax (VII-VIII)		200,226,009	196,358,376
X	Tax expense:			
	(1) Current tax		-	-
	(2) Tax relating to earlier year		-	-
	(3) Deferred tax		-	-
	(4) MAT credit entitlement		-	-
	Total tax expenses (X)		-	-
XI	Profit / (Loss) from continuing operations before consolidation adjustment (IX-X)		200,226,009	196,358,376
	Share of profit / (loss) transferred to minority interest (net)		-	-
	Share of profit / (loss) of associates (net)		-	-
XII	Profit / (Loss) from Continuing operation after consolidation adjustment		200,226,009	196,358,376
XIII	Profit / (Loss) from discontinuing operations		-	-
XIV	Tax expense of discontinuing operations		-	-
XV	Profit / (Loss) from Discontinuing operations (after tax) (XIII-XIV)		-	-
XVI	Profit / (Loss) for the year (XII-XV)		200,226,009	196,358,376
	Earnings per unit (Face value per unit Rupees 1000/-):	10		
	(1) Basic (not annualised)		187.31	179.55
	(2) Diluted (not annualised)		187.31	179.55

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ITNL Road Investment Trust Scheme I

Cash Flow Statement for the period ended March 31, 2018

	For the year ended March 31, 2018	For the year ended March 31, 2017
<b>Cash Flow from Operating Activities</b>		
<b>Profit Before Taxes, Minority Interest and Share of Associates</b>	200,226,009	196,358,376
<b>Adjustments for :-</b>		
Dividend income	(200,801,312)	(461,364,918)
Loss on sale of shares (APEL)	-	264,659,580
<b>Operating profit before Working Capital Changes</b>	<b>(575,304)</b>	<b>(346,962)</b>
<b>Adjustments changes in working capital:</b>		
Increase / (Decrease) in liabilities (current & non current)	(48,089)	117,877
<b>Cash Generated from Operations</b>	<b>(623,393)</b>	<b>(229,085)</b>
Direct Taxes paid (Net)	-	-
<b>Net Cash generated from Operating Activities (A)</b>	<b>(623,393)</b>	<b>(229,085)</b>
<b>Cash flow from Investing Activities</b>		
Dividend received	200,801,312	461,364,918
Net cash outflow on acquisition of subsidiaries	-	(2,234,310)
Net cash inflow on disposal of subsidiary	-	29,406,620
<b>Net Cash used in Investing Activities (B)</b>	<b>200,801,312</b>	<b>488,537,228</b>
<b>Cash flow from Financing Activities</b>		
Unit Contribution for the year (net of redemption)	-	(27,106,620)
Distribution of Surplus	(200,301,311)	(460,864,918)
<b>Net Cash generated from Financing Activities (C)</b>	<b>(200,301,311)</b>	<b>(487,971,538)</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>(123,392)</b>	<b>336,605</b>
Cash and Cash Equivalent at the beginning of the year	668,267	331,662
Cash and Cash Equivalent at the end of the year	544,875	668,267
<b>Net Increase / (Decrease) in Cash and Cash Equivalents</b>	<b>(123,392)</b>	<b>336,605</b>

<b>Components of Cash and Cash Equivalents</b>		
Cash on hand	-	-
Balances with Banks in current accounts	544,875	668,267
Unpaid Dividend Accounts	544,875	668,267
Bank balances held as margin money or as security against borrowings	-	-
<b>Cash and Cash Equivalents as per Balance Sheet</b>	<b>544,875</b>	<b>668,267</b>

The accompanying notes forms an integral part of special purpose financial statements.

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