

**FUTUREAGE INFRASTRUCTURE INDIA LIMITED
(FORMERLY KNOWN AS GLOBAL PARKING
PLAZA LIMITED)**

ANNUAL REPORT

2012-13

DIRECTORS' REPORT

The Shareholders,
Futureage Infrastructure India Limited (formerly known as Global Parking Plaza Limited)

Your Directors have pleasure in presenting the Seventh Annual Report along with the Audited Statements of Accounts for the year ended March 31, 2013

Financial Results:

The financial results of the Company are as under:

(in ₹)

Particulars	Year ended on March 31, 2013	Year ended on March 31, 2012
Total Income	4,200,000	-
Total Expenses	5,091,418	3,206,790
Profit /(Loss) Before Tax	(892,418)	(3,206,790)
<u>Less: Provision for Tax</u>	-	-
Profit /(Loss) After Tax	(892,418)	(3,206,790)

Dividend:

Due to inadequacy of profits, your Directors have not recommended any dividend for the year under review

Capital:

During the year under the review there was no change in the Capital Structure of the Company. The Authorized and Paid-up Share Capital of your Company has been ₹4,90,00,000

Directors:

During the year under review, Mr. Krishna Ghag stepped down as the Director of the Company effective April 17, 2013. Mr. K. R. Khan and Mr. S. Subramanian were appointed as Additional Directors on the Board of the Company effective January 17, 2013 and April 17, 2013, respectively. Mr. Khan and Mr. S. Subramanian being an Additional Directors holds their office till the date of ensuing Annual General Meeting and are eligible for appointment as Directors. The Company has received notices under Section 257 of the Companies Act, 1956, along with the requisite deposits, from the Members of the Company, proposing the candidature of Mr. Khan and Mr. S. Subramanian as the Directors of the Company. The resolutions for seeking the approval of the Members have been incorporated in the Notice of the forthcoming Annual General Meeting. Further, Mr. C. V. Rao and Mr. Narayanan Doraiswamy, Directors, retire by rotation at the forthcoming Annual General Meeting and being eligible have offered themselves for re-appointment.

Auditors:

M/s. SSGRP & Associates, Chartered Accountants, retires at the ensuing Annual General Meeting of the Company and have expressed their willingness to continue as Statutory Auditors of the Company, if re-appointed.

Corporate Governance:

Four Board Meetings were held during the year under review on April 18, 2012, July 18, 2012, October 17, 2012 and January 17, 2013. The numbers of meetings attended by the Directors are as under:

Sr. No.	Name of Directors	No. of Board meetings held during the tenure	No. of Board Meetings Attended
1	Mr. M. Kameswara Rao	4	3
2	Mrs. M. S. Lakshmi	4	0
3	Mr. C. V. Rao	4	0
4	Mr. Krishna Ghag [@]	4	4
5	Mr. S. C. Mittal	4	4
6	Mr. Ravi Sreehari	4	3
7	Mr. Narayanan Doraiswamy	4	4
8	Mr. K. R. Khan*	1	0
9	Mr. S. Subramanian [#]	0	0

[@] resigned w.e.f. April 17, 2013

* appointed w.e.f. May 31, 2012

[#] appointed w.e.f. April 17, 2013

Deposits:

Your Company has not invited/ accepted any deposits during the year under review

Particulars of Employees:

There were no employees in respect of whom the information is required to be provided pursuant to Section 217(2A) of the Companies Act, 1956.

Directors Responsibility Statement:

Pursuant to Section 217(2AA) of the Companies Act, 1956 (“the Act”) the Directors based on the representations received from the Operating Management, confirm that:

- (a) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (b) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Loss of the Company for that period;

- (c) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) they have prepared the annual accounts on a going concern basis

Foreign Exchange Earnings and Outgo:

There was no earning or outgo of foreign exchange during the year under review.

Since your Company does not have any manufacturing facility, the other particulars in the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 are not applicable and hence not provided

Acknowledgments:

The Directors place on record their appreciation for the support and co-operation received from various Government Authorities including National Highway Authority of India (NHAI), and other Regulatory Authorities, Banks, Financial Institution and Shareholders of the Company.

For and on behalf of the Board

Mumbai, April 17, 2013

SD/-
Kameswara Rao
Managing Director

SD/-
Narayanan Doraiswamy
Director

Appendix I - Component Auditor Clearance: Audit of the Component's Financial Information – Findings Clearance Memorandum

From: R Chengal Reddy
SSGRP & Associates
Chartered Accountants,
Hyderabad,
Andhra Pradesh, India

Date: April 2013

Subject: Component Audit of **FUTUREAGE INFRASTRUCTURE INDIA LIMITED's** for the year ended March 31, 2013

To: Deloitte Haskins & Sells, Chartered Accountants, Mumbai, India

We have carried out an audit of the Special Purpose Financial Statements of **FUTUREAGE INFRASTRUCTURE INDIA LIMITED** ("the Company"), which comprise of the Balance Sheet as at March 31, 2013, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information prepared and presented in accordance with the Referral Instructions issued by IL&FS Transportation Networks Limited ("ITNL"), using Generally Accepted Auditing Standards pronounced by the Institute of Chartered Accountants of India, and have issued our report thereon dated (insert date of the Auditors' Report)..

In accordance with the instructions in e-mail dated [insert date] issued by the Management of ITNL, we have audited the accompanying deliverables which comprise of the Special Purpose Financial Statements (including report thereon) referred to above, deliverables as per your instruction and Hyperion Generated Reports for Balance Sheet, Statement of Profit and Loss and Schedules / Notes giving break-up thereof, of **FUTUREAGE INFRASTRUCTURE INDIA LIMITED** for the year ended March 31, 2013

We have complied with [insert description of ethical requirements that are relevant to the group audit, including independence and professional competence or insert {the DTTL Audit Approach Manual and DTTL Policies Manual} if applicable].

These deliverables are the responsibility of **FUTUREAGE INFRASTRUCTURE INDIA LIMITED's** management. As stated therein, the deliverables have been prepared in accordance with accounting principles generally accepted in India (Indian GAAP) as adopted by the Group and in accordance with the group's accounting policies for inclusion in the consolidated financial statements of ITNL and are intended solely for that purpose.

In accordance with such instructions and as a result of the audit procedures which we have performed, accompanying this communication are the following: [include the following items which are required]

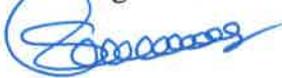
- Audit summary memorandum, which includes, among other matters, significant matters that we have communicated or expect to communicate to management and those charged with governance of **FUTUREAGE INFRASTRUCTURE INDIA LIMITED**, and any other matters that we believe may be relevant to the audit of ITNL Group
- Summary of uncorrected misstatements and disclosure misstatements



- A confirmation that procedures have been performed related to subsequent events up to the date of this communication along with any findings from those procedures.
- Issues for your consideration for inclusion in the group written representation letter

This communication is provided to you solely for the information and use of ITNL Group to assist you in your audit of the consolidated financial statements of ITNL for the year ended March 31, 2013. It should not be distributed to anyone in the Group, any of its components, or any other third party.

For SSGRP & Associates
Chartered Accountants
Firm Registration NO. 012571S



R Chengal Reddy
Partner
Membership no: 221424



Place : Mumabai

Date: April17, 2013

SPECIAL PURPOSE FINANCIAL STATEMENTS
FUTUREAGE INFRASTRUCTURE INDIA LIMITED
(Formerly known as GLOBAL PARKING PLAZA LIMITED)

Balance Sheet as at March 31, 2013

Particulars	Note	As At March 31, 2013	As At March 31, 2012
I EQUITY AND LIABILITIES			
SHAREHOLDER'S FUNDS			
(a) Share capital	2	4,90,00,000	4,90,00,000
(b) Reserves and surplus	3	(52,18,628)	(43,26,210)
Non - CURRENT LIABILITES			
CURRENT LIABILITES			
(a) Trade payables	4	1,49,35,926	1,64,10,179
(b) Other current liabilities	5	44,69,296	37,53,265
(d) Short - term provisions		-	-
TOTAL		6,31,86,594	6,48,37,234
II ASSETS			
Non - CURRENT ASSETS			
(a) Fixed assets	6		
(i) Tangible assets		28,50,908	31,19,117
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non - current investments	7	1,46,86,290	1,75,680
(c) Deferred tax assets (Net)		-	-
(d) Long - term loans and advances	8	4,30,79,978	6,08,79,907
(e) Other non- current assets		-	-
CURRENT ASSETS			
(a) Trade receivables		-	-
(b) Cash and cash equivalents	9	73,316	6,48,393
(c) Short - term loans and advances	10	24,96,103	14,137
(f) Other current assets		-	-
TOTAL		6,31,86,594	6,48,37,234

Notes 1 to 21 form part of the special purpose financial statements.

In terms of our report of even date.
For **SSGRP & ASSOCIATES**
CHARTERED ACCOUNTANT


R Chengal Reddy
Partner
M No. 221424



For and on behalf of Board


Managing Director


Director

Date - 17 April , 2013
Place : Hyderabad

Statement of Profit and Loss for the Year Ended March 31, 2013

Particulars	Note	Year Ended March 31, 2013	Year Ended March 31, 2012
I REVENUE FROM OPERATIONS	11	42,00,000	-
II OTHER INCOME		-	-
III TOTAL REVENUE (I + II)		42,00,000	-
IV EXPENSES:			
(a) Operating expenses		-	-
(b) Employee benefits expenses	12	25,26,960	10,92,000
(c) Finance costs		268	-
(d) Depreciation and amortization expenses	6	2,78,810	7,15,281
(e) Other expenses	13	22,86,380	13,99,509
TOTAL EXPENSES		50,92,418	32,06,790
V Profit before exceptional and extraordinary items and tax (III - IV)		(8,92,418)	(32,06,790)
VI TAX EXPENSE:			
(a) Current tax		-	-
(b) Deferred tax		-	-
TOTAL TAX EXPENSES (VI)		-	-
VI PROFIT / (LOSS) FOR THE YEAR (V-VI)		(8,92,418)	(32,06,790)
Earnings per equity share (Face value per share Rs. 10/-)	14		
(a) Basic		(0.18)	(0.65)
(b) Diluted		(0.18)	(0.65)

Notes 1 to 21 form part of the special purpose financial statements.

In terms of our report of even date.
For **SSGRP & ASSOCIATES**
Chartered Accountants

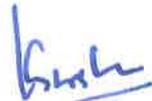

R Chengal Reddy
Partner
M No. 221424



Date - 17 April , 2013
Place : Hyderabad

For and on behalf of Board


Managing Director


Director

SPECIAL PURPOSE FINANCIAL STATEMENTS

FUTUREAGE INFRASTRUCTURE INDIA LIMITED
(Formerly known as GLOBAL PARKING PLAZA LIMITED)

Cash Flow Statement for the Year Ended March 31, 2013

	Year ended March 31, 2013	Year ended March 31, 2012
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) Before Tax	(8,92,418)	(32,06,790)
Adjustments for :-		
Depreciation	2,78,810	7,15,281
Interest on short term deposit	-	-
Operating profit/(Loss) before Working Capital Changes	(6,13,608)	(24,91,509)
Adjustments for changes in working capital:		
(Increase) / Decrease in Other Current, Other Non-Current Assets & Trade Receivables	1,77,89,875	(18,32,920)
(Increase) / Decrease in Deposits under Lien	-	-
(Increase) / Decrease in Current Investments (Net)	(1,45,10,610)	(1,75,680)
Increase / (Decrease) in Short-term Borrowings	-	-
Increase / (Decrease) in Other Current, Other Non-Current Liabilities & Trade Payables	(7,58,222)	1,08,28,872
Cash Generated from Operating Activities	19,07,435	63,28,763
Payment of Taxes	(24,71,912)	-
Net Cash Generated / (Used) in Operating Activities (A)	(5,64,477)	63,28,763
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(10,601)	(77,200)
Proceeds of Fixed Assets	-	-
Interest Received	-	-
Net Cash Generated / (Used) in Investing Activities (B)	(10,601)	(77,200)
CASH FLOW FROM FINANCING ACTIVITIES		
Issue of Equity Share capital	-	-
Share Application Monies Received	-	-
Proceeds from Long-term Borrowings	-	-
Repayment of Long-term Borrowings	-	(56,05,000)
Interest and Finance Charges Paid	-	-
Net Cash from Financing Activities (C)	-	(56,05,000)
Net Increase in Cash & Cash Equivalents (A+B+C)	(5,75,077)	6,46,563
Cash and Cash Equivalent at the beginning of the Year (Note No.9)	6,48,393	1,830
Cash and Cash Equivalent at the end of the Year (Note No.9)	73,316	6,48,393
Net Increase / (Decrease) in Cash & Cash Equivalents	5,75,077	(6,46,563)

Notes:

Components of Cash & Bank Balances

Cash on Hand	631	3,419
Balance with Scheduled Banks - Current Accounts	72,685	6,44,974
Balance with Scheduled Banks in term deposits (maturity less than 3 months)	-	-
	73,316	6,48,393
Fixed deposits placed for periods exceeding 3 months	-	-
Cash and bank balance	73,316	6,48,393

Notes 1 to 21 form part of the special purpose financial statements.

As per our report of even date
For **SSGRP & ASSOCIATES**
Chartered Accountants


R Chengal Reddy
Partner
M No. 221424



For and on behalf of Board


Managing Director


Director

Date - 17 April , 2013
Place : Hyderabad

Notes forming part of the financial statement for the year ended March 31, 2013

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES

I Basis of preparation of Financial Statements

The Financial Statements have been drawn up for the limited purpose of enabling IL&FS Transportation Networks Limited ("ITNL"), the holding company, prepares its consolidated financial statement and are consistent with the accounting policies of ITNL as received along with the Group Referral Instructions. In the opinion of the management, all adjustments which are necessary for a fair presentation of the reporting package have been carried out.

II Use of estimates

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including current liabilities) as of the date of the financial statements, the reported income and expenses during the reporting period and disclosure of contingent liabilities. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates.

III Fixed Assets and Depreciation

- a. Fixed assets are reported at acquisition cost, with deductions for accumulated depreciation and impairment losses, if any.

The acquisition cost includes the purchase price (excluding refundable taxes) and expenses directly attributable to the asset to bring the asset to the site and in the working condition for its intended use. Such as, delivery and handling costs, installation, legal services and consultancy services.

- b. For depreciation on fixed assets the Company has adopted the Straight Line Method of depreciation so as to depreciate 100% of the cost of the following type of assets at rates higher than those prescribed under Schedule XIV to the Companies Act, 1956, based on the Management's estimate of useful life of such assets:

Asset Type	Useful Life
Data Processing Equipments	4 years
Specialised Office Equipments	3 years
Assets Provided to Employees	3 Years

- c. Depreciation on fixed assets other than on assets specified in Notes 3(b) and (d) is provided on the Written Down Value method using the rates prescribed by Schedule XIV of the Companies Act, 1956.
- d. All categories of assets costing less than Rs. 5,000 each, mobile phones and items of soft furnishing are fully depreciated in the year of purchase.

IV Impairment of Assets

The carrying values of assets of the Company's cash-generating unit are reviewed for impairment annually or more often if there is an indication of decline in value. If any indication of such impairment exists, the recoverable amounts of those assets are estimated and impairment loss is recognised, if the carrying amount of those assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the estimated future cash flows to their present value based on appropriate discount factor.

V Financial Income and Borrowing Cost

Financial income includes interest income on bank deposits and other deposits. Interest income is accrued evenly over the period of the instrument.

Borrowing costs other than borrowing costs related to construction of roads which is covered in policy III (d) above includes interest expenses on loans are charged to the Profit and Loss Statement in the year of its incurrence.



Notes forming part of the financial statement for the year ended March 31, 2013

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES

VI Taxes on Income

Taxes include taxes on the Company's taxable profits, adjustment attributable to earlier periods and changes in deferred taxes. Current tax is provided based on the best estimate of the weighted average annual income tax rate expected for the full financial year. Valuation of all tax liabilities / receivables is conducted at nominal amounts and in accordance with enacted tax regulations and tax rates or in the case of deferred taxes those that have been substantially enacted. Deferred tax is calculated to correspond to the tax effect arising when final tax is determined. Deferred tax corresponds to the net effect of tax on all timing differences, which occur as a result of items being allowed for income tax purposes during a period different from when they were recognised in the financial statements.

Deferred tax assets are recognised with regard to all deductible timing differences to the extent that it is probable that taxable profit will be available against which deductible timing differences can be utilised. When the Company carries forward unused tax losses and unabsorbed depreciation, deferred tax assets are recognised only to the extent there is virtual certainty backed by convincing evidence that sufficient future taxable income will be available against which deferred tax assets can be realised.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced by the extent that it is no longer probable that sufficient taxable profit will be available to allow all or a part of the aggregate deferred tax asset to be utilised.

VII Provisions, Contingent Liabilities and Contingent Assets

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised but are disclosed in the notes to the financial statement. A contingent asset is neither recognised nor disclosed

VIII Earnings Per Share

Basic earnings per share is calculated by dividing the net profit after tax for the half year attributable to equity shareholders of the Company by the weighted average number of equity shares in issue during the half year.

Diluted earnings per share is calculated by dividing the net profit after tax for the half year attributable to equity shareholders of the company by the weighted number of equity shares determined by assuming conversion on exercise of conversion rights for all potential dilutive securities.

IX Cash and Cash Equivalents

Cash and bank balances, and current investments that have insignificant risk of change in value and original duration of up to three months, are included in the company's cash and cash equivalents in the Cash Flow Statement.

X Cash Flow Statements

The Cash Flow Statement is prepared in accordance with "indirect method" as explained in the Accounting Standard (AS) 3 on "Cash Flow Statements".

XI Current /Non Current Assets and Liabilities

Assets are classified as current when it satisfies any of the following criteria :-

- 1) It is Expected to be realised within 12 months after reporting date,
- 2) It is held for trading purpose.

All other assets are classified as Non Current.

Liabilities are classified as current when it satisfies any of following criteria :-

- 1) It is expected to be settled within 12 months after the reporting date
- 2) It is held for tradig purpose.

All other liabilities are classified as Non-Current



SPECIAL PURPOSE FINANCIAL STATEMENTS
FUTUREAGE INFRASTRUCTURE INDIA LIMITED
(Formerly known as GLOBAL PARKING PLAZA LIMITED)

Notes forming part of the financial statement for the year ended March 31, 2013

NOTE 2 - SHARE CAPITAL

Particulars	As At March 31, 2013		As At March 31, 2012	
	Number of Shares	Rupees	Number	Rupees
Authorised				
Equity Shares of Rs. 10/- each	49,00,000	4,90,00,000	49,00,000	4,90,00,000
Issued, Subscribed and Paid up				
Equity Shares of Rs. 10/- each fully paid up (Refer footnote (a), (b) & (c) below)	49,00,000	4,90,00,000	49,00,000	4,90,00,000
TOTAL	49,00,000	4,90,00,000	49,00,000	4,90,00,000

Footnote:

(a) All the above shares are held by the holding

(b) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting year:

Particulars	As At March 31, 2013		As At March 31, 2012	
	Number of Shares	Rupees	Number	Rupees
Equity Shares outstanding at the beginning of the year	-	-	-	-
Equity Shares Issued during the year	49,00,000	4,90,00,000	49,00,000	4,90,00,000
Equity Shares bought back during the year	-	-	-	-
Equity Shares outstanding at the end of the year	49,00,000	4,90,00,000	49,00,000	4,90,00,000

(c) Shareholder holding more than 5 percent shares:

Particulars	As At March 31, 2013		As At March 31, 2012	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
IL&FS Transportation Network Limited	30,00,000	61.22%	30,00,000	61.22%
Mr M Kameswara Rao	18,70,000	38.16%	18,70,000	38.16%
Other Less than 5percent	30,000	0.01	30,000	0.01
Total	49,00,000	100.00%	49,00,000	100.00%

NOTE 3 - RESERVES AND SURPLUS

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Particulars	As At March 31, 2013	As At March 31, 2013	As At March 31, 2012	As At March 31, 2012
(a) Surplus				
Opening Balance	(43,26,210)		(11,19,420)	
(+) Net Profit for the current year	-		-	
(+) Transfer from Reserves	-		-	
(-) Net Loss for the current year	(8,92,418)		(32,06,790)	
(-) Transfer to Reserves	-		-	
Closing Balance		(52,18,628)		(43,26,210)
TOTAL		(52,18,628)		(43,26,210)



SPECIAL PURPOSE FINANCIAL STATEMENTS
FUTUREAGE INFRASTRUCTURE INDIA LIMITED
(Formerly known as GLOBAL PARKING PLAZA LIMITED)

Notes forming part of the financial statement for the year ended March 31, 2013

NOTE 4 - TRADE PAYABLES

Particulars	As At March 31, 2013	As At March 31, 2012
(a) Trade Payables		
Sundry creditors	1,48,31,221	1,64,10,179
Others	1,04,705	-
TOATL	1,49,35,926	1,64,10,179

Footnote:

(a) The Company has not received any intimation from 'suppliers' regarding their status under the Micro, Small and Medium enterprises Development Act, 2006 and hence disclosures, if any relating to amount unpaid as at the year end together with interest paid/payable as required under the said Act have not been furnished.

NOTE 5 - OTHER CURRENT LIABILITIES

Particulars	As At March 31, 2013	As At March 31, 2012
(a) Loan and Advances from related parties		
Charminar Robo Park Limited	44,56,595	37,30,000
(b) Other payables		
Statutory Liabilities	12,701	23,265
TOATL	44,69,296	37,53,265



SPECIAL PURPOSE FINANCIAL STATEMENTS
FUTUREAGE INFRASTRUCTURE INDIA LIMITED
(Formerly known as GLOBAL PARKING PLAZA LIMITED)

Notes forming part of the financial statement for the year ended March 31, 2013

NOTE 6 - FIXED ASSETS

Particulars	Gross Block			Accumulated Depreciation			Net Block		
	Opening balance as at April 1, 2013	Additions	Deletions	Closing balance as at March 31, 2013	Upto March 31, 2013	Depreciation charge for the year	On Disposals	Upto March 31, 2013	As At March 31, 2012
(a) Tangible Assets									
Office Equipment	1,66,708	-	-	1,66,708	82,630	10,535	-	93,165	84,078
Data Processing Equipments/Computer	6,59,729	10,601	-	6,70,330	6,30,401	9,005	-	6,39,406	29,328
Furniture & Fixture	31,84,158	-	-	31,84,158	7,13,058	1,61,068	-	8,74,126	24,71,100
Vehicles	11,00,896	-	-	11,00,896	9,01,919	51,515	-	9,53,434	1,98,977
Electric Equipment	2,43,200	-	-	2,43,200	1,14,360	17,921	-	1,32,281	1,28,840
Air Condition	4,93,950	-	-	4,93,950	2,87,156	28,766	-	3,15,922	2,06,794
TOTAL	58,48,641	10,601	-	58,59,242	27,29,524	2,78,810	-	30,08,334	31,19,117
AS AT MARCH 31, 2012	57,71,441	-	-	57,71,441	15,65,651	4,48,592	-	20,14,243	37,57,198



SPECIAL PURPOSE FINANCIAL STATEMENTS
FUTUREAGE INFRASTRUCTURE INDIA LIMITED
(Formerly known as GLOBAL PARKING PLAZA LIMITED)

Notes forming part of the financial statement for the year ended March 31, 2013

Note 7 - NON - CURRENT INVESTMENTS

Particulars	As at March 31, 2013	As at March 31, 2012
(a) Investment in Unquoted Equity Instruments - Associates		
Investment in associates	1,46,86,290	1,75,680
TOTAL	1,46,86,290	1,75,680

Foot Note:

(i) The investment in "Covered Warrants" aggregating Rupees One Crore Forty Six Lakh Eighty Six Thousand Two Hundred Ninety (Previous Year Rupees 1,76,568), issued 1,468,290 Equity Shares of Rs. 10/- each. By Charminar Robopark Limited.

The details are as under:

Particulars	Face Value	Number of shares	
		As at March 31, 2013	As at March 31, 2012
Charminar RoboPark Limited	10	14,68,629	17,568.00

NOTE 8 - LONG - TERM LOANS AND ADVANCES

Particulars	As At March 31, 2013	As At March 31, 2012
(a) Security Deposits		
Unsecured, considered good		
Security Deposits	3,80,240	3,80,240
(b) Loans and Advances to Related Parties		
Unsecured, considered good		
Advance against capital expenditure	4,26,99,738	6,04,99,667
TOTAL	4,30,79,978	6,08,79,907

NOTE 9 - CASH AND CASH EQUIVALENTS

Particulars	As At March 31, 2013	As At March 31, 2012
(a) Balances with banks		
Bank balance in current accounts	72,685	6,44,974
Bank deposits with less than 12 months maturity	-	-
(b) Cash on hand		
Local	631	3,419
TOTAL	73,316	6,48,393

NOTE 10- SHORT-TERM LOANS AND ADVANCES

Particulars	As At March 31, 2013	As At March 31, 2012
(a) Other loans and advances		
Unsecured, considered good		
- Advance payment of taxes (net of provision) (including fringe benefit tax)	24,76,959	5,047
- Advance recoverable in cash or kind	-	-
- Prepaid expenses	19,144	9,090
- Short term loans - others	-	-
TOTAL	24,96,103	14,137



SPECIAL PURPOSE FINANCIAL STATEMENTS
FUTUREAGE INFRASTRUCTURE INDIA LIMITED
(Formerly known as GLOBAL PARKING PLAZA LIMITED)

Notes forming part of the financial statement for the year ended March 31, 2013

NOTE 11 - REVENUE FROM OPERATIONS

₹

Particulars	Year Ended March 31, 2013	Year Ended March 31, 2012
(a) Income from services		
Advisory and project management fees	42,00,000	-
TOTAL	42,00,000	-

NOTE 12 - EMPLOYEES BENEFIT EXPENSES

₹

Particulars	Year Ended March 31, 2013	Year Ended March 31, 2012
Basic Salary	12,56,500	6,37,000
Childern Eductaion Allowance	31,500	5,000
Conveyance Allowance	1,84,750	70,000
House Rent Allowance	5,24,000	1,85,000
Leave Travel Allowance	1,58,375	58,750
Medical Allowances	1,32,735	41,250
Other allowance	2,39,100	95,000
TOTAL	25,26,960	10,92,000

NOTE 13 - OTHER EXPENSES

₹

Particulars	Year Ended March 31, 2013	Year Ended March 31, 2012
(a) Other expenses		
Auditors' remuneration (Refer footnote (a) below)	84,270	84,270
Bank charges	1,910	7,282
Business Promotion Expenses	2,40,760	2,50,910
Leagl and Professional Fees	48,738	2,12,500
Rent	4,18,968	1,82,160
Travelling	6,05,065	1,92,001
Vehicle Maintenance	2,94,070	1,19,208
Directors' fees	-	75,000
Office expenses	1,26,663	86,995
Electricity Charges	64,385	31,377
Telephone	47,100	38,922
Tender Fees	-	28,625
Rates and taxes	4,053	2,230
Insurance	27,976	2,350
Mis Expenditure	3,22,422	85,679
TOTAL	22,86,380	13,99,509

Footnote:

(a) Auditors' remuneration

Payments to the auditor as:

a. auditor	75,000	75,000
b. for other services	-	-
c. service tax on above	9,270	9,270
	84,270	84,270



SPECIAL PURPOSE FINANCIAL STATEMENTS
FUTUREAGE INFRASTRUCTURE INDIA LIMITED
(Formerly known as GLOBAL PARKING PLAZA LIMITED)

Notes forming part of the financial statement for the year ended March 31, 2013

NOTE 14 - EARNINGS PER EQUITY SHARES

Particulars	Unit	Year Ended March 31, 2013	Year Ended March 31, 2012
(a) Earnings Per Equity Shares:			
Net Profit after tax	Rupees	(8,92,418)	(32,06,790)
Equity Shares outstanding	Numbers	49,00,000	49,00,000
Nominal Value of Equity Shares	Rupees	10.00	10.00
Basic / Diluted Earnings per Share	Rupees	(0.18)	(0.65)

NOTE 15 - CONTINGENT LIABILITIES AND CAPITAL COMMITMENTS & OTHER INFORMATION

-----NIL-----

NOTE 16 - PREVIOUS YEAR

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification disclosure.



SPECIAL PURPOSE FINANCIAL STATEMENTS
FUTUREAGE INFRASTRUCTURE INDIA LIMITED
(Formerly known as GLOBAL PARKING PLAZA LIMITED)

Notes forming part of the financial statement for the year ended March 31, 2013

NOTE 17 - RELATED PARTY DISCLOSURES

Disclosures as required by the Accounting Standard (AS) 18 – “Related Party Disclosures”

(A) Name of the related parties and description of relationship:

Holding Company:	IL&FS Transportation Network Limited (ITNL)
Fellow Subsidiary	Charminar Robo Park Limited (CRL)
Key Management Personnel:	Mr. Kameswarao: Managing Director

(B) Transactions for the year ended March 31, 2013:

Nature of Transaction	CRL	ITNL
Investment against Equity	1,45,10,610	Nil
Project Management Fees Income	42,00,000	Nil

(C) Balances outstanding as at March 31, 2013:

Balance Outstanding	CRL	ITNL	Mr.Kameswara Rao
Investment in Equity Share	1,46,86,290	Nil	Nil
Equity		3,00,00,000	1,87,00,000
Sundry Debtor Receivable	-		
Sundry Creditor Payable	44,56,595	1,02,378	1,15,75,694

(A) Name of the related parties and description of relationship:

Holding Company:	IL&FS Transportation Network Limited (ITNL)
Key Management Personnel:	Mr. Kameswarao: Managing Director

(B) Transactions for the year ended March 31, 2012:

Nature of Transaction	CRL	ITNL	Mr.Kameswara Rao
Equity	Nil	3,00,00,000	1,87,00,000
Investment in Equity Share	1,75,680		-

(C) Balances outstanding as at March 31, 2012:

Balance Outstanding	CRL	ITNL	Mr.Kameswara Rao
Equity	Nil	30,00,000	1,87,00,000
Investment in Equity Share	1,75,680	Nil	Nil

Footnote:

(1) Reimbursement of cost is not included above.



SPECIAL PURPOSE FINANCIAL STATEMENTS
FUTUREAGE INFRASTRUCTURE INDIA LIMITED
(Formerly known as GLOBAL PARKING PLAZA LIMITED)

Notes forming part of the financial statement for the year ended March 31, 2013

NOTE 18- NATURE OF OPERATIONS:

The Company has been set up to design, develop, build, and maintain Parking Complex wagon and vehicle shelters based on automated parking system in India and Abroad on Build, Operate and Transfe Basis.

NOTE 19 - Tax

In accordance with the Accounting Standard on "Accounting for Taxes on Income" (AS-22), deferred tax assets and liabilities should be recognised for all timing differences in accordance with the said standard. However, considering the present financial position and requirement of the said AS-22 regarding virtual certainty, the carried forward losses are not being recognised as a deferred asset. However, the same will be re-assessed at a subsequent Balance Sheet date and will be accounted for in the year in which there will be a virtual certainty that there will be enough taxable profits in future to absorb the accumulated tax losses in accordance with the aforesaid Accounting Standard.

NOTE 20 - SEGMENT REPORTING

The Company is engaged in the business detailed in Note 1 above and thus operates in a single business segment. Also it operates in a single geographical segment. In the absence of separate reportable business or geographical segments, the disclosures required under Accounting Standard (AS)-17 on "Segment Reporting" specified by the Central Government are not applicable.

NOTE 21

Sundry Debtors and Sundry Creditors are subject to balance confirmations and reconciliation, if any



Differences in Accounting Policies & Disclosures

Accounting Policies Differences

Accounting Policy of consolidating entity	Accounting Policy of ITNL	Difference (Explain)	Impact (Estimated if not quantified)	Action proposed
			₹	
NIL				

*only if impact as quantified or likely to be greater than Rs. 10 Mn

Indicate Accounting Policy followed by Component for the items not covered in Annexure 2

Accounting Policy of consolidating entity as per IGAAP
NIL

For Futureage Infrastructure India Limited

Authorised Signatory

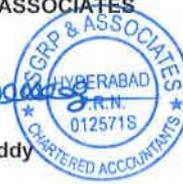


In terms of clearance memorandum attached
 For SSGRP & ASSOCIATES

R Chengal Reddy

Partner

Membership No.: 221424



Place: HYDERABAD

Date: April 17, 2013

Shareholding Pattern as at March 31, 2013.

Sr. No.	Name of the Shareholder	No of Shares Held	% Holding
1	IL&FS Transportation Networks Limited	30,00,000	61.22%
2	Mr. M. Kameswara Rao	18,70,000	38.16%
3	Mrs. M S Lakshmi	3,000	0.06%
4	Mr. M V R Kumar	10,000	0.20%
5	Mr. M Rama Rao	10,000	0.20%
6	Mr. C Vasantha Rao	4,000	0.08%
7	Mr. K. Durga Prasad	3,000	0.06%
	Total	49,00,000	100.00%

For Futureage Infrastructure India Limited



Authorised Signatory

Place: HYDERABAD

Date: April 17, 2013

In terms of our clearance memorandum attached
For SSGRP & ASSOCIATES



R Chengal Reddy

Partner

Membership No.: 221424

FUTUREAGE INFRASTRUCTURE INDIA LIMITED
(Formerly known as GLOBAL PARKING PLAZA LIMITED)

Appendix - 5
(Part 1)

(I) Movement in Shareholding Pattern for Year Ended March 31, 2013

Date of Purchase/sale /new Issue/buy back etc	No. of Equity Shares	Transaction price	Details of Purchaser/Investor / Seller	Net Asset Value calculation as on date of the transaction
NOT APPLICABLE				

In terms of clearance memorandum attached

For Futureage Infrastructure India Limited For SSGRP & ASSOCIATES



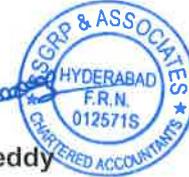
Authorised Signatory



R Chengal Reddy

Partner

Membership No.: 221424



Place: HYDERABAD

Date: April 17, 2013

(II) List of Consolidating Entities

Sr. No.	Name of the Group Company	% Holding	Consolidated Yes/No	Remarks
	Subsidiaries			Not Applicable
	Jointly Controlled Entities			
	Associates			
	Jointly Controlled Operations			

For Futureage Infrastructure India Limited

Authorised Signatory



In terms of clearance memorandum attached
 For SSGRP & ASSOCIATES

R Chengal Reddy
 Partner

Membership No.: 221424



Place: HYDERABAD
 Date: April 17, 2013

Audit for the year ended March 31, 2013

(Part 1) - Provision for Overlay NOT APPLICABLE

Provision for overlay in respect of toll roads maintained by the Group under service concession arrangements and classified as intangible assets represents contractual obligations to restore an infrastructure facility to a specified level of serviceability in respect of such asset. Estimate of the provision is measured using a number of factors, such as current contractual requirements, technology, expert opinions and expected price levels. Because actual cash flows can differ from estimates due to changes in laws, regulations, public expectations, technology, prices and conditions, and can take place many years in the future, the carrying amounts of provision is reviewed at regular intervals and adjusted to take account of such changes.

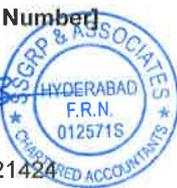
Accordingly, provision for overlay in respect of such service concession agreements are based on above assumptions.

Movements in provision made for overlay made in respect of Intangible Assets under SCA are tabulated below:

Particulars	As at March 31, 2013		As at March 31, 2012	
	Non-Current	Current	Non-Current	Current
Opening balance	-	-		
Adjustment for new acquisition				
Provision made during the year				
Provision utilised				
Adjustment on disposal of joint venture				
Closing balance as on	-	-	-	-

For **SSGRP & ASSOCIATES**
Chartered Accountants
[Firm Registration Number]


R Chengal Reddy
Membership No.: 221424



Place: HYDERABAD
Date: April 17, 2013

For Futureage Infrastructure India Limited


Authorised Signatory



Place: HYDERABAD
Date: April 17, 2013

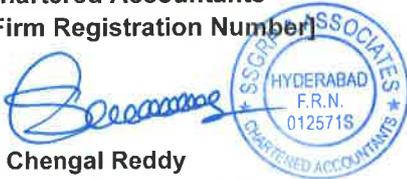
Audit for the year ended March 31, 2013

(Part 2) - Estimates Used (Intangible Assets)

As per the accounting policy followed by the Group, the fair value of consideration for construction services in respect of intangible assets covered under service concession arrangements of the Group, the useful lives of such intangible assets, the annual amortisation in respect thereof, and the provisions for overlay costs have been estimated by the management having regard to the contractual provisions, the evaluations of the units of usage and other technical evaluations by independent experts, the key elements having been tabulated below:

	Upto March 31, 2013
Margin on construction services recognised in respect of intangible assets (Rs.)	NIL
Amortisation charge in respect of intangible assets (Rs.)	NIL
Units of usage (No. of vehicles) (over the entire life of concession period)	NIL
Total Estimated Revenue for project (over the entire life of concession period)	NIL
	As at March 31, 2013
Carrying amounts of intangible assets (Rs.)	NIL
Provision for overlay in respect of intangible assets (Rs.)	NIL

For **SSGRP & ASSOCIATES**
Chartered Accountants
 [Firm Registration Number]



R Chengal Reddy
 Membership No.: 221424

Place: HYDERABAD
Date: April 17, 2013

For **Futureage Infrastructure India Limited**

Authorised Signatory



Place: HYDERABAD
Date: April 17, 2013

Audit for the year ended March 31, 2013

(Part 3) - Estimates Used (Financial Assets)

As per the accounting policy followed by the Group, the fair value of consideration for construction services and the effective interest rate in the case of financial assets of the Group covered under service concession arrangements included as a part of "Receivables against Service Concession Arrangements" have been estimated by the management having regard to the contractual provisions, the evaluations of the future operating and maintenance costs and the overlay / renewal costs and the timing thereof by independent experts, the key elements having been tabulated below:

	Upto / as at March 31, 2013
	(Rupees)
Margin on construction and operation & maintenance and renewal services recognised in respect of Financial Assets	NIL
Carrying amounts of Financial Assets included under Receivables against Service Concession Arrangements	NIL
Revenue recognised on Financial Assets on the basis of effective interest method	NIL

For **SSGRP & ASSOCIATES**

Chartered Accountants

[Firm Registration Number]



R Chengal Reddy

Membership No.: 221424

Place: HYDERABAD

Date: April 17, 2013

For **Futureage Infrastructure India Limited**



Authorized Signatory

Place: HYDERABAD

Date: April 17, 2013

FUTUREAGE INFRASTRUCTURE INDIA LIMITED
 (Formerly known as GLOBAL PARKING PLAZA LIMITED)

Appendix - 8

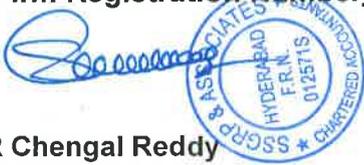
Audit for the year ended March 31, 2013

(Part 4) - Other Information NOT APPLICABLE

Significant terms of Service Concession Arrangements (SCA) are provided below.

Particulars	Project 1
Nature of Assets	Intangible / Financial Asset
Year when SCA granted	20XX
Period	_____ years
Extension of period	No / At the discretion of grantor / _____ years at a time
In Operation / under Operation	Completed / Under Construction
Specify clause relating to Premature Termination	Force Majure or on event of default by either party
Special Term, if any	XXX
Brief description of Concession	XXX

For **SSGRP & ASSOCIATES**
Chartered Accountants
[Firm Registration Number]



R Chengal Reddy
 Membership No.: 221424

Place: HYDERABAD
Date: April 17, 2013

For **Futureage Infrastructure India Limited**

Authorised Signatory



Place: HYDERABAD
Date: April 17, 2013

List of Related Parties (IL&FS Group) and transactions with them not included in Related Party Disclosures in Notes to Accounts.

1. Name of the related parties and description of relationship:

Nature of Relationship with IL&FS	Name of Entity	Acronym used
Follow Subsidiaries	IL & FS Securities Services Limited	ISSI
Associates		
Co - Venture		
Key Management personnel		

2. Details of balances and transactions during the period with related parties

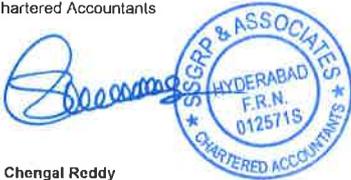
Account head	Name of Entity	31-Mar-13	31-Mar-12
Balances:			
Account head	Name of Entity	31-Mar-13	31-Mar-12
Professional Fees	ISSI	22,472	-
Rate & Taxes	ISSI	500	-

3. Managerial Remuneration to Key Management Personnel for Related Party Disclosure:

Name	Remuneration	Director's Sitting Fees	Rent	Interest payment	Others (Specify, if any)	Total
Mr Ravi Parthasarathy						
Mr Hari Sankaran						
Mr Arun K Saha						
Mr Vibhav Kapoor						
Mr Manu Kochhar						
Mr Ramesh C Bawa						
Mr K Ramchand						
Mr Shahzaad Dalal						
Ms Vishpala Parthasarathy						
Ms Sulagna Saha						
Ms Nafisa Dalal						

NOT APPLICABLE

In terms of our clearance memorandum attached
for SSGRP & ASSOCIATES
Chartered Accountants



R Chengal Reddy
Partner
Membership No : 221424

Place: HYDERABAD
Date: April 17, 2013

For Futureage Infrastructure India Limited



Authorised Signatory

Movement of Long term Investments for Cash flow (to be provided in CFS Package):

All the movements in Long term Investment needs to be given under following table to identify the cash flow impact

Script	Opening Balance	Purchase Amount	Cost of Sale	Profit / (Loss)	Sale Value	Forex and other adjustments	Transfer	Closing Balance	Remarks
NOT APPLICABLE									

In terms of our clearance memorandum attached
For SSGRP & ASSOCIATES


R Chengal Reddy
Partner
Membership No.: 221424



For Futureage Infrastructure India Limited



Authorised Signatory



Place: HYDERABAD
Date: April 17, 2013

A – ACKNOWLEDGMENT OF REFERRAL INSTRUCTIONS

To: **Mr. Kalpesh J. Mehta / Mr. Nishit D. Udani,**
Deloitte Haskins & Sells, Chartered Accountants, Mumbai

This letter is provided in connection with your audit of the Consolidated Financial Statements (the “financial statements”) of **IL&FS Transportation Networks Limited** (the “Company”) and its subsidiaries (collectively referred to as the “ITNL Group”) as of March 31, 2013 and for the year then ending to enable you to express an opinion on the Consolidated Financial Statements and Results of the Group for the year ending March 31, 2013, prepared in accordance with the requirements of Clause 41 of the Listing Agreements entered into by the Company with the Stock Exchanges where the shares of the Company are listed.

We acknowledge receipt of your instructions dated 19/03/2013 requesting us to perform the specified work on the financial statements of **Futureage Infrastructure India Limited** as of March 31, 2013 and for the year then ending.

We confirm that:

1. We will be able to comply with the instructions.
2. The instructions are clear and that we understand them
3. We will cooperate with you and provide you with access to relevant information and/or documentation.
4. We will use the format of the reporting that you have included in your referral instructions when reporting to you.

We also acknowledge that:

1. The financial statements of **Futureage Infrastructure India Limited** as of March 31, 2013 and for the year then ending will be included in the consolidated financial statements of ITNL Group as of March 31, 2013 and for the year then ending.
2. You may consider it necessary to be involved in the work you have requested us to perform on the financial statements of **Futureage Infrastructure India Limited** as of March 31, 2013 and for the year then ending
3. You intend to review and, if considered appropriate, use our work performed on the financial statements of as of March 31, 2013 and for the year then ending, for purpose of the audit of the Consolidated financial statements of ITNL Group as of March 31, 2013 and for the year then ending.

In connection with the work that we will perform on the financial statements as of March 31, 2013 and for the year then ending of **Futureage Infrastructure India Limited**, a subsidiary of **Futureage Infrastructure India Limited**, we confirm the following:



1. Our quality control system complies with Standard on Quality Control 1, remedial action is taken promptly in relation to issues identified in the monitoring program, and there are no issues from recent monitoring reports that are likely to have a significant effect on the work that we will perform.
2. We have the appropriate professional qualifications and competence sufficient to fulfill our responsibilities in the audit of the Group financial statements.
3. We have an understanding of and will comply with the requirements of the Code of Ethics for Professional Accountants issued by the International Federation of Accountants / Institute of Chartered Accountants of India, including the independence requirements, national ethical requirements applicable to the audit of the Group's financial statements, and the quality control policies and procedures as defined in your Group referral.
4. We have an understanding of Indian generally accepted auditing standards and the additional procedures outlined by you in your referral instructions that you have informed us will ensure compliance with Indian generally accepted auditing standards sufficient to fulfill our responsibilities in the audit of the Group financial statements and will conduct our work on the financial statements of **Futureage Infrastructure India Limited** as of March 31, 2013 and for the year then ending in accordance with such standards.
5. We possess the skills (e.g. industry specific knowledge) necessary to perform the work on the financial statements of the particular component.
6. We will retain our working papers for 8 years following the date of issuance of the Group financial statements.

Your primary contact on the component engagement team is R Chengal Reddy.

During the performance of the engagement, the component engagement team can be contacted at:

Phone: 040 65134927

Fax: 040 65134927

E-mail: chengalreddyca@gmail.com

For SSGRP & Associates
Chartered Accountants
Firm Registration No. 012571S



R Chengal Reddy
Membership no: 221424



Place: Hyderabad,

Date: April 17, 2013

FUTUREAGE INFRASTRUCTURE INDIA LIMITED

Audit for the year ending March 31, 2013

B – Contact Information for Component Auditor Engagement Team

The following table includes information for key members of each component auditor engagement team:

Component	Name	Position	Phone	E-mail
FUTUREAGE INFRASTRUCTURE INDIA LIMITED	R Chengal Reddy	Partner	040- 65134927	ssgrpclients@gmail.com
	SSGRP & Associates		9000181104	chengalreddyca@gmail.com
	Chartered Accountants			



C – EARLY WARNING REPORT

To: Mr. Kalpesh J. Mehta, Partner,
Deloitte Haskins & Sells, Chartered Accountants,
Mumbai

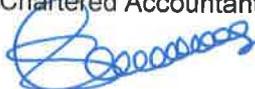
Group Name:	ITNL Group	Year end:	March 31, 2013
[Component Name]:	FUTUREAGE INFRASTRUCTURE INDIA LIMITED		

In accordance with your referral instructions in respect of the audit of [insert Group name], we draw your attention to the following matters:

Matters to consider including in the early warning report:

- Unusual events or transactions
- Significant events or transactions
- Additional significant risks or significant risks that impact other group entities
- All detected or suspected instances of fraud
- Other material accounting issues currently under discussion with management
- Areas of accounting estimates
- Indicators of possible management bias
- Inappropriate accounting policies
- Significant changes in accounting policies.

SSGRP & Associates
Chartered Accountants


R Chęgal Reddy
Partner



Mumbai
Dated: April 17, 2013

FUTUREAGE INFRASTRUCTURE INDIA LIMITED
Audit for the Year Ended March 31, 2013

Appendix D

Summary of Component Corrected Misstatements													
Description of Misstatement	Nature of Misstatement	Cause of Misstatement	Account Balance	Workpaper Reference	Assets		Liabilities		Equity		Income	TOTAL	
					Dr.	Cr.	Dr.	Cr.	Dr.	Cr.			Dr.
Current Period Misstatements													
NIL													
Total Misstatements Adjusted					0	0	0	0	0	0	0	0	0



FUTUREAGE INFRASTRUCTURE INDIA LIMITED
Audit for the Year Ended March 31, 2013

Summary of Component Disclosure Deficiencies

Disclosure Number	Disclosure Title	Description of Disclosure Deficiency	Authoritative Literature Reference	Amount of Disclosure Deficiency (if applicable)	Nature of Misstatement	Cause of Misstatement	Management Response to Disclosure Deficiency
NIL							
Total of Disclosure Deficiencies							<u>0</u>



DISCLOSURE DEFICIENCIES

INSTRUCTIONS

This form is used to accumulate and evaluate the impact of disclosure deficiencies identified during the review engagement. This form will assist the engagement team in assessing whether identified disclosure deficiencies are material, individually or in the aggregate, on a quantitative or qualitative basis.

A disclosure deficiency is a reporting package disclosure related to the form, arrangement, content, and understandability of the reporting package and appended notes that meets any of the following criteria:

- The reporting package disclosure is not presented in conformity with the reporting requirements of the Group reporting package.
- The reporting package disclosure is presented in a manner that is unbalanced, unclear or is not easily understood
- The reporting package disclosure is omitted from the reporting package and is required to be disclosed to be in conformity with reporting requirements of the Group reporting package.

Reporting package disclosures include but are not limited to the terminology used in the reporting package, the amount of detail given in the reporting package, the classification of items in the reporting package, and the basis of amounts set forth in the reporting package.

This form is not meant to address reporting package disclosure issues that are solely typographical in nature.



FUTUREAGE INFRASTRUCTURE INDIA LIMITED
Audit for the Year Ended March 31, 2013

This form is used to accumulate and evaluate the impact of

Note: All items are to be entered in the following currency:
 Note: Exchange rate used:

--

Unit	Disclosure Number	Disclosure Title	Description of Disclosure Deficiency	Authoritative Literature Reference/Reference to reporting requirement	Amount of Disclosure Deficiency (if applicable)	Management's Reason for Disclosure Deficiency (e.g., "not deemed material for disclosure.")
------	-------------------	------------------	--------------------------------------	---	---	---

NIL



FUTUREAGE INFRASTRUCTURE INDIA LIMITED
Audit for the Year Ended March 31, 2013

Appendix E

EVALUATION OF DISCLOSURE DEFICIENCIES

This form is used to accumulate and evaluate the impact of disclosure deficiencies identified during the review engagement. This form will assist the engagement team in assessing whether identified disclosure deficiencies are material, individually or in the aggregate, on a quantitative or qualitative basis.

DISCUSSION WITH MANAGEMENT:

Enter the date of our discussion with the appropriate level of management regarding the disclosure deficiencies we identified during our audit, as well as their response.

NIL

QUANTITATIVE AND QUALITATIVE QUESTIONS:

Document below any qualitative and/or quantitative considerations regarding material disclosure deficiencies (individual or in the aggregate).

NIL

FRAUD OR ILLEGAL ACTS:

If any of the disclosure deficiencies appear to represent fraud or possible illegal acts, describe below, including your response(s).

NIL

Page 2 of 2



F – ISSUES FOR INCLUSION IN THE GROUP MANAGEMENT REPRESENTATION LETTER

Group / Parent Name:	ITNL Group	Year end:	March 31, 2013
Component Name:	FUTUREAGE INFRASTRUCTURE INDIA LIMITED		

We request that the following items be included in the Group management representation letter.

Indicate and/or explain in detail any significant items for inclusion in the Group management representation letter.

Title	Detailed Description
	NIL

We discussed the items listed above with component management on April 2013.

If you have any questions regarding the issues listed above, please do not hesitate to contact **CHENGAL REDDY R.**



FUTUREAGE INFRASTRUCTURE INDIA LIMITED

Audit for the year ended March 31, 2013

**G - SUBSEQUENT EVENTS REPORT
FOR INCLUSION IN THE GROUP AUDIT**

**To: Mr. Kalpesh J. Mehta, Partner,
Deloitte Haskins & Sells, Chartered Accountants,
Mumbai**

Subsequent to the submission of our clearance memorandum to you on **[insert date of submission]**, we have carried out procedures in accordance with your referral instruction to **[insert date through which the procedures were performed]**.

Material Adjusting Events Subsequent to Year-End

NONE

Material Non adjusting Events Subsequent to Year-End

NONE



**COMPONENT AUDITOR AUDIT OF COMPONENT'S FINANCIAL
STATEMENTS SUMMARY MEMORANDUM
FOR INCLUSION IN THE GROUP AUDIT**

Group Name:	ITNL Group	Year End:	March, 31, 2013
Component Name:	FUTUREAGE INFRASTRUCTURE INDIA LIMITED		

SIGNIFICANT CHANGES IN THE ENTITY AND ITS ENVIRONMENT

Indicate and/or explain in detail any significant changes that have come to your attention subsequent to your completion of the Planning Memorandum and that have caused you to change your audit/review plan. In the event that no Planning Memorandum was sent to the group engagement team, indicate any changes since your last period audited/reviewed, and provide a summary of significant items noted during your discussion with the component auditor engagement team members regarding the susceptibility of the entity's financial statements to material misstatements, including any fraud-related matters and related responses.

No Significant changes noticed in the entity as well as its environment, during our audit for the year ended March 31, 2013

SUMMARY OF AUDIT APPROACH

Summarize the audit approach. Items may include but are not limited to the following:

- Reliance on operating effectiveness of controls (including controls tested in the current year and in the two prior audits, if applicable) and whether reliance on operating effectiveness of controls is supported by our test results
- Scope of procedures performed (including materiality level used)
- Use of experts
- Procedures performed on intragroup balances and transactions and unrealized profits
- Use of work of internal auditors
- Other significant items as necessary.

Following Key areas were identified

- Cash & Bank Balance, Loans & advances, Payables to contractors, Statutory compliance, funding of the project, Accounting for project cost, accounting for revenue recognition and accounting for Financial / Tangible assets

SUMMARY OF ACTUAL FINANCIAL RESULTS

Profit and Loss Statement



Insert below the summarized profit and loss statement data for the current and prior years. Verify that the information entered below reconciles to the reporting package sent to the group engagement team.

Profit & Loss Statement Line Item	Current-Period Balance	Prior-Period Balance	Monetary Difference	% Difference

Indicate and/or explain the following for the profit and loss statement data shown above.

- Explanation of material fluctuations
- Key trends/movements (attach management report if helpful)
- Impact of changes of accounting policies.

NONE

Balance Sheet

Insert below the summarized balance sheet information for the current and prior periods. Verify that the information entered below reconciles to the reporting package sent to the group engagement team.

Balance Sheet Line Item	Current-Period Balance	Prior-Period Balance	Monetary Difference	% Difference

Indicate and/or explain the following for the balance sheet information shown above.

- Explanation of material fluctuations (including key judgment areas)
- Key trends/movements
- Possible valuation issues, including impairment
- Impact of changes of accounting policies
- Indicators of possible management bias.



NONE

SUMMARY OF SIGNIFICANT RISKS IDENTIFIED

Significant Risks to the Group

These risks should include those noted during planning (i.e., during the risk assessment process) and any further risks noted during testing (i.e., during the further procedures).

Significant Risk	Account Balance(s) Class(es) of Transaction or Disclosure(s) Affected	Procedures Performed	Risk Addressed (Yes/No)

ISSUES RELATING TO FRAUD AND COMPLIANCE WITH LAWS AND REGULATIONS

Indicate below any items identified relating to fraud and compliance with laws and regulations, including your response and any additional procedures performed.

NONE

SUMMARY OF GOING CONCERN REVIEW INCLUDING CONCLUSION

Summarize the going concern review, including any conclusions reached.

NONE

SUBSEQUENT EVENTS

Indicate below the results of your subsequent events review (up to the date of your clearance memorandum) and your conclusions regarding the effect of subsequent events, if any, on the Group financial statements.

NONE

SIGNIFICANT MATTERS FOR COMMUNICATION TO THOSE CHARGED WITH GOVERNANCE AND/OR MANAGEMENT OF THE GROUP

Describe any significant matters that need to be communicated to those charged with governance or to Group management.



NONE

DEFICIENCIES IN INTERNAL CONTROL

For a detailed description of deficiencies in internal control, refer to the Controls Deficiency form forwarded to you.

SPECIAL INSTRUCTIONS FOR THE GROUP

Summarize the procedures performed and conclusions reached related to the items requested by the group engagement team in Section 1.4, "Special Instructions for the Group," of the referral instructions.

NONE

OTHER MATTERS OF SIGNIFICANCE TO THE GROUP

Such matters may include but are not limited to the following:

- Possible restatement for correction of an error affecting revenue, net income, or net worth
- Disagreements or differences in professional judgment among the engagement team members and/or with others from the member firms
- "Whistle-blower" letters relating to the reporting package, financial accounting, or other matters covered by our audit opinion
- Matters relating to litigation and claims
- Issues relating to the consolidation/reporting package preparation process.

NONE

SCOPE ASSESSMENT

Indicate your conclusion by deleting any of the following blocks of text that are not applicable, as appropriate.

The scope of our **audit procedures** performed on the component's financial statements and the evidence obtained was appropriate and sufficient to support our clearance, based on the materiality level established by you.

The original scope of our **audit** of the component's financial statements was not appropriate and sufficient to support our **opinion**, based on the materiality level



established by you. As such, the scope of our **audit** of the component's financial statements was extended to be appropriate and sufficient to support our clearance. Below is a summary of the scope changes that we made:

- *[Insert scope changes].*

The scope of our **audit** of the component's financial statements was not appropriate and sufficient to support our **opinion**, based on the materiality level established by you, and our clearance on the reporting package will be modified accordingly.

OVERALL EVALUATION OF MISSTATEMENTS

For a detailed description of the misstatements (including their nature and cause), refer to **Appendix D** the "Numeric Misstatements Form," which was forwarded to you.

Our overall conclusion reached in our evaluation of misstatements, including disclosure misstatements:

Indicate your conclusion by deleting any of the following blocks of text that are not applicable, as appropriate.

Select from the following options if you have performed an audit of the component's financial information engagement:

The unadjusted misstatements, including disclosure misstatements, are immaterial, based on the materiality level established by you. We believe that the reporting package is not materially misstated.

The unadjusted misstatements, including disclosure misstatements, are material, based on the materiality level established by you, and our clearance on the reporting package will be modified accordingly.

Select from the following options if you have performed a review of the component's financial information engagement:

The unadjusted misstatements, including disclosure misstatements, are immaterial, based on the materiality level established by you. Nothing has come to our attention that leads us to believe that the reporting package is materially misstated.

The unadjusted misstatements, including disclosure misstatements, are material, based on the materiality level established by you, and our clearance on the reporting package will be modified accordingly.

CONCLUSIONS ABOUT OUR ASSESSMENT OF ENGAGEMENT RISK AND ENGAGEMENT CONTINUANCE¹

¹ Applicable only to DTTL Member Firms



Indicate your conclusion by deleting any of the following blocks of text that are not applicable, as appropriate.

Based on our **audit** of the component's financial statements performed, there has been no change in our preliminary assessment of engagement risk. Accordingly, we have tentatively concluded that we should continue to serve this component and perform the engagement.

Based on our **audit** of the component's financial statements performed, there has been a change in our preliminary assessment of engagement risk. Accordingly, we have the following concerns regarding our continuing to serve this component and performing the engagement:

- ***[Indicate any concerns here.]***



Global Parking Plaza Limited

BALANCE SHEET AS AT MAR 2013

As at MAR 2013

EQUITY AND LIABILITIES

Shareholders Funds

Share Capital	49,000,000	43,781,372
Reserves and Surplus	-5,218,628	
Money received against share warrants	-	

Share Application Money Pending Allotment

Minority Interest

Non-Current Liabilities

Long-Term Borrowings	-	
Deferred Tax Liabilities (Net)	-	
Other Long Term Liabilities	-	
Long-Term Provisions	-	

Current Liabilities

Current maturities of long term debt	-	19,405,222
Current maturities of finance lease obligations	-	
Short Term Borrowings	-	
Trade Payables	14,935,926	
Other Current Liabilities	4,469,296	
Short Term Provisions	-	

Equity and Liabilities

63,186,594

ASSETS

Non-Current Assets

Fixed Assets	2,850,907	60,617,175
Tangible Assets	2,850,907	
Intangible Assets	-	
Capital Work-in-Progress	-	
Intangible assets under development	-	
Non-Current Investments	14,686,290	
Goodwill on Consolidation	-	
Deferred Tax Assets (Net)	-	
Long Term loans and Advances	43,079,978	
Other Non-current Assets	-	



Global Parking Plaza Limited

BALANCE SHEET AS AT MAR 2013

	As at MAR 2013	
Current Assets		2,569,419
Current Investments	-	
Inventories	-	
Trade Receivables	-	
Cash and Cash Equivalents	73,316	
Other Current Assets	-	
Short term loans and advances	2,496,103	
Assets		63,186,594
PLUG account difference	-	
Check - Total Equity and Liabilities	-	
Check - Fixed Assets	-	
Check - NC Assets	-	
Check - Total Assets	-	
Check Assets - Liabilities	-	



Global Parking Plaza Limited

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED MAR 2013

	Year ended MAR 2013
Income from operations	4,200,000
Other Income	-
Total Income	4,200,000
EXPENSES	
Cost of Materials consumed	-
Purchase of stock-in-trade	-
Operating Expenses	-
Employee Benefits Expense	2,526,960
Interest and finance charges	268
Administrative and general expenses	2,286,380
Preliminary / Misc. expenditure written off	-
Depreciation and Amortization Expense	278,810
Provision for diminution in value of investments	-
Goodwill on consolidation w/off or amortised	-
Total Expenses	5,092,418
Profit before Exceptional and extraordinary items and tax	-892,418
Exceptional Items	-
Profit before extraordinary items and tax	-892,418
Extraordinary Items	-
Profit before taxation	-892,418
Tax Expense:	
Current tax	-
Tax related to earlier years	-
Deferred tax charge (net)	-
MAT credit entitlement	-
Total Tax Expense	-
Profit from continuing operations before Consolidation adjust	-892,418



Global Parking Plaza Limited

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED MAR 2013

Year ended MAR 2013

Share of profit transferred to minority interest	-
Own share in Assoc incl as minority interest of a Jtly controlled entity	-
Share of profit / (loss) of associates	-
PLUG account difference	-
Profit from Continuing operation after Consolidation adjustment	-892,418
Balance of profit brought forward	-4,326,210
Profit brought forward adjustments	-
Profit available for appropriation	-5,218,628
Appropriations:	
Transfer to general reserve	-
Transfer to debenture redemption reserve	-
Proposed dividend on equity shares	-
Tax on dividend on equity shares	-
Premium on preference shares of subsidiary	-
Tax on premium on preference shares of subsidiary	-
IGAAP_PL	-5,218,628
Check - Total Income	0
Check - Total Expenses	0
Check - (Income - Expenses)-Net Profit	0



[Handwritten signature]



Global Parking Plaza Limited

NOTES 1 FORMING PART OF THE BALANCE SHEET AS AT MAR 2013

NOTE 1: SHARE CAPITAL

ISSUED, SUBSCRIBED & PAID-UP

Equity share of Rs. 10/- each	49,000,000	<u>49,000,000</u>
Preference Share of Rs. 10/- each	-	<u>-</u>
		<u>49,000,000</u>



Global Parking Plaza Limited

NOTES 2 TO 3 FORMING PART OF THE BALANCE SHEET AS AT MAR 2013

As At MAR-2013

NOTE 2: RESERVES & SURPLUS

(A) GENERAL RESERVE

Opening Balance -
 Add : Transferred during the year from Profit & Loss Account -
 Add : On Account of Merger -
 Add : Transferred from Debenture redemption Reserve -
 Add : Any others -
 Less : Utilised -
 Closing Balance -

(B) CAPITAL RESERVE

Opening Balance -
 Add: Created during the year -
 Less: Written back in current year / period -
 Closing Balance -

(C) DEBENTURE REDEMPTION RESERVE

Opening Balance -
 Add: Created during the year -
 Less: Written back in current year / period -
 Closing Balance -

(D) SECURITIES PREMIUM RESERVE

Opening Balance -
 Add : Amount received on conversion of FCCB/from proceeds of Right -
 Less : Initial Share Issue Expenses Written off -
 Less : Premium utilised for various reasons -
 Closing Balance -

(F) CAPITAL RESERVE / GOODWILL

Opening Balance -
 Add: On account of merger -
 Less: Write off against available reserves -
 Closing Balance -

(G) SURPLUS IN STATEMENT OF PROFIT AND LOSS

Opening Balance -4,326,210
 Add : Profit for the period / Year -
 Add : addition during the year (including tranfer from reserve) -
 Less : Loss for the period 892,418
 Less: Provision for proposed dividend -
 Less :Tranfer to general reserve -
 Less :Transfer to debenture redemption reserve -
 Less :Provision for dividend tax proposed dividends -
 Less :Premium on preference shares of subsidiary -
 Less :Tax on dividend and premium on preference shares of subsidiary -
 Closing Balance -5,218,628

-5,218,628



Global Parking Plaza Limited

As At MAR-2013

(H) CASH FLOW HEDGE RESERVE

-

(I) FOREIGN EXCHANGE FLUCTUATION RESERVE

-

-5,218,628

NOTE 3: SHARE APPLICATION MONEY PENDING ALLOTMENT

Share application money pending allotment (non refundable)

-

-



Global Parking Plaza Limited

NOTES 4 TO 7 FORMING PART OF THE BALANCE SHEET AS AT MAR 2013

As At MAR-2013

(b) Unsecured

Unsecured Long Term Maturities of Finance Lease Obligations

Unsecured Long Term Maturities of Finance Lease Obligations - Related Party

-
-

-

(F) Other loans and advances (Specify nature)

(a) Secured

Secured Other Loans and Advances

(b) Unsecured

Unsecured Other Loans and Advances

-
-

-

(G) Long Term Borrowing-Unsecured Deposit

(a) Secured

Long Term Borrowing-Secured Deposit

(b) Unsecured

Long Term Borrowing-Unsecured Deposit

-
-

-

TOTAL LONG TERM BORROWINGS

NOTE: 5 DEFERRED TAX LIABILITIES

Deferred Tax Liabilites (Net)

-

-

NOTE: 6 OTHER LONG TERM LIABILITIES

Trade Payables - Related Parties

Trade Payables - Others

Advance Towards Capital of Subsidiary by minority

Option premium liabilities account

Others

Redemption Premium accrued but not Due

Advance Received - Related Parties - ICP

Advance Received - Others

-
-
-
-
-
-
-
-
-
-

-

NOTE: 7 LONG TERM PROVISIONS

Provision for dividend on preference shares of subsidiary

Provision for premium on preference shares of subsidiary

Provision for tax on preference dividend of subsidiary

Provision for tax on preference share premium of subsidiary

Provision for contingency

Provision for Employee benefits.

Provision for fringe benefit tax (net of advance)

Provision for tax (net of advance)

Proposed dividend on equity shares

Provision for tax on proposed dividend on equity shares

Provision for overlay

Provision for Advances

-
-
-
-
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-

-



Global Parking Plaza Limited

NOTES 8 TO 11 FORMING PART OF THE BALANCE SHEET AS AT MAR 2013

As At MAR-2013

NOTE: 8 SHORT TERM BORROWINGS

(A) Loan repayable on demand

(a) Secured

Secured-Loan Repayable on demand-From Bank -
 Secured-Loan Repayable on demand-From other parties -
 Secured-Loan Repayable on demand-From Financial Institutions -
 Secured-Loan Repayable on demand- Bank Overdraft -

(b) Unsecured

Unsecured-Loan Repayable on demand-From Bank -
 Unsecured-Loan Repayable on demand-From other parties -
 Unsecured-Loan Repayable on demand-From Financial Institutions -
 Unsecured-Loan Repayable on demand- Bank Overdraft -

(B) Loans and advances from related parties

(a) Secured

Secured Loans and Advances from Related Parties -

(b) Unsecured

Unsecured Loans and Advances from Related Parties -

(C) Deposits

(a) Secured

Secured Deposits -

(b) Unsecured

Unsecured Deposits -

(D) Other Loans and Advances (specify nature)

(a) Secured

Secured Other Loans and Advances (Short Term) -

(b) Unsecured

Unsecured Other Loans and Advances (Short Term) -

TOTAL SHORT TERM BORROWINGS

NOTE: 9 TRADE PAYABLES

Trade Payables - Related Parties 102,378

Trade Payables - Others 14,833,548

102,378
 14,833,548

 14,935,926

NOTE: 10 OTHER CURRENT LIABILITIES

Interest accrued but not due on borrowings -

Interest accrued but not due on borrowings - Related party -



Global Parking Plaza Limited

NOTES 8 TO 11 FORMING PART OF THE BALANCE SHEET AS AT MAR 2013

	As At MAR-2013
Interest accrued and due on borrowings	-
Interest accrued and due on borrowings - Related party	-
Income received in advance	-
Unpaid Dividends	-
Application money received for allotment of securities	-
Unpaid matured deposits and interest accrued thereon	-
Unpaid matured debentures and interest accrued thereon	-
Other Liabilities	-
Statutory dues	12,701
Advance received - Related Parties	4,456,595
Advance received - Others	-
Unearned Revenue	-
	4,469,296

NOTE: 11 SHORT TERM PROVISIONS

Provision for Employee benefits.	-
Provision for fringe benefit tax (net of advance)	-
Provision for tax (net of advance)	-
Proposed dividend on equity shares	-
Provision for tax on proposed dividend on equity shares	-
Provision for overlay	-
Provision for wealth tax	-
Provision for Expenses	-
Provision for Advances	-
	-



Global Parking Plaza Limited

AS AT MAR-2013

Secured considered good	"
Unsecured considered good	380,240
Doubtful	"
Allowance for bad and doubtful loans and advances	"
	<u>380,240</u>
(C) Loans and Advances to related parties	
Secured considered good	"
Unsecured considered good-Long term	"
Doubtful	"
Allowance for bad and doubtful loans and advances	"
Unsec, considered good-Adv recoverable in cash / kind or for value to be recd	"
Advance towards share capital money	"
Option premium assets	"
Long Term Loans	"
	<u>-</u>
(D) Other Loans and Advances	
Secured considered good	"
Unsecured, considered good	42,699,738
Doubtful	"
Allowance for bad and doubtful loans and advances	"
Unsec, considered good-Adv recoverable in cash / kind or for value to be recd	"
Advance towards share application money	"
Prepaid expenses	"
MAT credit entitlement	"
	<u>42,699,738</u>
(E) Other than Short Term Loan	
Secured considered good (Other than short term loan) - Subsidiary	"
Secured considered good (Other than short term loan) - Other	"
Unsecured considered good- (Other than short term loan)	"
Unsecured considered good-Long term (Other than short term loan) - Subsidiary	"
Doubtful (Other than short term loan) - Subsidiary	"
Doubtful (Other than short term loan) - Other	"
Allowance for bad and doubtful other than short term loans - Related parties	"
Allowance for bad and doubtful other than short term loans - Others	"
	<u>-</u>
) Advance Towards Capital	
Secured considered good (Advance towards Capital) - Subsidiary	"
Secured considered good (Advance towards Capital) - Other	"
Unsecured considered good-Long term (Advance towards Capital)	"
Unsecured considered good-Long term (Advance towards Capital) - Subsidiary	"
Doubtful (Advance towards Capital) - Subsidiary	"
Doubtful (Advance towards Capital) - Other	"
Allowance for bad and doubtful advance towards capital - Related parties	"
Allowance for bad and doubtful advance towards capital- Others	"
	<u>-</u>
(G) Advance Against Properties	"
(H) Advance Payment of Taxes (net of provision)	"
(I) Advance Fringe Benefit Tax (net of provision)	"
(J) MAT Credit Entitlement	"



Global Parking Plaza Limited

AS AT MAR-2013

TOTAL LONG TERM LOAN AND ADVANCES

43,079,978

NOTE: 17 OTHER NON CURRENT ASSETS

(A) Long term Trade Receivables

Secured considered good	-
Receivable under Service Concession Arrangement	-
Toll Receivable account	-
Others considered doubtful	-
Allowance for bad and doubtful Debts	-
Unsecured, considered good	-
	<hr/>
	<hr/>

(B) Others:

Interest accrued and due	-
Receivable against sale of investments	-
Miscellaneous Expenditure (To the extent not written off or adjusted)	-
Option premium assets	-
Interest accrued and not due	-
	<hr/>
	<hr/>

(C) Call Option Premium Assets

Unsecured considered Good	-
Unsecured Considered Doubtful	-
Allowance for bad and Doubtful Debt	-
	<hr/>
	<hr/>

TOTAL OTHER NON CURRENT ASSETS



Global Parking Plaza Limited

NOTES 18 TO 23 FORMING PART OF THE BALANCE SHEET AS AT MAR 2013

As At MAR-2013

NOTE: 18 CURRENT INVESTMENTS

Current Investment in Equity Instruments - Quoted	-
Current Investment in Equity Instruments - Unquoted	-
Current Investment in Preference shares - Quoted	-
Current Investment in Preference shares - Unquoted	-
Current Investment in Government and trust securities - Quoted	-
Current Investment in Government and trust securities - Unquoted	-
Current Investment in Debentures or Bonds - Quoted	-
Current Investment in Debentures or Bonds - Unquoted	-
Current Investment in Mutual Funds - Quoted	-
Current Investment in Mutual Funds - Unquoted	-
Other current investments - Quoted	-
Other current investments - Unquoted	-
	<hr/>
	<hr/>

NOTE: 19 INVENTORIES

(i) Raw Materials	-
(ii) Work-in-progress	-
(iii) Finished goods	-
(iv) Stock in trade (in respect of goods acquired for trading)	-
(v) Stores and spares	-
(vi) Loose tools	-
(vii) Others	-
	<hr/>
	<hr/>

NOTE: 20 TRADE RECEIVABLES

(A) Outstanding for not more than six months

(a) Secured, considered good	-
(b) Unsecured, considered good	-
(c) Others considered doubtful	-
Less : (d) Allowance for bad and doubtful Debts	-
	<hr/>
	<hr/>

(B) Outstanding for more than six months

(a) Secured, considered good	-
(b) Unsecured, considered good	-
(c) Others considered doubtful	-
Less : (d) Allowance for bad and doubtful Debts	-
	<hr/>
	<hr/>

TOTAL TRADE RECEIVABLES

NOTE: 21 CASH AND CASH EQUIVALENTS

(i) Balances with Local banks

In Current Account	72,685
In Fixed Deposit Account (Due within 3 Months)	-



Global Parking Plaza Limited
As At MAR-2013

In Fixed Deposit Account (Due after 3 Months)	-
In Fixed Deposit Account (Held as Margin Money/ Security)	-
In Current Account	-
(ii) Balances with Foreign Banks	
Having repatriation restrictions	-
Without repatriation restrictions	-
In Fixed Deposit Account (Due within 12 Months)	-
In Fixed Deposit Account (Due after 12 Months)	-
In Fixed Deposit Account (Held as Margin Money / Security)	-
(iii) Cheques, drafts on hand	
Cheques drafts on hand	-
(iv) Cash on hand	
Local	631
International	-
Imprest	-
(v) Others	
Others	-
Option Premium Asset	-
	73,316

NOTE: 22 SHORT-TERM LOAN AND ADVANCES
(A) Short Term Loans and Advances Recoverable in Cash or Kind for Value to be Recovered

Secured considered good - Related parties	-
Unsecured considered good - Related parties	-
Secured considered good - Others	-
Doubtful	-
Allowance for bad and doubtful loans and advances	-
Unsecured considered good - Others	-
	-

.3) Short Term Loans
(a) Related Parties

Secured short term loan	-
Un Secured short term loan	-
Doubtful short term loan	-
Allowance for bad and doubtful short term loans	-
	-

(b) Others

Un Secured short term loan - Others	-
Doubtful short term loan - Others	-
Allowance for bad and doubtful short term loans - Others	-
Secured short term loan	-
Un Secured Advance towards capital - Others	-
Doubtful Advance towards capital - Others	-



Global Parking Plaza Limited
As At MAR-2013

 Allowance for bad and doubtful Advance towards capitals - Others -
 Secured short term loan - Others -

(C) Advance Towards Capital
(a) Related Parties

 Secured Advance towards capital -
 Un Secured Advance towards capital -
 Doubtful Advance towards capital -
 Allowance for bad and doubtful Advance towards capitals -
 Secured Advance towards capital - Others -
 Un Secured Advance towards capital - Others -

(b) Others

 Secured Advance towards capital - Others -
 Un Secured Advance towards capital - Others -
 Doubtful Advance towards capital - Others -
 Allowance for bad and doubtful Advance towards capitals - Others -

(D) Others

 Secured considered good -
 Unsecured considered good -
 Doubtful -
 Allowance for bad and doubtful loans and advances -
 Prepaid Expenses 19,144
 Debts due by Directors -
 Advance payment of taxes - (net of provision) 2,476,959

2,496,103

TOTAL SHORT-TERM LOAN AND ADVANCES
2,496,103
NOTE: 23 OTHER CURRENT ASSETS
(A) Call Option Premium Assets

 Unsecured considered good -
 Unsecured considered doubtful -
 Allowance for bad and doubtful debt -

(B) Others

 Unbilled Revenue -
 Advance payment of taxes (net of provision) -
 Advance fringe benefit tax (net of provision) -
 MAT Credit Entitlement -
 Investment in Call Money -
 Grant receivable from National Highway Authorities of India -
 Interest Accrued - Short Term -
 Interest Accrued and due- Short Term- Others -
 Interest Accrued and not due- Short Term -


Global Parking Plaza Limited

Interest Accrued and not due- Short Term - Others
Receivable under Service Concession Arrangement

As At MAR-2013

-
-



Global Parking Plaza Limited

NOTES 25 TO 30 FORMING PART OF THE PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED MAR 2013

For The Year Ended MAR-2013

NOTE: 25 INCOME FROM OPERATIONS

(A) Income from services

Advisory and project management fees	4,200,000
Supervision fees	-
Operation and maintenance income	-
Toll revenue	-
Periodic maintenance income	-
Finance income	-
Licence fee income	-
Operation and maintenance grant from National Highway	-
	4,200,000

(B) Construction Income

-
-

(C) Sales (net of sales tax)

-
-

TOTAL INCOME FROM OPERATIONS

4,200,000

NOTE: 26 OTHER INCOME

Interest on loans granted	-
Interest on debentures	-
Interest on call money	-
Interest on bank deposits	-
Interest on short term deposit	-
Interest on advance towards property	-
Profit on sale of investment (net)	-
Profit on sale of fixed assets (net)	-
Advertisement income	-
Income from material testing	-
Excess provisions written back	-
Dividend	-
Miscellaneous income	-
	-

NOTE: 27 COST OF MATERIAL CONSUMED

Material consumption	-
----------------------	---



Global Parking Plaza Limited

NOTES 25 TO 30 FORMING PART OF THE PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED MAR 2013

For The Year Ended MAR-2013

Cost of traded products	-
	-

NOTE: 28 PURCHASE OF STOCK-IN-TRADE

-
-

NOTE: 29 OPERATING EXPENSES

Construction contract costs	-
Fees for technical services / design and drawings	-
Professional fees	-
Diesel and fuel expenses	-
Operation and maintenance expenses	-
Provision for overlay expenses	-
Periodic maintenance expenses	-
Toll plaza expenses	-
Oil & Lubricants	-
Repair & Maintenance	-
Spares, Tools and Consumables Less: Closing Stock	-
Ticketing Expenses	-
Service Van & Vehicle Expenses	-
Depot Rent	-
Depot Expenses Written off	-
Route Monitoring Expenses	-
RFID Card Expenses	-
Other Operating Expenses	-
Negative Grant	-
	-
	-

NOTE: 30 EMPLOYEE BENEFITS

Salaries and allowances	2,526,960
Contribution to provident and other funds	-
Staff welfare expenses	-
Deputation Cost	-
	-
	2,526,960



Global Parking Plaza Limited

NOTES 31 TO 32 FORMING PART OF THE PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED MAR 2013

For the Year ended MAR-2013

NOTE: 31 INTEREST AND FINANCE CHARGES

Interest on loans for fixed period	-	
Interest on debentures	-	
Guarantee commission	-	
Finance charges	-	
Upfront fees on performance guarantee	-	
Interest on deep discount bonds	-	
Other Interest	268	
		268

NOTE: 32 ADMINISTRATIVE AND GENERAL EXPENSES

Legal and consultation fees	48,738
Fees for technical services / design and drawings	-
ECR Operating and Administrative Expenses	-
Agency fees	-
Travelling and conveyance	605,065
Rent	418,968
Rates and taxes	4,053
Repairs and maintenance	-
Bank commission	1,910
Registration expenses	-
Communication expenses	47,100
Insurance	27,976
Exchange rate fluctuation	-
Asset management cost	-
Printing and stationery	-
Electricity charges	64,385
Tender fees	-
Cost of shared services	-
Directors' fees	-
Bad debts and provision for doubtful debts	-
Project management fees	-
Loss on sale of fixed assets (net)	-
Brand Subscription Fee	-
Provision for contingency	-
Miscellaneous expenses	322,422
Bid documents	-
Office Maintenance	126,663
Vehicle Running & Maintenance Exp	294,070





Transportation

IL&FS Transportation Networks Ltd.

Global Parking Plaza Limited

NOTES 31 TO 32 FORMING PART OF THE PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED
MAR 2013

For the Year ended MAR-2013

Business promotion expenses	240,760	
Works Contract Tax exp	-	
Service tax write-off	-	
Payment to auditors	84,270	
		<u>2,286,380</u>



Global Parking Plaza Limited

Capital Commitments MAR 2013

	2013
Gross value of contract to be executed	
Less mobilization and other capital advance paid	
Net value of contract to be executed	
Exercise price payable in respect of call option contracts	
In respect of investment in special purpose entities	
Others	



Global Parking Plaza Limited**Construction Contracts MAR 2013**

	2013
Contract Revenue recognised as revenue during the year ended	
Agg. amt of Contract Costs incurred recognised Profits up to reporting date	
Gross amt due from cust for contract work discl. as asset as at the yearend	
Gross amt due to cust for contract work discl. as liab as at the yearend	
Cumulative contract revenue recognised	
Cumulative aggregate amount of contract costs incurred	
Advances received as at the year end	
Retention money as at the year end	



Global Parking Plaza Limited

Contingent Liabilities MAR 2013

	2013
Income tax demands contested by group	
Claims against the group not acknowledged as debt	
Corporate Guarantees issued to Foreign Bank	
Royalty to Nagpur Municipal Corporation	
In terms of the approved restructuring package	
Others	



Global Parking Plaza Limited

Deferred Tax MAR 2013

	2013
Net Deferred Tax Liability (The component of Deferred Tax Liability is furnished below)	
Timing differences in respect of income	
Timing differences in respect of depreciation	
Liabilities	
Timing differences in respect of depreciation	
Timing differences in respect of employee benefits	
Timing differences in respect of unabsorbed dep / c/fwd business losses	
Timing differences in respect of provision for doubtful debts	
Timing differences in respect of provision for overlay	
Assets	
Net Deferred Tax Assets (The component of Deferred Assets is furnished below)	
Timing differences in respect of income	
Timing differences in respect of depreciation	
Timing differences in respect of employee benefits	



Global Parking Plaza Limited
Employee Benefit Obligations MAR 2013

	2013
Employee benefit Obligations	
Net value of defined benefit commitment	
Present value of commitment	
Fair value of plans	
Unrecognised Past service cost	
Payable / (Prepaid) amount taken to the balance sheet	
Transfer Difference	
Defined Benefit Commitments - Gratuity	
Opening balance	
Interest cost	
Current service cost	
Benefits paid	
Actuarial (gain) / loss	
Transferred to other company	
Closing balance	
Transfer from other company	
Plan Assets - Gratuity	
Opening balance	
Expected return on plan assets	
Contributions by the Company / Group	
Benefits paid	
Transferred from/to other company	
Actuarial gain /(loss)	
Fair value of plan assets	
Return on plan assets - Gratuity	
Expected return on plan assets	
Actuarial gain /(loss)	
Actual Return on Plan Assets	
Actuarial calculations of est defined benefit commitments	
Grp entity other than Jt. Ctrl Entity - Rate for discounting liabilities	
Grp entity other than Jt. Ctrl Entity - Expected salary increase rate	
Grp entity other than Jt. Ctrl Entity - Expected return on scheme assets	
Grp entity other than Jt. Ctrl Entity - Attrition rate	
Grp entity other than Jt. Ctrl Entity - Mortality table used	





Global Parking Plaza Limited

Employee Benefit Obligations MAR 2013

	2013
Jt. Ctrl Entity - Rate for discounting liabilities	
Jt. Ctrl Entity - Expected salary increase rate	
Jt. Ctrl Entity - Expected return on scheme assets	
Jt. Ctrl Entity - Attrition rate	
Jt. Ctrl Entity - Mortality table used	
Expenses on defined benefit plan recognised in PL acc	
Current service cost	
Interest Expenses	
Expected return on investments	
Net actuarial (gain) / loss	
Expenses charged to Profit and loss account	
Gratuity (Funded Plan)	
Defined benefit commitments	
Plan Assets	
Unfunded liability transferred from group companies	
(surplus)/deficit	
Experience adjustments on plan commitments	
Experience adjustments on plan assets	



Global Parking Plaza Limited

Grants MAR 2013

	2013
Grants Received	
Received upto	
Utilised	
Unutilised	
Total sanctioned grant amount	



Global Parking Plaza Limited
Leases MAR 2013

	2013
Operating Lease	
Within one year - Other than Jt. Ctrl Entity	
Over one year but less than 5 years - Other than Jt. Ctrl Entity	
More than 5 years - Other than Jt. Ctrl Entity	
Amount charged to Profit and Loss account for rent - Other than Jt. Ctrl Entity	
Within one year for Jt. Ctrl Entity	
Over one year but less than 5 years for Jt. Ctrl Entity	
More than 5 years for Jt. Ctrl Entity	
Amount charged to Profit and Loss account for rent for Jt. Ctrl Entity	
Finance Lease	
Subsidiaries - Amount payable not later than one year	
Subsidiaries - Amount payable later than one year but not later than five year	
Subsidiaries - Amount payable later than five years	
Jt. Ctrl Entity - Amount payable not later than one year	
Jt. Ctrl Entity - Amt payable later than one yr but not later than five yrs	
Jt. Ctrl Entity - Amt payable later than five yr	



Global Parking Plaza Limited**Margin & Amortization MAR 2013**

	2013
Margin on construction services recognised in respect of intangible assets	
Carrying amounts of intangible assets	
Amortisation charge in respect of intangible assets	
Units of usage	
Provision for overlay in respect of intangible assets	
Margin on const and O&M and renewal services recog in respect of Fin Assets	
Carry amounts of Fin Assets incl under Receivables against SCA	
Revenue recognised on Fin Assets on the basis of effective interest method	
Total estimated revenue for project	



Global Parking Plaza Limited

Movement in overlay provisions MAR 2013

	2013
Opening balance	
Adjustment for new acquisition/exchange difference	
Provision made during the year	
Provision utilised	
Closing balance	

