

CHARMINAR ROBOPARK LIMITED

ANNUAL REPORT

2012-13

DIRECTORS' REPORT

The Shareholders,
Charminar RoboPark Limited

Your Directors have pleasure in presenting the Second Annual Report along with the Audited Accounts for the year ended March 31, 2013

Financial Results:

The financial results of the Company are as under:

(in ₹.)

	Year ended on March 31, 2013	Year ended on March 31, 2012
Total Income	-	-
Total Expenses	1,970,562	10,56,637
Profit/(Loss) Before Tax	(1,970,562)	(10,56,637)
Less: Provision for Tax	-	-
Profit/(Loss)After Tax	(1,970,562)	(10,56,637)
Balance carried forward	(3,027,199)	(10,56,637)

Operations:

Your Company was incorporated to undertake the project of development of automated car parking at Kilwath, Charminar, Hyderabad on built, operate and transfer basis as awarded by the Greater Hyderabad Municipal Corporation (GHMC). During the year under review, your company entered into a Concession Agreement with GHMC on May 25, 2012 for executing the aforesaid project. The Financial Closure for the project was also achieved on November 16, 2012.

Dividend:

Due to inadequacy of profits, your Directors have not recommended any dividend for the year under review

Capital:

During the year under review, your Company approved the allotment of 53,31,061 equity shares of ₹10 each on preferential basis. In view of foregoing, the paid-up equity share capital of your Company as on March 31, 2013 stands as ₹5,64,86,290 (as compared to ₹31,75,680 last year). The Authorised Share Capital of your Company remains same as ₹10,00,00,000

Directors:

During the year under review, Mr. Krishna Ghag stepped down as the Director of the Company effective April 17, 2013. Mr. K. R. Khan and Mr. S. Subramanian were appointed as Additional Directors on the Board of the Company effective January 17, 2013 and April 17, 2013, respectively. Mr. Khan and Mr. Subramanian being Additional Directors holds their office till the date of ensuing

Annual General Meeting and are eligible for appointment as Directors. The Company has received a notice under Section 257 of the Companies Act, 1956, along with the requisite deposit, from the Members of the Company, proposing the candidature of Mr. Khan and Mr. Subramanian as the Directors of the Company. The resolutions for seeking the approval of the Members have been incorporated in the Notice of the forthcoming Annual General Meeting. Further, Mr. Ravi Sreehari and Mr. Ajay Menon, Directors, retire by rotation at the forthcoming Annual General Meeting and being eligible have offered themselves for re-appointment.

Auditors:

M/s. Sanjay Rane & Associates, Chartered Accountants, retires at the ensuing Annual General Meeting of the Company and have expressed their willingness to continue as Statutory Auditors of the Company, if re-appointed.

Corporate Governance:

Four Board Meetings were held during the year under review on April 18, 2012, July 18, 2012, October 17, 2012 and January 17, 2013. The numbers of meetings attended by the Directors are as under:

Sr. No.	Name of Directors	No. of Board Meetings held during tenure	Meetings attended
1	Mr. Krishna Ghag [@]	4	4
2	Mr. Ravi Sreehari	4	3
3	Mr. Ajay Menon	4	4
4	Mr. Kameswara Rao*	1	1
5.	Mr. S. C. Mittal	4	4
6.	Mr. K. R. Khan [^]	1	0
7.	Mr. S. Subramanian [#]	0	0

[@] resigned w.e.f. April 17, 2013

* resigned w.e.f. May 31, 2012

[^] appointed w.e.f. January 17, 2013

[#] appointed w.e.f. April 17, 2013

Deposits:

Your Company has not invited/ accepted any deposits during the period under review

Particulars of Employees:

There were no employees in respect of whom the information is required to be provided pursuant to Section 217(2A) of the Companies Act, 1956.

Directors Responsibility Statement:

Pursuant to Section 217(2AA) of the Companies Act, 1956 (“the Act”) the Directors based on the representations received from the Operating Management, confirm that:

- (a) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (b) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Loss of the Company for that period;
- (c) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) they have prepared the annual accounts on a going concern basis

Foreign Exchange Earnings and Outgo:

There were no earnings or outgo of foreign exchanges during the period under review.

Since your Company does not have any manufacturing facility, the other particulars in the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 are not applicable and hence not provided

Acknowledgments:

The Directors place on record their appreciation for the support and co-operation received from Greater Hyderabad Municipal Corporation and other regulatory authorities and Shareholders of the Company.

For and on behalf of the Board

SD/-
Ajay Menon

SD/-
Ravi Sreehari

Mumbai, April 17, 2013

Sanjay Rane & Associates

IGAAP
Co-copy.

CHARTERED ACCOUNTANTS
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AUDITOR'S REPORT

To,
The Members,

We report that we have audited the Balance Sheet of M/s. **CHARMINAR ROBOPARK LIMITED** as at 31st March, 2013 and the Profit and Loss Account for the period ended on that date, annexed there to. These financial statements are the responsibilities of the Company Management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. As required by the **Companies (Auditor's report) Order, 2003**, issued by the Company Law Board in terms of Section 227 (4A) of the Companies Act, 1956, we hereto state that the said order is not applicable to the company and hence matters specified in paragraphs 4 and 5 of the said order are not annexed herewith.



3. Further to our comments in the Annexure referred to in paragraph (1) above, we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of the books of accounts of the company.
- c) The Balance Sheet and Profit & Loss Account dealt with by this report are in agreement with Books of Accounts of the Company.
- d) In our opinion, the Balance sheet and Profit & Loss account comply with the accounting standard referred to in Section 211(3C) of the Companies Act, 1956 to the extent applicable.
- e) On the basis of written representations received from the directors, as on 17th April 2013, and taken record by the Board of Directors, we report that none of the directors is disqualified as on 17th April 2013 from being appointed as a director in terms of clause (g) of sub section (1) of section 274 of the Companies Act, 1956
- f) In our opinion and to the best of our information and according to the explanations given to us, the accounts give the information as required by the Companies Act, 1956 in the manner so required and give a true and fair view-
 - I. In the case of the Balance Sheet, of the state of Affairs of the Company as at 31st March 2013, and;
 - II. In the case of the Profit & Loss Account, Loss of the Company for the period 1st April, 2012 to 31st March, 2013.

For Sanjay Rane & Associates.

Chartered Accountants



(CA. Abhijit Deshmukh)

Membership No. 129145



Date :- 17.04.2013

Place :- Mumbai

Balance Sheet as at March 31, 2013

₹ in Rupees

Particulars	Note	As At		As At	
		March 31, 2013		March 31, 2012	
I EQUITY AND LIABILITIES					
SHAREHOLDERS' FUNDS					
(a) Share capital	2	56,486,290		3,175,680	
(b) Reserves and surplus	3	(3,027,199)	53,459,091	(1,056,637)	2,119,043
SHARE APPLICATION MONEY PENDING ALLOTMENT					
ADVANCES TOWARDS CAPITAL / DEBT					
NON-CURRENT LIABILITIES					
CURRENT LIABILITIES					
(d) Trade payables	4	36,181,701		152,379	
(e) Other current liabilities	5	600		20,406	
(f) Short-term provisions		-	36,182,301	-	172,785
TOTAL					
			89,641,392		4,591,828
II ASSETS					
NON CURRENT ASSETS					
(a) Fixed assets (net)	6				
(i) Tangible assets		82,105		-	
(ii) Intangible assets		-		-	
(iii) Capital work-in-progress		82,348,963		-	
(iv) Intangible assets under development		-	82,431,068	-	
CURRENT ASSETS					
(a) Current Investments		-		-	
(b) Inventories		-		-	
(c) Trade receivables		-		-	
(d) Cash and bank balances	7	2,721,934		861,828	
(e) Short-term loans and advances	8	4,456,595		3,730,000	
(f) Other current assets	9	31,795	7,210,324	-	4,591,828
TOTAL					
			89,641,392		4,591,828

Notes 1 to 18 form part of the special purpose financial statements.

In terms of our report attached.

For **SANJAY RANE & ASSOCIATES**
Chartered Accountants


Abhijit Deshmukh
Partner
M.No. 129145

Place : Mumbai
Date : 17th April 2013

For Charminar Robopark Limited



Director



Director

Statement of Profit and Loss for the Year Ended March 31, 2013

₹ in Rupees

Particulars	Note	Year ended March 31, 2013	Year ended March 31, 2012
I REVENUE FROM OPERATIONS		-	-
II OTHER INCOME		-	-
III TOTAL REVENUE (I+II)		-	-
IV EXPENSES			
Cost of materials consumed		-	-
Operating expenses		-	-
Employee benefits expense	10	1,500,000	-
Finance costs		-	-
Administrative and general expenses	11	458,391	1,056,637
Preliminary / Miscellaneous Expenditure Written Off		-	-
Depreciation and amortization expense		12,171	-
Provision for diminution in value of investments		-	-
TOTAL EXPENSES		1,970,562	1,056,637
V PROFIT BEFORE TAXATION (III-IV)		(1,970,562)	(1,056,637)
VI TAX EXPENSES:			
(1) Current tax		-	-
(2) Tax relating to earlier period		-	-
(3) Deferred tax		-	-
TOTAL TAX EXPENSES (VI)		-	-
VII PROFIT FOR THE YEAR (V-VI)		(1,970,562)	(1,056,637)
Earnings per equity share (Face value per share Rupees 10/-):	12		
(1) Basic		(1.07)	(17.26)
(2) Diluted		(1.07)	(14.68)

Notes 1 to 18 form part of the special purpose financial statements.

In terms of our report attached.

For **SANJAY RANE & ASSOCIATES**
Chartered Accountants


Abhijit Deshmukh
Partner
M.No. 129145



Place : Mumbai
Date : 17th April 2013

For Charminar Robopark Limited



Director



Director

Cash Flow Statement for the Year Ended March 31, 2013

	₹ in Rupees	
	Year ended March 31, 2013	Year ended March 31, 2012
CASH FLOW FROM OPERATING ACTIVITIES		
Profit (Loss) Before Taxes, Minority Interest and Share of Associates	(1,970,562)	(1,056,637)
Adjustments for :-		
Depreciation and amortization expense	12,171.00	
Excess provisions written back	-	-
Operating profit before Working Capital Changes	(1,958,391)	(1,056,637)
Adjustments changes in working capital:		
Increase in Trade receivables		
(Increase) / Decrease in Other Current, Other Non-Current Assets & Trade Receivables	(758,390)	(3,730,000)
Increase /(Decrease) in liabilities (current and non current)	36,009,516	172,785
Cash Generated from Operations	33,292,735	(4,613,852)
Direct Taxes paid (Net)		
Net Cash generated from Operating Activities (A)	33,292,735	(4,613,852)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(94,276)	-
Proceeds of Fixed Assets	-	-
(Increase) / Decrease in Capital Work in progress	(82,348,963)	-
Increase / (Decrease) in Other Current, Other Non-Current Liabilities & Trade Payables		-
(Increase) / Decrease in Other Current, Other Non-Current Assets & Trade Receivables		-
Interest received	-	-
Dividend received	-	-
Net Cash used in Investing Activities (B)	(82,443,239)	-
CASH FLOW FROM FINANCING ACTIVITIES		
Share Issue expenses paid	53,310,610	3,175,680
(Decrease)/ Increase in Advance towards capital	(2,300,000)	2,300,000
Proceeds from borrowings	-	-
Repayments of borrowings	-	-
Finance costs paid	-	-
Dividend payment	-	-
Proceeds from minority interest	-	-
Net Cash generated from Financing Activities (C)	51,010,610	5,475,680
Net Decrease in Cash and Cash Equivalents (A+B+C)	1,860,106	861,828
Cash and Cash Equivalent at the beginning of the year (Note - 7)	861,828	-
Cash and Cash Equivalent at the end of the year (Note- 7)	2,721,934	861,828
Net Decrease in Cash and Cash Equivalents	1,860,106	861,828
Components of Cash and Cash Equivalents		
Cash on Hand	1,015	
Balances with Banks in current accounts	2,720,919	861,828
Fixed deposits placed		
	2,721,934	861,828
Unpaid Dividend Accounts		
Cash and Cash equivalents on acquisition of Joint Venture		
Bank balances held as margin money or else security against borrowings		
Cash and Cash Equivalents as per Balance Sheet	2,721,934	861,828

Notes 1 to 18 form part of the special purpose financial statements.

In terms of our report attached.

For **SANJAY RANE & ASSOCIATES**
Chartered Accountants

Abhijit Deshmukh
Partner
M.No. 129145



For Charminar Robopark Limited

[Signature]
Director

[Signature]
Director

Place : Mumbai
Date : 17th April 2013

Notes forming part of the financial statements for the year ended March 31, 2013**NOTE 1: SIGNIFICANT ACCOUNTING POLICIES****I BASIS FOR PREPARATION OF FINANCIAL STATEMENTS**

The Financial Statements have been prepared under the historical cost convention and in accordance with the generally accepted accounting principles in India, the provisions of the Companies Act, 1956, and the applicable Accounting Standards notified under Companies Act and Standard Rules, 2006 and for accounting for intangible asset relating to public to private service concession arrangements, where the Company has adopted exposure draft on Service Concession Arrangements issued by "Institute of Chartered Accountants of India". All income and expenditure having material bearing on the financial statements are recognised on accrual basis and comply with the Accounting Standards prescribed as referred to in Section 211(3C) of the Companies Act, 1956.

II USE OF ESTIMATES

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including current liabilities) as of the date of the financial statements, the reported income and expenses during the reporting period and disclosure of contingent liabilities. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates.

III FIXED ASSETS AND DEPRECIATION/AMORTISATION

Fixed assets other than project assets are reported at acquisition cost, with deductions for accumulated depreciation and impairment losses, if any,

The acquisition cost includes the purchase price (excluding refundable taxes) and expenses directly attributable to the asset to bring the asset to the site and in the working condition for its intended use. Such as, delivery and handling costs, installation, legal services and consultancy service.

Depreciation is provided pro-rata for the period of use of the Fixed Assets, under the Written Down Value Method in the manner and as per the rates prescribed under Schedule XIV to the Companies, Act, 1956, as amended from time to time except in the case

Asset Type	Useful Life
Computers	4 years
Specialised Office Equipment	3 years
Assets Provided to Employees	3 Years

All categories of assets costing less than Rs. 5,000 each, mobile phones and items of soft furnishing are fully depreciated in the year of purchase.

IV TAXATION

Current tax is determined on the basis of the amount of tax payable in respect of taxable income for the period.

Deferred tax is calculated at current statutory income tax rate and is recognised, subject to the consideration of prudence, on timing differences, being differences between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Deferred tax assets are recognised on unabsorbed depreciation and carry forward of losses only to the extent that there are timing differences, the reversal of which will result in sufficient income or there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. The carrying amount of deferred tax assets is reviewed at each Balance Sheet date.

V PROVISIONS AND CONTINGENCIES

A provision is recognised when the Company has a present legal or constructive obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised but are disclosed in the notes to the financial statement. A contingent asset is neither recognised nor disclosed.



Notes forming part of the financial statements for the year ended March 31, 2013

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES

VI EARNINGS PER SHARE

Basic Earnings per share is calculated by dividing the net profit after tax for the period attributable to equity shareholders of the Company by the weighted average number of equity shares in issue during the year.

Diluted Earnings per share is calculated by dividing the net profit after tax for the period attributable to equity shareholders of the Company by the weighted average number of equity shares in issue during the year.

VII CASH AND CASH EQUIVALENTS:

Cash and bank balances, and current investments that have insignificant risk of change in value and original duration of up to three months, are included in the company's cash and cash equivalents in the Cash Flow Statement.

VIII CASH FLOW STATEMENTS

The Cash-flow Statements are prepared in accordance with "indirect method" as explained in the Accounting Standard on Cash Flow Statements (AS-3) issued by the Institute of Chartered Accountants of India (ICAI) and notified under Companies Act 1956.

IX CURRENT/NON-CURRENT ASSETS AND LIABILITIES:

Assets are classified as current when it satisfies any of following criteria:

- a) It is expected to be realized within 12 months after the reporting date,
- b) It is held for trading purpose

All other assets are classified as Non-current

Liabilities are classified as current when it satisfies any of following criteria:

- c) It is expected to be settled within 12 months after the reporting date,
- d) It is held for trading purpose

All other liabilities are classified as Non-current



CHARMINAR ROBOPARK LIMITED

Notes forming part of the financial statements for the year ended March 31, 2013

NOTE 2: SHARE CAPITAL

Particulars	As at March 31, 2013		As at March 31, 2012	
	Number	₹	Number	₹
Authorised Equity Shares of Rupees 10/- each	10,000,000	100,000,000	10,000,000	100,000,000
Issued Equity Shares of Rupees 10/- each				
Subscribed and Paid up Equity Shares of Rupees 10/- each fully paid (refer foot note no. i, ii, and iii)	5,648,629	56,486,290	317,568	3,175,680
TOTAL	5,648,629	56,486,290	317,568	3,175,680

FOOT NOTES:

i. Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Particulars	As at March 31, 2013		As at March 31, 2012	
	Equity Shares		Equity Shares	
	No. of Shares	₹	No. of Shares	₹
Shares outstanding at the beginning of the period / year	317,568	3,175,680		
Shares issued during the period / year	5,331,061	53,310,610	317,568	3,175,680
Shares bought back during the period / year			-	-
Shares outstanding at the end of the period / year	5,648,629	56,486,290	317,568	3,175,680

ii. Shareholding more than 5% shares

Name of Shareholder	As at March 31, 2013		As at March 31, 2012	
	No. of Shares held	% of total holding	No. of Shares held	% of total holding
IL&FS Transportation Networks Limited	4,180,000	74.00%	300,000	94.47%
Futurage Infrastructure India Limited	1,468,629	26.00%	17,568	5.53%
TOTAL	5,648,629	100%	317,568	100%

NOTE 3: RESERVES AND SURPLUS

₹ in Rupees

Particulars	As at March 31, 2013		As at March 31, 2012	
(a) Profit / (Loss) Surplus				
Opening balance	(1,056,637)		(1,056,637)	
(+) Profit(Loss) for the current period / year	(1,970,562)			
(-) Consolidation adjustment	-			
(-) Transfer to general reserves	-			
(-) Transfer to debenture redemption reserve	-			
(-) Dividends (including dividend tax)	-			
(-) Premium on preference shares of subsidiary	-			
(-) Tax on dividend and premium on preference shares of subsidiary	-			
		(3,027,199)		(1,056,637)
TOTAL		(3,027,199)		(1,056,637)



CHARMINAR ROBOPARK LIMITED**Notes** forming part of the financial statements for the year ended March 31, 2013**NOTE 4: TRADE PAYABLES**

₹ in Rupees

Particulars	As at March 2013		As at March 31, 2012	
(a) Trade Payables (Refer foot note below)				
Related parties	36,053,611		152,379	
sundry creditors (For Expenses)	128,090	36,181,701	-	152,379
(b) Others		-	-	-
TOTAL		36,181,701		152,379

FOOT NOTES:

The Company has not received any intimation from 'suppliers' regarding their status under the Micro, Small and Medium enterprises Development Act, 2006 and hence disclosures, if any relating to amount unpaid as at the year end together with interest paid/payable as required under the said Act have not been furnished.

NOTE 5: OTHER CURRENT LIABILITIESs

₹ in Rupees

Particulars	As at March 2013		As at March 31, 2012	
(a) Other liabilities (statutory and other dues)	600	600	20,406	20,406
TOTAL		600		20,406



Notes forming part of the financial statements for the year ended March 31, 2013

NOTE 6: FIXED ASSETS

Particulars	Gross block			Accumulated depreciation			Net block	
	Balance as at April 1, 2012	Opening adjustments	Additions	Disposals	Balance as at March 31, 2013	Balance as at April 1, 2012	On disposals	Balance as at March 31, 2013
a) Tangible assets			94,276		94,276			
Vehicles						12,171		82,105
TOTAL			94,276		94,276	12,171		82,105
b) Intangible assets								
TOTAL								
GRAND TOTAL			94,276		94,276	12,171		82,105
c) Capital work-in-progress: (Refer Foot Note below)			82,348,963		82,348,963			82,348,963
AS AT MARCH 31, 2012								

FOOT NOTES:

Particulars	As at April 1, 2012	Additions	Balance at March 31, 2013
Capital Work in Progress			
Acceptance Fees - CWIP	224,720		224,720
Accommodation & Food Expenses - CWIP	732		732
Business Promotion Exps	18,784		18,784
Concession Fees	1,000		1,000
Debt Syndication Fees	10,595,548		10,595,548
Deed of Hypothecation Charges	200,100		200,100
Documentation Fees - CWIP	305,936		305,936
Fuel & Diesel Exps - CWIP	7,625		7,625
Legal & Professional Fees- CWIP	3,196,742		3,196,742
Other Expenses	20,115,003		20,115,003
Printing & Stationery (CWIP)	11,797		11,797
Project Development Fees (PDF)	40,000,000		40,000,000
Project Management Fees (CWIP)	4,719,120		4,719,120
Travelling & Conveyance Exps(CWIP)	220,328		220,328
Upront Fees - CWIP	2,648,887		2,648,887
Vehicle Hire Charges - CWIP	2,052		2,052
Vehicle Insurance Expenses CWIP	80,589		80,589
TOTAL	82,348,963		82,348,963



CHARMINAR ROBOPARK LIMITED

Notes forming part of the financial statements for the year ended March 31, 2013

NOTE 7: CASH AND CASH EQUIVALENTS

₹ in Rupees

Particulars	As at March 31, 2013		As at March 31, 2012	
(a) Cash and cash equivalents				
Cash on hand	1,015			
Bank Balance in current accounts	2,720,919		861,828	
Bank Fixed Deposits placed for a period less than 3 months	-	2,721,934	-	861,828
(b) Other bank balances				
Fixed Deposits placed for a period exceeding 3 months	-		-	
TOTAL		2,721,934		861,828

NOTE 8: SHORT-TERM LOANS AND ADVANCES

₹ in Rupees

Particulars	As at March 31, 2013		As at March 31, 2012	
(a) Loans and advances to related parties				
Unsecured, considered good				
- Advance recoverable in cash or kind - related parties	4,456,595		3,730,000	
- Investment in call money	-		-	
- Advance towards share application money	-		-	
- Short term loans	-	4,456,595	-	3,730,000
(d) Other loans and advances				
Unsecured, considered good				
- Advance payment of taxes (net of provision)	-		-	
- Advance fringe benefit tax (net of provision)	-		-	
- MAT credit entitled	-		-	
- Advance towards share application money	-		-	
- Advance recoverable in cash or kind	-		-	
- Short term loans - others	-		-	
TOTAL		4,456,595		3,730,000

NOTE 9: OTHER CURRENT ASSETS

₹ in Rupees

Particulars	As at March 31, 2013		As at March 31, 2012	
(a) Prepaid expenses				
	31,795	31,795	-	-
TOTAL		31,795		-



CHARMINAR ROBOPARK LIMITED

Notes forming part of the financial statements for the year ended March 31, 2013

NOTE 10: EMPLOYEE BENEFIT EXPENSES

₹ in Rupees

Particulars	Yea Ended March 31,2013		Year Ended March 31, 2012	
	(a) Salaries, Wages and allowances	1,500,000	1,500,000	
TOTAL		1,500,000		-

NOTE 11: ADMINISTRATIVE AND GENERAL EXPENSES

₹ in Rupees

Particulars	Yea Ended March 31,2013		Year Ended March 31, 2012	
	Legal and consultation fees	150,978		39,016
Agency fees	-		-	
Travelling and conveyance	1,021		-	
Rent	-		-	
Rates and taxes	43,470		793,160	
Repairs and maintenance	-		-	
Bank commission	-		-	
Registration expenses	1,000		-	
Communication expenses	-		-	
Insurance	4,503.00		-	
Exchange rate fluctuation	-		-	
Printing and stationery	-		-	
Electricity charges	-		-	
Directors' fees	-		-	
Bad debts and provision for doubtful debts	-		-	
Project management fees	-		-	
Loss on sale of fixed assets (net)	-		-	
Royalty	-		-	
Miscellaneous expenses	257,419	458,391	224,461	1,056,637
		458,391		1,056,637

FOOT NOTE :-

Disclose the amount Paid/Payable to Auditors :

₹ in Rupees

Particulars (Name of party & description)	As at March 31, 2013	As at March 31, 2012
a Audit fees	100,000	75,000
b For taxation matters	-	-
c For other services	115,000	110,000
Service tax on above	26,574	19,055
	241,574	204,055



Notes forming part of the financial statements for the year ended March 31, 2013

NOTE 12: EARNINGS PER EQUITY SHARE

Particulars	Unit	Year ended March 31, 2013	Year ended March 31, 2012
Profit /(Loss) after tax and minority interest	₹	(1,970,562)	(1,056,637)
Premium on preference shares	₹	-	-
Tax on premium on preference shares	₹	-	-
Profit available for Equity Shareholders	₹	(1,970,562)	(1,056,637)
Weighted number of Equity Shares outstanding	Numbers	1,839,114	61,202
Nominal Value of equity shares	₹	10	10
Basic Earnings per share	₹	(1.07)	(17.26)
Equity shares used to compute diluted earnings per share	Numbers	1,839,114	71,995
Diluted Earnings per share	₹	(1.07)	(14.68)

NOTE 13 : CONTINGENT LIABILITIES AND CAPITAL COMMITMENTS

A) Estimated amount of contracts remaining to be executed on capital and other account :

₹ in Rupees

Particulars (Name of party & description)	As at March 31, 2013	As at March 31, 2012
Automated multi-level car parking at Hyderabad	717,651,037	800,000,000

NOTE 14: PREVIOUS YEAR

Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.



CHARMINAR ROBOPARK LIMITED

Notes forming part of the financial statements for the year ended March 31, 2013

NOTE 15: RELATED PARTY STATEMENT

CURRENT YEAR

a Name of related parties and description of relationship

Ultimate Holding Company:	Infrastructure Leasing & Financial Services Limited (IL&FS)
Holding Company:	IL&FS Transportation Networks Limited (ITNL) Futureage Infrastructure India Limited (FIIL)
Fellow Subsidiaries	IL&FS Trust Company Limited (ITCL) IL&FS Financial Services Limited (IFIN)
Key Management Personnel:	Mr. Kameswara Rao (CEO)

b (a) Transactions with related parties as mentioned (a) above

Nature of Transaction	Year ended March 31, 2013			
	ITNL	FIIL	ITCL	IFIN
Equity Share Alloted during the year	38,800,000	14,510,610	-	-
Project Development Fees	40,000,000	-	-	-
Acceptatance & Documentation Fees	-	-	505,620	-
Debt syndication Fees	-	-	-	10,595,548
Project Management Fees	-	4,719,120	-	-

(b) Balances outstanding as at March 31, 2013:

Balance Outstanding	As at March 31, 2013		
	ITNL	FIIL	ITCL
Equity Share	41,800,000	14,686,290	-
Current liability payable	36,053,611	-	-
Current Debtor Receivable	-	4,456,595	-

PREVIOUS YEAR

c Name of related parties and description of relationship

Ultimate Holding Company:	Infrastructure Leasing & Financial Services Limited (IL&FS)
Holding Company:	IL&FS Transportation Networks Limited (ITNL) Futureage Infrastructure India Limited (FIIL)

(a) Transactions with related parties as mentioned (a) above

Nature of Transaction	Year ended March 31, 2012	
	ITNL	FIIL
Equity Share Alloted during the year	3,000,000	175,680

(b) Balances outstanding as at March 31, 2012:

Balance Outstanding	As at March 31, 2012	
	ITNL	FIIL
Equity Share	2,300,000	175,680
Advance Towards Share Capital	3,000,000	-
Current liability payable	28,292	-

DISCLOSURE NOTE :-
(1) Reimbursement of expenses is not included above.



CHARMINAR ROBOPARK LIMITED

Notes forming part of the financial statements for the year ended March 31, 2013

NOTE 16:- NATURE OF OPERATIONS:

The Greater Hyderabad Municipal Corporation (GHMC/Licensor) has been mandated by the Government of Andhra Pradesh to take up development of Parking Complexes on its own lands on Build, Operate and Transfer (BOT) basis under Public Private Participation Mode (PPP).

GHMC, invited bids for selection of a developer for the project involving development of an automated multi-level car parking facility and Commercial Space on design, build, finance, operate and transfer (DBFOT) basis, The Concession Agreement was signed on May 25, 2012 between CRL, a consortium of IL&FS Transportation Networks Limited (ITNL) and Futureage Infrastructure India Limited (FIIL)

The project site is located at Kilwath, near Charminar. It is about 7 km from Hyderabad railway station and 5 km from Hyderabad bus station. The locality is densely populated, with limited open parking space availability and with Charminar Pedestrianization (CP) project is being implemented with the road around the periphery of Charminar being demarcated for movement of pedestrians; the Parking complex is a significant development in this area.

Salient Features of the Project

1.	Project	To design, develop, finance, build, maintain and transfer the Parking Complex based on automated parking system at Kilwath, Hyderabad on BOT basis
2.	Extent of the Site	4943 sq. mtrs.
3.	Project Construction period.	15 months from the date of execution of Concession Agreement or the date of handing over the site whichever is later.
4.	Built up Area	Parking area 14168 sq. mtrs. – 6 levels – with a service area of 3620 sq. mtrs for 504 four wheelers and 70 two wheelers and a commercial space of 8090 sq. mtrs.
5.	Lease Period	30 Years

NOTE 17: SEGMENT REPORTING

The Company is engaged in the business detailed in Note 1 above and thus operates in a single business segment. Also it operates in a single geographical segment. In the absence of separate reportable business or geographical segments, the disclosures required under Accounting Standard (AS)-17 on "Segment Reporting" specified by the Central Government are not applicable.

NOTE 18:

Sundry Debtors and Sundry Creditors are subject to balance confirmations and reconciliation, if any

