

December 28, 2022

**General Manager,**  
Listing Department,  
BSE Limited,  
P.J. Tower, Dalal Street,  
Mumbai 400 001

**Vice President,**  
Listing Department,  
National Stock Exchange of India Limited  
'Exchange Plaza', Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

**Scrip Code No: 533177**

**Scrip Code No: IL&FSTRANS EQ**

Dear Sirs,

**Re.: Intimation pursuant to Regulation 51(2) of LODR – Default in Payment of Interest due on Non-Convertible Debentures (NCDs)**

The Company is unable to service its obligations with respect to payment of the interest on Non-Convertible Debentures due on December 28, 2022:

Sr. No	Type of disclosure	Details	
		INE975G07050 (Series I)	INE975G07068 (Series II)
1.	Name of the Listed entity	IL&FS Transportation Networks Limited	IL&FS Transportation Networks Limited
2.	Date of making the disclosure	December 28, 2022	December 28, 2022
3.	Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable)	Secured, rated, listed, redeemable non-convertible debentures  Tranche XXIV - Series 1 (Security ITNL 23D)  <b>ISIN: INE975G07050</b>	Secured, rated, listed, redeemable non-convertible debentures  Tranche XXIV – Series II (Security ITNL 25)  <b>ISIN: INE975G07068</b>
4.	Number of investors in the security as on date of default	2	17
5.	Date of default	December 28, 2022	December 28, 2022
6.	Details of the obligation (tenure, coupon, secured/unsecured etc.)	<b>Tenure: 5 Years</b>  <b>Coupon Rate: 9.10% p.a.</b>	<b>Tenure: 7 Years</b>  <b>Coupon Rate: 9.15% p.a.</b>

		<b>Coupon Payment</b> <b>Frequency: Quarterly</b>  <b>Security:</b> Debentures are secured by way of a first ranking pari passu charge created and registered with the ROC, over the Hypothecated Assets	<b>Coupon Payment</b> <b>Frequency: Quarterly</b>  <b>Security:</b> Debentures are secured by way of a first ranking <i>pari passu</i> charge created and registered with the ROC, over the Hypothecated Assets.
7.	Current default amount (Amount in Rs.) <i>(Please provide the breakup of instalment and interest)</i>	<b>Interest due:</b> INR 170,15,753/-  <b>[Period for which Interest was due:</b> 28/09/2022 to 28/12/2022]	<b>Interest due:</b> INR 22,812,329/-  <b>[Period for which Interest was due:</b> 28/09/2022 to 28/12/2022]
8.	Gross Principal amount on which the default above has occurred (in Rs. crore):	Rs. 75 Crores	Rs. 100 Crores
9.	Total amount of securities issued (in Rs. crore)	Rs. 75 Crores	Rs. 100 Crores

Thank you

Yours faithfully,  
 For IL&FS Transportation Networks Limited

Krishna Ghag  
 Vice President & Company Secretary  
 FCS -4489