

February 10, 2023

**General Manager,**  
Listing Department,  
BSE Limited,  
P.J. Tower, Dalal Street,  
Mumbai 400 001

**Vice President,**  
Listing Department,  
National Stock Exchange of India Limited  
'Exchange Plaza', Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

**Scrip Code No: 533177**

**Scrip Code No: IL&FSTRANS EQ**

Dear Sirs,

**Re.: Intimation pursuant to Regulation 51(2) of LODR – Default in Payment of Interest due on Non-Convertible Debentures (NCDs)**

The Company is unable to service its obligations in respect of the interest on Non-Convertible Debentures due on February 10, 2023:

Sr. No	Type of disclosure	Details
1.	Name of the Listed entity	IL&FS Transportation Networks Limited
2.	Date of making the disclosure	February 10, 2023
3.	Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable)	Rated Listed Unsecured Redeemable Non-Convertible Debentures  Tranche XVI (Security ITNL 26)  <b>ISIN: INE975G08199</b>
4.	Number of investors in the security as on date of default	44
5.	Date of default	February 10, 2023
6.	Details of the obligation (tenure, coupon, secured/unsecured, etc.)	<b>Tenure:</b> It shall commence from the Deemed Date of Allotment i.e., August 10, 2016 and end on the day falling at the expiry of 10 (Ten) years therefrom.  <b>Coupon Rate:</b> 9.51% p.a.

		<p><b>Coupon Payment Frequency:</b> Semi-annual basis on February 10 and August 10 each year.</p> <p><b>Security:</b> Debentures are Unsecured.</p>
7.	Current default amount (Amount in Rs.) <i>(Please provide the breakup of instalment and interest)</i>	<p><b>Interest due:</b> Rs. 9,58,81,644/-</p> <p><b>[Period for which Interest was due:</b> 09/08/2022 – 10/02/2023 – 181 Days]</p>
8.	Total amount of securities issued (in Rs. crore)	Rs. 200 Crores
9.	Gross Principal amount on which the default above has occurred (in Rs. crore):	Rs. 200 Crores

Thank you

Yours faithfully,  
For IL&FS Transportation Networks Limited

Krishna Ghag  
Vice President &  
Company Secretary  
FCS- 4489