

December 28, 2020

General Manager
Listing Department
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001

Vice President
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code No: 533177

Scrip Code No: IL&FSTRANS EQ

Dear Sir,

Pursuant to Regulation 30 read with Schedule III Part A (12) of the SEBI (LODR) Regulations, 2015, please find enclosed a copy of the communication sent to the Shareholders of the Company.

Thank you,

Yours faithfully,
For IL&FS Transportation Networks Limited

Krishna Ghag
Vice President &
Company Secretary

Encl: A/a

IL&FS Transportation Networks Limited

Regd. Off: The IL&FS Financial Centre, Plot no. C-22, G-Block, Bandra- Kurla Complex,
Bandra (E), Mumbai 4000 051
Tel. No.: +91 22 2653 3333, Facsimile: +91 22 2652 3979,
Email: itninvestor@ilfsindia.com, website: www.itnlindia.com
CIN: L45203MH2000PLC129790

December 26, 2020

Dear Member,

You are aware that the 20th Annual General Meeting ('AGM') of IL&FS Transportation Networks Limited is scheduled on Thursday, December 31, 2020 at 3:00 p.m. through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM'). The Notice of the AGM along with the Annual Report for FY 2019-20 was made available by downloading from the website of the Company.

One of the agenda item included in the Notice of AGM at Serial No. 1 is for adoption of the Audited Standalone Financial Statements for the year ended March 31, 2020 together with the Reports of the Board of Directors and the Auditors thereon.

Subsequent thereto, the Ministry of Corporate Affairs, Government of India (MCA) has filed an affidavit with the National Company Law Tribunal (NCLT), Mumbai on December 4, 2020 in response to the applications filed by Infrastructure Leasing & Financial Services Limited (IL&FS), the holding company in December 2019 and June 2020 seeking exemption/extension of time for preparation of the consolidated financial statements of certain IL&FS Group companies including the Company.

MCA in its affidavit dated December 4, 2020 filed with the NCLT, Mumbai has stated that it had no objections to the grant of extension of time to present its consolidated financial statements to its members subject to certain conditions, inter alia relating to completion of recasting of the financial statements for FY 2014 to FY 18. This application came up for hearing before the NCLT on December 18, 2020, wherein the NCLT has adjourned the hearing of the said application to January 4, 2021.

Considering the aforementioned circumstances and based on legal advise received in this regard, the Board has decided to defer the agenda relating to adoption of Audited Standalone Financial Statements for the year ended March 31, 2020 together with the Reports of the Board of Directors and the Auditors thereon and to consider the same as and when the Company is able to provide the Standalone and Consolidated financials of the Company taking into consideration the recasted financial statements for FY 2013-14 to 2017-18 in the financials of 2018-19 and 2019-20.

The AGM will be held as scheduled on Thursday, December 31, 2020 at 3.00 p.m. for considering the agenda at Item Nos. 2, 3 and 4 and defer the Item No. 1 for considering the Audited Standalone for the year ended March 31, 2020.

Accordingly, the E-voting will commence on Monday, December 28, 2020 for casting your vote on the resolutions proposed at Item Nos. 2, 3 and 4 only.

We sincerely regret the inconvenience caused.

Regards,