

June 30, 2023

**General Manager,**  
Listing Department,  
BSE Limited,  
P.J. Tower, Dalal Street,  
Mumbai 400 001

**Vice President,**  
Listing Department,  
National Stock Exchange of India Limited  
'Exchange Plaza', Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

**Scrip Code No: 533177**

**Scrip Code No: IL&FSTRANS EQ**

Dear Sirs,

**Re.: Intimation pursuant to Regulation 51(2) and 57(1) of LODR – Default in Payment of Interest and Part Principl due on Non-Convertible Debentures (NCDs)**

The Company is unable to service its obligations with respect to payment of the interest and part principal on Non- Convertible Debentures due on June 30, 2023:

Sr. No	Type of disclosure	Details	
		INE975G07076 (Series III)	INE975G08231 (Series B)
1.	Name of the Listed entity	IL&FS Transportation Networks Limited	IL&FS Transportation Networks Limited
2.	Date of making the disclosure	June 30, 2023	June 30, 2023
3.	Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable)	Secured, rated, listed, redeemable non-convertible debentures  Tranche XXIV- Series III (Security ITNL28)  <b>ISIN: INE975G07076</b>	Unsecured, rated, listed, redeemable non-convertible debentures  Tranche XIX- Series B (Security ITNL 27)  <b>ISIN: INE975G08231</b>
4.	Number of investors in the security as on date of default	18	88
5.	Date of default	June 30, 2023	June 30, 2023
6.	Details of the obligation (tenure, coupon, secured/unsecured etc.)	<b>Tenure:</b> 10 Years  <b>Coupon Rate:</b> 9.20% p.a.  <b>Coupon Payment Frequency:</b> Quarterly	<b>Tenure:</b> It shall commence from the deemed date of allotment i.e., March 31, 2017 and end on the day falling at the expiry of 10 years therefrom

		<b>Security:</b> Debentures are secured by way of a first ranking pari passu charge created and registered with the ROC, over the Hypothecated Assets.	<b>Coupon Rate:</b> 9.33% p.a.  <b>Coupon Payment Frequency:</b> Quarterly  <b>Security:</b> Debentures are unsecured.
7.	Current default amount (Amount in Rs.) <i>(Please provide the breakup of instalment and interest)</i>	<b>Interest due:</b> Rs. 3,24,64,658/-  <b>[Period for which Interest was due: 30/03/2023 - 30/06/2023 - 91 days]</b>  <b>Part Principal Amount - Rs. 7,00,00,000/-</b>	<b>Interest due:</b> INR 10,46,74,932/-  <b>[Period for which Interest was due: 31/03/2023 to 30/06/2023]</b>
8.	Gross Principal amount on which the default above has occurred (in Rs. crore):	Rs. 140 Crores	Rs. 450 Crores
9.	Total amount of securities issued (in Rs. crore)	Rs. 140 Crores	Rs. 450 Crores

**Reason for non-payment:**

Pursuant to the Order passed by the Hon'ble National Company Law Appellate Tribunal ("NCLAT") on October 15, 2018 ("Moratorium Order"), the Company has been prohibited from making payments to all its creditors. Further vide an Order passed by NCLAT on February 11, 2019, the Company has been classified as a 'Red entity' and confirming that the Moratorium Order has neither been lifted nor modified in any manner. In view of the aforementioned and in compliance with the abovementioned Orders, the Company is unable to undertake any obligations related to payment of interest/principal on Non- Convertible Securities

Thank you

Yours faithfully,

For IL&FS Transportation Networks Limited

Krishna Ghag  
 Vice President &  
 Company Secretary  
 FCS – 4489