

May 25, 2023

General Manager,
Listing Department,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001

Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code No: 533177

Scrip Code No: IL&FSTRANS EQ

Dear Sirs,

Re.: Intimation pursuant to Regulation 51(2) and 57(1) of LODR – Default in Payment of Interest due on Non-Convertible Debentures (NCDs)

The Company is unable to service its obligations with respect to payment of the interest on Non- Convertible Debentures due on May 25, 2023:

Sr. No	Type of disclosure	Details	Details
1.	Name of the Listed entity	IL&FS Transportation Networks Limited	IL&FS Transportation Networks Limited
2.	Date of making the disclosure	May 25, 2023	May 25, 2023
3.	Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable)	Secured Rated Listed Redeemable Non-Convertible Debentures Tranche XXVI- Series I (Security ITNL 25A) ISIN: INE975G07084	Secured Rated Listed Redeemable Non-Convertible Debentures Tranche XXVI- Series II (Security ITNL 28A) ISIN: INE975G07092
4.	Number of investors in the security as on date of default	2	7
5.	Date of default	May 25, 2023	May 25, 2023
6.	Details of the obligation (tenure, coupon, secured/unsecured, etc.)	Tenure: 7 Years Coupon Rate: 9.15% p.a. Coupon Payment Frequency: Quarterly	Tenure: 10 Years Coupon Rate: 9.20% p.a. Coupon Payment Frequency: Quarterly

		Security: Debentures are secured by way of a first ranking pari passu Charge created and registered with the ROC, over the Hypothecated Assets.	Security: Debentures are secured by way of a first ranking pari passu charge created and registered with the ROC, over the Hypothecated Assets.
7.	Current default amount (Amount in Rs.) <i>(Please provide the breakup of instalment and interest)</i>	Interest due: INR 53,54,630/- [Period for which Interest was due: [27/02/2023 – 25/05/2023]	Interest due: Rs. 1,68,24,658/- [Period for which Interest was due: [27/02/2023 – 25/05/2023]
8.	Total amount of securities issued (in Rs. crore)	Rs. 24 Crores	Rs. 75 Crores
9.	Gross Principal amount on which the default above has occurred (in Rs. crore):	Rs. 24 Crores	Rs. 75 Crores

Reason for non-payment:

Pursuant to the Order passed by the Hon'ble National Company Law Appellate Tribunal ("NCLAT") on October 15, 2018 ("Moratorium Order"), the Company has been prohibited from making payments to all its creditors. Further vide an Order passed by NCLAT on February 11, 2019, the Company has been classified as a 'Red entity' and confirming that the Moratorium Order has neither been lifted nor modified in any manner. In view of the aforementioned and in compliance with the abovementioned Orders, the Company is unable to undertake any obligations related to payment of interest/principal on Non- Convertible Securities.

Thank you

Yours faithfully,
For IL&FS Transportation Networks Limited

Krishna Ghag
Vice President & Company Secretary
FCS - 4489