

October 25, 2024

**General Manager,**  
Listing Department,  
BSE Limited,  
P.J. Tower, Dalal Street,  
Mumbai 400 001

**Vice President,**  
Listing Department,  
National Stock Exchange of India Limited  
'Exchange Plaza', Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

**Scrip Code No: 533177**

**Scrip Code No: IL&FSTRANS EQ**

Dear Sirs,

**Re.: Intimation pursuant to Regulation 51(2) and 57(1) of LODR – Default in Payment of Interest and part principle due on Non-Convertible Debentures (NCDs)**

The Company is unable to service its obligations in respect of the following Non-Convertible Debentures towards payment of interest and part principle due on October 25, 2024:

<b>Sr. No</b>	<b>Type of disclosure</b>	<b>INE975G08215 (Option III)</b>
1.	Name of the Listed entity	IL&FS Transportation Networks Limited
2.	Date of making the disclosure	October 25, 2024
3.	Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable)	Unsecured, Rated, Listed, Redeemable, Non-Convertible Debentures  Tranche XVIII (Security ITNL 26)  <b>ISIN:</b> INE975G08215
4.	Number of investors in the security as on date of default	47
5.	Date of default	October 25, 2024
6.	Details of the obligation (tenure, coupon, secured/unsecured etc.)	<b>Tenure:</b> It shall commence from the Deemed Date of Allotment i.e. October 27, 2016 and end on the day falling at the expiry of 10 (Ten) years therefrom.  <b>Coupon Rate:</b> 9.44% p.a.  <b>Coupon Payment Frequency:</b> Semi-annual basis.  <b>Security:</b> Debentures are Unsecured

Sr. No	Type of disclosure	INE975G08215 (Option III)
7.	Current default amount (Amount in Rs.) <i>(Please provide the breakup of instalment and interest)</i>	<b>Interest due:</b> Rs. 11,57,36,986/-  <b>[Period for which Interest was due 29/04/2024 to 25/10/2024 (179 days)]</b>  <b>Part Principal – 40,00,00,000</b>
8.	Gross Principal amount on which the default above has occurred (in Rs. crore):	Rs. 250 Crores
9.	Total amount of securities issued (in Rs. crore)	Rs. 250 Crores
10.	Remarks/Notes	<p>As part of the Interim Distribution process, the Company has made payment of Rs 75,74,191 to the NCD holders on October 20, 2023.</p> <p>Consequent to this payment, the outstanding value of the NCDs shall be reduced to the extent of the payout</p>

**Reason for non-payment:**

Pursuant to the Order passed by the Hon'ble National Company Law Appellate Tribunal ("NCLAT") on October 15, 2018 ("Moratorium Order"), the Company has been prohibited from making payments to all its creditors. Further vide an Order passed by NCLAT dated February 11, 2019, the Company has been classified as a 'Red entity' and confirming that the Moratorium Order has neither been lifted nor modified in any manner. In view of the aforementioned and in compliance with the abovementioned Orders, the Company is unable to undertake any obligations related to payment of interest/principal on Non- Convertible Securities except as part of the Interim Distribution process approved by the NCLAT.

Thank you.

Yours faithfully,

For IL&FS Transportation Networks Limited

Krishna Ghag  
 Vice President & Company Secretary  
 FCS-4489