

October 25, 2018

General Manager,
Listing Department,
Bombay Stock Exchange Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001

Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code No: 533177

Scrip Code No: IL&FSTRANS EQ

Dear Sirs,

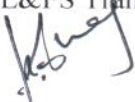
Re: Outcome of the Meeting

Kindly note that at the Meeting of the Board of Directors held today, the following decisions were taken by the Board:

- (i) Mr. Vineet Nayyar and Mr. C. S. Rajan, Nominees of Infrastructure Leasing & Financial Services Limited (IL&FS) were appointed as Directors effective October 25, 2018.
- (ii) The Board considered the proposal for divestment of its stake in certain road projects for easing the liquidity concerns and decided to seek assistance from the Financial and Transaction Advisors appointed by IL&FS for the process. In connection therewith, the Board authorized exploring various options and providing relevant information and access to counterparties in respect thereto, subject to execution of requisite confidentiality and non-disclosure agreements. Any sale would be subject to Board and other approvals as may be required.

Thank you

Yours faithfully,
For IL&FS Transportation Networks Limited


Krishna Ghag
Vice President &
Company Secretary