

September 15, 2022

**General Manager,**  
 Listing Department,  
 BSE Limited,  
 P.J. Tower, Dalal Street,  
 Mumbai 400 001

**Vice President,**  
 Listing Department,  
 National Stock Exchange of India Limited  
 'Exchange Plaza', Bandra Kurla Complex,  
 Bandra (East), Mumbai - 400 051

**Scrip Code No: 533177**

**Scrip Code No: IL&FSTRANS EQ**

Dear Sirs,

**Re.: Intimation pursuant to Regulation 51(2) of LODR – Default in Payment of Interest due on Non-Convertible Debentures (NCDs)**

The Company is unable to service its obligations with respect to payment of the interest on Non-Convertible Debentures due on September 15, 2022:

Sr. No	Type of disclosure	Details	
		INE975G08272 (Series I Option 1)	INE975G07027 (Option III)
1.	Name of the Listed entity	IL&FS Transportation Networks Limited	IL&FS Transportation Networks Limited
2.	Date of making the disclosure	September 15, 2022	September 15, 2022
3.	Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable)	Unsecured, rated, listed, redeemable non-convertible debentures  Tranche XXII (Series I Option 1) (Security ITNL 22B)  <b>ISIN: INE975G08272</b>	Secured, rated, listed, redeemable non-convertible debentures  Tranche XXII (Option III) (Security ITNL 27C)  <b>ISIN: INE975G07027</b>
4.	Number of investors in the security as on date of default	17	10
5.	Date of default	September 15, 2022	September 15, 2022
6.	Details of the obligation (tenure, coupon, secured/unsecured etc.)	<b>Tenure: 5 Years</b>  <b>Coupon Rate: 9.25% p.a.</b>	<b>Tenure: 10 Years</b>  <b>Coupon Rate: 9.00% p.a.</b>

		<b>Coupon Payment Frequency: Quarterly</b>	<b>Coupon Payment Frequency: Quarterly</b>
		<b>Security:</b> Debentures are unsecured.	<b>Security:</b> The Debentures are secured by way of a first ranking pari passu charge created and registered with ROC, over the Hypothecated Assets.
7.	Current default amount (Amount in Rs.) <i>(Please provide the breakup of instalment and interest)</i>	<b>Interest due:</b> Rs. 1,16,57,534/-  <b>[Period for which Interest was due:</b> 15/06/2022 – 15/09/2022]	<b>Interest due:</b> Rs. 2,24,58,082/-  <b>[Period for which Interest was due:</b> 15/06/2022 – 15/09/2022]
8.	Gross Principal amount on which the default above has occurred (in Rs. crore):	Rs. 500 Crores	Rs. 990 Crores
9.	Total amount of securities issued (in Rs. crore)	Rs. 500 Crores	Rs. 990 Crores

Thank you

Yours faithfully,  
For IL&FS Transportation Networks Limited

Krishna Ghag  
Vice President &  
Company Secretary