

JHARKHAND ROAD PROJECTS IMPLEMENTATION COMPANY LIMITED

Regd Office: 443/A, Road No. 5, Ashok Nagar, Ranchi - 834002 Tel. + 91 651 2247410

Fax : + 91 651 2240952

CIN: U45200JH2009PLC013693

May 26, 2022

To,
Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Re: Outcome of Board of Directors Meeting held on May 26, 2022

Ref: Listed, Rated, Redeemable, Secured, Non-Convertible Debentures ("NCD") - as per attached Annexure

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 52 read with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Board of Directors of the Company at its meeting held on May 26, 2022 has inter alia considered and approved Audited Financial Results of the Company along with the Independent Auditor's Report for the year ended March 31, 2022 and in this regards please find attached herewith the following documents and information:

Audited Financial Results of the Company along with the Independent Auditor's Report for the year ended March 31, 2022.

The Board Meeting commenced at 04:30 p.m. and concluded at 05.48 p.m.

You are requested to take the same on record.

Thanking you.

For **Jharkhand Road Projects Implementation Company Limited**



Siddhesh Mahadik
Company Secretary & Compliance Officer



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Union Bank of India Colony,
Road No:3, Banjara Hills,
(Behind TV9 office),
Hyderabad - 500 034.
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hyderabad@ksaiyar.com

UDIN: 22206784AJRKNA8843

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
M/s Jharkhand Road Projects Implementation Company Limited

Report on the Audit of the Standalone Financial Results

Opinion:

We have audited the accompanying standalone annual financial results of M/s **Jharkhand Road Projects Implementation Company Limited** ("the Company") for the year ended 31 March 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- (i) are presented in accordance with the requirements of the Regulation 52 of Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net loss and other comprehensive income, and other financial information for the year ended 31 March 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone annual financial results.



Offices also at
Mumbai, Chennai, Kolkatta
Bangalore, Coimbatore

Emphasis of Matter

We draw attention to the following matters:

- i) We draw your attention to Note no. 6 of the financial results, wherein it is mentioned that, The Company has a negative net worth of Rs 1,956.58 Mn as at March 31, 2022. The New Board of IL&FS has incorporated an infrastructure investment trust ("InvIT") under the SEBI InvIT regulations and proposes to transfer the stake held by ITNL and IL&FS along with loans and receivables from the Company to the said InvIT. In furtherance of the same, ITNL has incorporated a wholly owned subsidiary to act as the Sponsor to the InvIT. All these factors indicate and cast a doubt about the Company's ability to continue as a 'Going Concern'. However, management has continued to prepare financial statements on a 'Going Concern' basis for the reasons detailed in note no. 6.

Our audit opinion is not modified in respect of the above matter.

- ii) We draw your attention to Note no 4 of the results wherein it is mentioned that The Ministry of Corporate Affairs (MCA), Government of India, has vide its letter dated October 1, 2018 initiated investigation by Serious Fraud Investigation Office (SFIO) against IL&FS (ultimate holding company) and its group companies under Section 212 (1) of the Companies Act, 2013. As a part of investigation of affairs of ITNL (the Holding Company), SFIO has also been seeking from ITNL various information including relating to project undertaken by the Company (for which ITNL acted as Development Contractor and promoter). The investigation is in progress, and it is understood that the relevant information is being provided by ITNL to the agency. At this stage, no material impact/implications had arisen from the aforesaid developments. However, an uncertainty relating to the future outcome of the regulatory actions is not determinable at this stage.

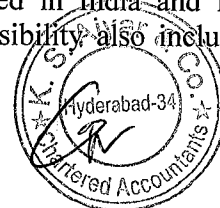
Our audit opinion is not modified in respect of the above matter.

- iii) We draw your attention to Note no. 9 of the financial results wherein it is mentioned that, as per the secretarial audit report of the company, the Company is not in compliance with the Companies Act 2013, as applicable to the Company. These non-compliances pertain to previous year financial not signed by Company Secretary and disclosures for report on Corporate Social Responsibility (CSR) Activities undertaken by the Company to be annexed with the Report of Board of Director's. These do not have an impact on financial reporting and/or compliance with accounting standards.

Our audit opinion is not modified in respect of the above matter.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of



adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

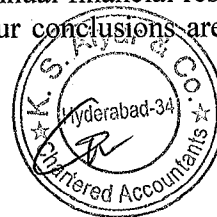
The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence



obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

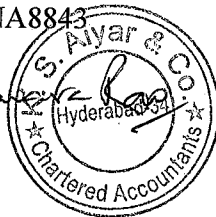
Other Matters:

The standalone annual financial results include the results for the Quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For K. S. Aiyar & Co
Chartered Accountants
Firm's Registration No.100186W
UDIN: 22206784AJRKNA8843

G. C. Nageswara Rao

G C Nageswara Rao
Partner
M.No.206784
Place: Hyderabad
Date: 26.05.2022



JHARKHAND ROAD PROJECTS IMPLEMENTATION COMPANY LIMITED

Registered Office : 443/A, Road No 5, Ashok Nagar, Ranchi -834002.

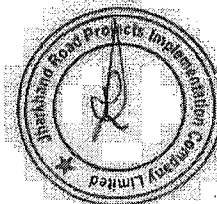
<http://www.itnlindia.com/JRPICL-SPV.aspx>

CIN: U45200JH2009PLC013693

Statement of Financial Results for the quarter and year ended March 31, 2022

(Rs. in Lakhs, except per share data)

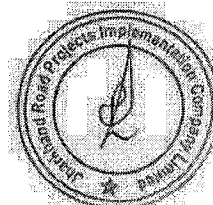
Particulars	Quarter ended		Year Ended	
	March 31, 2022	December 31, 2021	March 31, 2022	March 31, 2021
	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1 Income from operations				
(a) Revenue from operations	9,106	8,626	34,091	30,336
(b) Other income	23	55	81	427
Total income	9,129	8,681	34,172	30,763
2 Expenses				
(a) Operating expenses	1,187	387	2,345	2,711
(b) Employee benefits expense	22	8	46	30
(c) Finance Costs	4,327	4,654	17,510	16,600
(d) Expected Credit Loss	12,050	-	12,050	-
(e) Modification Loss	2,844	4,503	9,634	6,667
(f) Depreciation and amortisation expense	0	-	0	1
(g) Other expenses	80	59	297	536
Total expenses	20,510	9,611	41,883	26,544
3 Profit before Tax	(11,381)	(930)	(7,711)	4,219
4 Less : Tax expense				
(1) Current Tax	-	-	-	-
(2) Deferred Tax	-	-	-	-
5 Profit for the period/year	(11,381)	(930)	(7,711)	4,219
6 Other Comprehensive Income / (Expense) (after tax)	-	-	-	-
7 Total comprehensive income (after tax)	(11,381)	(930)	(7,711)	4,219
8 i Paid-up equity share capital (face value = ₹ 10 per share)	25,950	25,950	25,950	25,950
8 ii Paid-up Debt Capital	1,88,864	1,99,155	1,88,864	1,92,101
9 Net worth	(19,566)	(8,184)	(19,566)	(11,855)
10 Debenture Redemption Reserve	9,594	9,594	9,594	9,594
11 Earnings per share (of ₹ 10/- each)				
(a) Basic (*not annualised)	-4.39*	-0.36*	(2.97)	1.63
(b) Diluted (*not annualised)	-4.39*	-0.36*	(2.97)	1.63
12 Ratios				
(a) Debt/Equity Ratio (number of times)	(9.65)	(24.34)	(9.65)	(16.20)
(b) Debt Service Coverage Ratio (DSCR) (number of times)	1.81	1.77	1.80	0.96
(c) Interest Service Coverage Ratio (ISCR) (number of times)	1.81	1.77	1.80	1.66
(d) Assets Coverage Ratio (ACR) (number of times)	1.32	1.42	1.32	1.39
(e) Current Ratio (number of times)	3.62	2.39	3.62	4.50
(f) Long term debt to working capital (number of times)	4.42	4.61	4.42	4.73
(g) Bad debts to account receivable ratio (number of times)	-	-	-	-
(h) Current liability ratio (number of times)	0.02	0.14	0.02	0.06
(i) Total debts to total assets (number of times)	1.10	1.00	1.10	1.04
(j) Debtors turnover (number of times)	-	-	-	-
(k) Inventory turnover	-	-	-	-
(l) Operating margin (in %)	85.84%	94.74%	92.11%	89.20%
(m) Net profit margin (in %)	-124.67%	-10.71%	-22.56%	13.71%
See accompanying Notes 1 to 18 to the financial results				



Balance sheet as at March 31, 2022

(Rs. in Lakhs)

	As at March 31, 2022 (Audited)		As at March 31, 2021 (Audited)	
ASSETS				
Non-current Assets				
Property, plant and equipment		6		6
Intangible assets		0		0
Financial assets:				
Other financial assets		1,11,471		1,30,346
Tax assets				
Other non-current assets		1,074		660
Total Non-current Assets		1,12,551		1,31,012
Current Assets				
Financial assets:				
(i) Investment			717	
(ii) Cash and cash equivalents	18,123			
(iii) Bank balance other than (ii) above	2,104			
(iv) Other financial assets	38,083	58,310	50,764	51,481
Other current assets		516		139
Total Current Assets		58,826		51,620
Total Assets		1,71,377		1,82,632
EQUITY AND LIABILITIES				
Equity				
Equity share capital	25,950		25,950	
Other Equity	(45,516)		(37,805)	
Equity attributable to owners of the Company		(19,566)		(11,855)
Total Equity		(19,566)		(11,855)
LIABILITIES				
Non-current Liabilities				
Financial Liabilities				
(i) Long-term borrowings	1,74,684		1,83,003	
(ii) Other financial liabilities		1,74,684		1,83,003
Provisions				
Deferred tax liabilities (Net)				
Other non-current liabilities				
Total Non-current Liabilities		1,74,684		1,83,003
Current liabilities				
Financial liabilities				
(i) Short term Borrowings	13,295		7,000	
(ii) Trade payables	1,203		1,436	
(iii) Other financial liabilities	885	15,383	2,098	10,534
Provisions				
Current tax liabilities (Net)				
Other current liabilities		876		950
Total Current Liabilities		16,259		11,484
Total Liabilities		1,90,943		1,94,487
Total Equity and Liabilities		1,71,377		1,82,632



Statement of Cash Flow for the year ended March 31, 2022

(Rs. in Lakhs)

Particulars	Year ended	
	March 31, 2022	March 31, 2021
Cash flows from operating activities		
Profit (Loss) for the year	(7,711)	4,219
Adjustments for:	(47)	(137)
Interest on income tax refund	(34)	(121)
Interest on term deposits	17,510	16,600
Finance costs recognised in profit or loss		(169)
Profit on sale of mutual fund	12,050	-
Excepted credit loss	9,634	6,667
Modification (gain)/Loss	43,996	-
Receipt of Annuities		0
Loss/(Profit) on sale / written off of property, plant and equipment	0	3
Depreciation and amortisation of non-current assets (continuing operations)	(1,828)	(1,731)
Operation and maintenance income	(31,331)	(27,110)
Finance income	(931)	(1,494)
Overlay Income	41,307	(3,276)
Movements in working capital:		
(Increase)/decrease in other financial assets & other assets (current and non current)	(389)	361
Increase/ (Decrease) in financial liabilities & other liabilities (current and non current)	(307)	153
	(696)	514
Cash generated from operations	40,611	(2,762)
Income taxes paid	(368)	1,695
Net cash generated by operating activities (A)	40,244	(1,066)
Cash flows from investing activities		
Interest received on term deposit	13	126
Purchase of mutual fund	-	(8,774)
Sales of mutual fund	-	26,465
Movement in other bank balances	(2,104)	361
Net cash (used in)/generated by investing activities (B)	(2,091)	18,169
Cash flows from financing activities:		
Proceeds from borrowings	879	-
Repayment of borrowings	(879)	(11,919)
Interest and Financial Charges	(20,747)	(12,748)
Net (used in)/ generated in financing activities (C)	(20,747)	(24,667)
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	17,406	(7,564)
Cash and cash equivalents at the beginning of the year	717	8,281
Cash and cash equivalents at the end of the year	18,123	717

Particulars	Year ended	
	March 31, 2022	March 31, 2021
Cash flows from operating activities		
Cash on hand	0	0
Balances with Banks in current accounts	5,962	717
Balances with Banks in deposit accounts	12,161	-
Cash and Cash Equivalents	18,123	717
Cash and cash equivalents for statement of cash flows	18,123	717

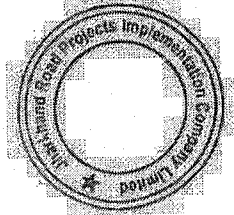


Notes to the Financial Results for the Quarter and year ended March 31, 2022:

1. The above financial results of the Company for the quarter and year ended March 31, 2022 has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 26, 2022 and have been reviewed by the Statutory Auditor of the Company.
2. All secured borrowings obtained by the Company are covered under a pari-passu first charge in favour of the Debenture Trustee on the project assets and all tangible and intangible assets, including but not limited to rights over the project site, project documents, financial assets such as receivables, cash, investments, insurance proceeds, etc.
3. The National Company Law Tribunal ("NCLT"), vide order dated January 1, 2019, had allowed a petition filed by the Union of India, for re-opening of the books of accounts and re-casting the financial statements under the provisions of Section 130 of the Companies Act, 2013 for the financial years from 2012-13 to 2017-18, of Infrastructure Leasing & Financial Services Limited ("IL&FS"), and its subsidiaries namely IL&FS Financial Services Limited ("IFIN") and IL&FS Transportation Network Limited ("ITNL"), the holding Company. The Company's financial statement are not subject to any reopening/recasting and it is expected that impact, if any, arising out of the said reopening / recasting would be limited to above mentioned three entities only. Hence, Company is not envisaging any adjustment in financial statement in this regard.
4. The Ministry of Corporate Affairs (MCA), Government of India, has vide its letter dated October 1, 2018 initiated investigation by Serious Fraud Investigation Office (SFIO) against IL&FS (ultimate holding company) and its group companies under Section 212 (1) of the Companies Act, 2013. As a part of investigation of affairs of ITNL (the Holding Company), SFIO has also been seeking from ITNL various information including relating to project undertaken by the Company (for which ITNL acted as Development Contractor and promoter). The investigation is in progress and it is understood that the relevant information is being provided by ITNL to the agency. At this stage, no material impact/ implications had arisen from the aforesaid developments. However, an uncertainty relating to the future outcome of the regulatory actions is not determinable at this stage.
5. The New Board of IL & FS (ultimate holding Company) in January 2019 initiated a forensic examination for the period from April 2013 to September 2018 in relation to the certain Companies of the Group and has appointed an independent third party for performing the forensic audit and to report the findings to the Board of Directors of IL&FS. The Company is not in the list of Companies identified by the New Board for forensic audit and hence no such specific audit of the affairs of the Company has been conducted. The independent third party has submitted their interim report in relation to the audit of ITNL (the Holding company) and its project related activities and the observations contained therein related primarily to the operations of ITNL. The said report has been discussed by the Board of ITNL in its meeting held on November 28, 2019 and is being dealt with in manner deemed fit by the Board of the Holding company. Observations made by the independent third party relating to the project undertaken by the Company, was presented to the Company's Board during the current financial year. After review of the observations, the Board is of the view that no adjustments are required in these financial statements for any consequential effects / matters that may arise from the said report. The independent third party has conducted further audit procedures and submitted an additional report to ITNL. The said report is available in public domain. Since the audit is primarily relating to operation of the holding company, Company is not envisaging any adjustment in the financial statement in this regard.
6. The Company has a negative net worth of Rs 1,956.58 Mn as at March 31, 2022. The New Board of IL&FS has incorporated an infrastructure investment trust ("InvIT") under the SEBI InvIT regulations and proposes to transfer the stake held by ITNL and IL&FS along with loans and receivables from the Company to the said InvIT. In furtherance of the same, ITNL has incorporated a wholly owned subsidiary to act as the Sponsor to the InvIT. Apart from this, considering the restructuring of the debt, management believes that use of the going concern assumption for preparation of these financial results is appropriate.
7. Contractors, who had worked on the 3 projects, of the Company, have raised claims amounting to Rs. 60,956 Lakh against the Company. The Company has raised Counter claims against these Contractors with respect to the said 3 Projects amounting to Rs. 39,418 Lakh. The matter of Claims against the Company and Counter Claims by the Company is still under arbitration in case of 2 projects. Arbitral Tribunal has made the award on August 06, 2020 in one case, which is kept in a sealed cover as per NCLAT order of January 28, 2019.
8. The Company has received approval from Road Construction Department, Government of Jharkhand (RCD, GOJ) for an amount of Rs 1064.70 Mn towards cost overrun in Patratu Dam Ramgarh Road Project vide letter dated 30.03.2016. The Company has as per Clause 31.2 of Concession Agreement with RCD, GOJ accounted interest income of Rs 328 Mn upto March 31, 2018. On conservative basis, the Company has not accounted interest on the said claim after March 31, 2018. The Company has moved an execution petition in Jharkhand High Court for recovery of the claim and the matter is pending decision by the Court. As the matter is pending with Jharkhand High court since 2018, with no sight of settlement of claim in near future, the company has made provision for expected credit loss in the current financial year for the entire claim receivable.
9. As per the secretarial audit report of the company, the Company is not in compliance with the Companies Act 2013, as applicable to the Company. These non compliances pertain to previous year financial report signed by Company Secretary and disclosures for report on Corporate Social Responsibility (CSR) Activities undertaken by the Company to be annexed with the Report of Board of Director's. These do not have an impact on financial reporting and/or compliance with account.
10. The Company is engaged in the business of setting up of infrastructure facility by way of development of infrastructure projects, operation and maintenance of infrastructural facilities. As such, all activities undertaken by the Company are incidental to the main business. There are no separate reportable business segments as per IND AS 108 on "Operating Segment".
11. In terms of Section 71 (4) of the Companies Act, 2013 read with the Rule 18 (7) of The Companies (Share Capital and Debentures) Rules, 2019 Company is required to create Debenture Redemption Reserve (DRR) out of its profits to the extent of 10% of the value of outstanding privately placed Debentures until such debentures are redeemed and also required to invest a sum which shall not be less than 15% of the amount of its debentures maturing during the year, ending on the 31st day of March of the next year. Due to losses, no Debenture Redemption Reserve has been created during the financial year 2021-22. However the Company has invested 15% of cumulative DRR of Rs 9594 Lakhs in fixed deposit.
12. Based on the assessment of the project, estimates of incurrence of periodic maintenance cost has been changed. Additionally, other factor such as delay in receipt of annuities, has resulted into modification loss of Rs 2,844 Lakhs & Rs 9,634 Lakhs for the quarter and year ended March 31 2022 respectively. This modification losses are in accordance with the principle of IND-AS-109.
13. No complaints were recorded during the year and no complaint is pending as on March 31, 2022.
14. Net worth as per Listing Regulations means net worth as defined in sub-section (57) of section 2 of the Companies Act, 2013.
15. Details of Credit Rating:
Non-convertible debentures ("NCDs") CARE D, INC, CRISIL D and India Rating IND D.



16. Prior to September 07, 2021, the Company was not required to submit quarterly financial results. Accordingly, the financial results for the quarter ended December 31, 2020 are not available with the Company. The Company has availed relaxation provide by SEBI vide its circular No. SEBI/HO/DDHSCIR/2021/0000000637 dated October 05, 2021, accordingly the column of corresponding figures for the said quarter has not been provided.
17. The previous due date for the payment of interest and principal was on October 20, 2020, which has been paid. The next due date for the payment of interest on NCD and repayment of NCDs is on July 20, 2022.
18. Figures for the previous period /year have been regrouped, reclassified where necessary, to conform to the classification of the current period /year.



For and on behalf of the Board

A handwritten signature in black ink, appearing to read "Parag Phanse".

Director

Parag Phanse
DIN: 08388809

Place: Mumbai
Date: May 26, 2022

A handwritten signature in black ink, appearing to read "G. S. Aiyar & Co.".



Jharkhand Road Projects Implementation Company Limited

Related Party Transactions for half year ended March 31, 2022

₹ in Mn

Particulars	Company's Name	Ultimate Holding Company IL&FS	Holding Company ITNL	Fellow Subsidiaries of Holding Company	Directors & KMPs	Total
Transactions:						-
Operating Expenses	IL&FS Transportation Networks Limited	-	64.54	-	-	64.54
Deputation Cost	IL&FS Transportation Networks Limited	-	3.05	-	-	3.05
Interest on Term Loan	IL&FS Transportation Networks Limited	-	270.72	-	-	270.72
Insurance Claim	IL&FS Transportation Networks Limited	-	0.40	-	-	0.40

For Jharkhand Road Projects Implementation Company Limited


Parag Phanse
Director
DIN: 08388809



Date: May 26, 2022

Annexure - A

Sr. No.	ISIN	Series
1	INE746N07010	Series-A
2	INE746N07028	
3	INE746N07218	Series-B
4	INE746N07226	
5	INE746N07234	
6	INE746N07242	
7	INE746N07259	
8	INE746N07267	
9	INE746N07275	
10	INE746N07283	
11	INE746N07291	
12	INE746N07309	
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