JHARKHAND ROAD PROJECTS IMPLEMENTATION COMPANY LIMITED

Regd Office: 443/A. Road No. 5. Ashok Nagar. Ranchi - 834002 Tel: + 91 651 2247410

Fax: +91 651 2240952

CIN: U45200JH2009PLC013693

November 10, 2022

To,
Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Re: Outcome of Board of Directors Meeting held on November 10, 2022

Ref: <u>Listed, Rated, Redeemable, Secured, Non-Convertible Debentures ("NCD") - as per attached Annexure</u>

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 52 read with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Board of Directors of the Company at its meeting held on November 10, 2022 has inter alia considered and approved the unaudited Financial Results along with the Limited Review Report for the quarter and Half year ended September 30, 2022 and in this regards please find attached herewith the following documents and information:

Unaudited Financial Results for the quarter and half year ended September 30, 2022 along with the Limited Review Report thereon.

The Board Meeting commenced at 04:15 p.m. and concluded at 04:40 p.m.

You are requested to take the same on record.

Thanking you.

For Jharkhand Road Projects Implementation Company Limited

Parag Phanse Director

DIN - 08388809

Jharkhand Road Projects Implementation Company Limited
Registered Office: 443/A, Road No 5, Ashok Nagar, Ranchi -834002,
http://www.itnlindia.com/JRPICL-SPV.aspx
CIN: U45200JH2009PLC013693

Statement of Financial Results for the quarter and half year ended Septmber 30, 2022

	Particulars		Quarter ended Half y		Half yea	rended	Year ended
		Sept 30, 2022	June 30, 2022	Sept 30, 2021	Sept 30, 2022	Sept 30, 2021	Mar 31, 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unudited)	(Unudited)	(Audited)
1	Income from operations						
	(a) Revenue from operations	8,064	8,307	8,296	16 371	16 359	34 09
	(b) Other income	75	127	(218)	202	3	8
	Total income	8,138	8,434	8,078	16,572	16,362	34,17
2	Expenses						
	(a) Construction Costs				(41)	2.1	.41
	(b) Operating expenses	1,160	1,505	386	2,665	771	2,34
	(c) Employee benefits expense	11	12	8	23	16	4
	(d) Finance costs (net)	4,000	4,033	4_332	8,033	8 529	17.51
	(e) Modification Loss (Refer note 12 below)	2,648	461	2 287	3 109	2,287	9,63
	(f) Expected Credit Loss	-		17	.040		12.05
	(g) Depreciation and amortisation expense	0	0	0	0	0	
	(h) Other expenses	34	43	54	77	158	29
	Total expenses	7,852	6,054	7,067	13,906	11,761	41,88
3	Profit before Tax	286	2,380	1,011	2,666	4,601	(7,71
4	Less Tax expense						
	(1) Current Tax	197			1.60	*	
	(2) Deferred Tax	(9)	-	98	3.50	8	
5	Net profit after tax for the period/year	286	2,380	1,011	2,666	4,601	(7,7
5	Other Comprehensive Income / (Expense) (after tax) Total comprehensive income (after tax)	286	2,380	1,011	2,666	4,601	(7,71
,	Total comprehensive income (after tax)						
3 1	Paid-up equity share capital (face value - ₹ 10 per share)	25,950	25,950	25,950	25 950	25,950	25,9
11	Paid-up Debt Capital	1,84,596	1.89,112	1,95 889	1 84 596	1,95,889	1,88,86
9	Net worth	(16,900)		(7,254)	(16,900)	(7,254)	(19,56
0	Debenture Redemption Reserve	9,594	9,594	9 594	9 594	9,594	9,59
1	Earnings per share (of ₹ 10/- each) : (*Not annualised):						
	(a) Basic	0.11	0,92*	0.39-	1 03*	1.77*	(2.9
	(b) Diluted	0.11*	0,92°	0,39*	1.03*	1 77*	(2.9
2	Ratios	440.00		407.001	440.000	(27.00)	(9.6
	(a) Debt/Equity Ratio (number of times)	(10.92)		(27.00) 1.76	(10 92) 1_12	1.81	1.8
	(b) Debt Service Coverage Ratio (DSCR) (number of times)	0.83	1.70	1_76	1_12	""	1.0
	(Refer note 11 below)		1.70	1_76	1.72	1.81	1,
	(c) Interest Service Coverage Ratio (ISCR) (number of times)	1.73	1,70	1_10	1.12		٠,
	(Refer note 11 below)	1.38	1.36	1 43	1 38	1.43	1
	(d) Assets Coverage Ratio (ACR) (number of times)			2.53	2 72	2 53	3.
	(e) Current Ratio (number of times)	2.72 4.10	3.10 3.76	6 19	4.10	6 19	4.
	(f) Long term debt to working capital	4 10	3.76	0 19	4_10	0.13	"
	(g) Bad debts to account receivable ratio (number of times)	0.02	0.02	0.10	0.02	0.10	0.
	(h) Current liability ratio (number of times)	1.08	1.08	1 00	1.08	1.00	1.
	(i) Total debts to total assets (number of times)	1,08	1 00	100	NA.	1,00	1
	(j) Debtors turnover (number of times)				NA NA		
	(k) Inventory tumover	85%	81%	95%	83%	94%	9
	(I) Operating Margin (in %)	4%					-2
	(m) Net Profit Margin (in %)	4%	20%	13%	10%	2070	-2
	See accompanying Notes 1 to 13 to the financial results			n)			



Balance sheet as at September 30, 2022

	As a September (Unaud	30, 2022	As a March 31, (Audite	2022
ASSETS				
NATURAL PROPERTY AND ADDRESS OF THE PROPERTY ADDRESS OF THE PROPERTY ADDRESS OF THE PROPERTY ADDRESS OF THE PROPER				
Non-current Assets		- 1		
Property, plant and equipment		5		
Capital work-in-progress	1 1	- 1	-	
Intangible assets	1 1			
(i) under SCA	1 - 1		183	
(ii) others				
Financial assets				
(i) Investments	1			
(i) Other financial assets	I II	98,906		1,11,4
Tax assets		50,500		1,11,4
(i) Deferred Tax Asset (net)				
(ii) Current Tax Asset (Net)	1.091	1,091	1.074	1,0
Other non-current assets	1,031	1,031	1,074	1,0
(i) Capital advance				
Total Non-current Assets				
The state of the s		1,00,002		1,12,5
Current Assets				
Financial assets				
(i)Trade receivables	±1			
(ii) Cash and cash equivalents	6,035	1	18,123	
(iii) Bank balance other than (i) above	7.		2,104	
(iv) Investments			190	
(v) Other financial assets	63,934	69,969	38,083	58,3
(c) Current tax assets (Net)		2		
Other current assets	1 1	802	- 4	5
				·
Assets classified as held for sale		- 1		-
Total Current Assets		70,771		58,82
		70,777		30,02
Total Assets		1,70,773		4 74 07
		1,70,773		1,71,37
Equity Equity share capital Other Equity Equity attributable to owners of the Company Non-controlling Interests	25,950 (42,850)	(16,900)	25,950 (45,516)	(19,56
Total Equity				
Total Equity		(16,900)		(19,56
LIABILITIES				
LIMBILITIES		1	1	
Non-current Liabilities				
	4 1		- 1	
Financial Liabilities	- 1 - 1	1	1	
(i) Long-term borrowings (ii) Trade payables	1,61,702		1,74,684	
(iii) Other financial liabilities Provisions		1,61,702		1,74,68
Deferred tax liabilities (Net)	1 1			1.00
Other non-current liabilities				
Total Non-current Liabilities		1,61,702		1,74,68
ACTION AND ADDRESS OF THE ACTION AND ADDRESS				
Current liabilities	1 1			
Financial liabilities		1	1	
(i) Borrowings	21,888		13,295	
(ii) Trade payables	2,299		1,203	
(iii) Other financial liabilities	1,007	25,194	885	15,38
Provisions		121		
Current tax liabilities (Net)		2.2	1	
Other current liabilities		777	1	87
			[0,
iabilities directly associated with assets classified as held for sale	1 1	0.00		
Total Current Liabilities		25,971		16,25
Fig. 1 a. 1 albert				
Total Liabilities		1,87,673		1,90,94
Total Liabilities Fotal Equity and Liabilities		1,87,673		1,90,94



Statement Cash Flow for the half year ended September 30, 2022

		(Rs. in Lakh:
Particulars	Half Year	Half Year
	ended	ended
	Sept 30, 2022	Sept 30, 202
Cash flows from operating activities		
Profit/(Loss) for the year	2.666	4,60
Adjustments for		
Interest on Term Deposit	(201)	
Finance costs recognised in profit or loss	8,033	8 52
Overlay Income	(2,173)	
Finance Income	(13,249)	(15,44
Q&M Income	(948)	(91
Depreciation and amortisation of non-current assets (continuing		
operations)	0	
CBM Cost	200	-6
Periodic maintenance Income	-	- 3
Penodic maintenance expenses		
Modification loss	3,109	2,28
Loss/(Profit) on sale / written off of property, plant and equipment	(0)	
Interest income recognised in profit or loss	, · · · ·	1 000
Interest income recognised in profit of loss	(2,763)	(94
Movements in working capital:		
(Increase)/decrease in other financial assets & other assets (current and non current)	(290)	(1
Increase/ (Decrease) in financial liabilities & other liabilities (current and non current)	997	10
	707	
Cash generated from operations	(2,056)	(87
Income taxes paid (net of refunds)	(17)	
Net cash generated by operating activities (A)	(2,073)	(8)
Cash flows from investing activities		
(Increase) / Decrease in receivable under service concession arrangements (net)	I	
Increase in Fixed Deposit (Having Maturity More than 3 Month)	2,104	1
Interest received	2.289	
Net cash used in investing activities (B)	2,209	
Cash flows from financing activities		
Proceeds from borrowings		8.
Repayment of borrowings	(4,390)	
Finance cost paid	(7,915)	
Net cash generated in financing activities (C)	(12,305)	8
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(12,089)	
Cash and cash equivalents at the beginning of the year	18,123	7
E CASH AND CASH EQUIVALENCE AT THE DEGICINAL OF THE ACOU	6,034	7

	Half Year ended	Half Year ended
	Sept 30, 2022	Sept 30, 2021
Components of Cash and Cash Equivalents		
Cash on hand	0	±1
Balances with Banks in current accounts	1,569	727
Balances with Banks in deposit accounts	4,465	
Cash and Cash Equivalents	6,034	727



Notes to the Financial Results for quarter and half year ended September 30, 2022

- 1 The above financial results of the Company has been approved by the Board of Directors at their meeting held on. November 10, 2022 and has been reviewed by the Statutory Auditor of the Company
- All secured borrowings obtained by the Company are covered under a pan-passu first charge in favour of the Debenture Trustee on the project assets and all tangible and intangible assets including but not limited to rights over the project site, project documents financial assets such as receivables, cash, investments, insurance proceeds, etc.
- The National Company Law Tribunal ("NCLT"), vide order dated January 1 2019 had allowed a petition filed by the Union of India for re-opening of the books of accounts and re-casting the financial statements under the provisions of Section 130 of the Companies Act, 2013 for the financial years from 2012-13 to 2017-18 of Infrastructure Leasing & Financial Services Limited ("IL&FS"), and its subsidiaries namely IL&FS Financial Services Limited ("IFIN") and IL&FS Transportation Network Limited ("ITNL") the holding Company, The Company's financial statement are not subject to any reopening/recasting and it is expected that impact, if any, ansing out of the said reopening / recasting would be limited to above mentioned three entities only. Hence, Company is not envisaging any adjustment in financial statement in this regard.
- 4 The Ministry of Corporate Affairs (MCA), Government of India has vide its letter dated October 1, 2018 initiated investigation by Senous Fraud Investigation Office (SFIO) against IL&FS (ultimate holding company) and its group companies under Section 212 (1) of the Companies Act 2013. As a part of investigation of affairs of ITNL (the Holding Company), SFIO has also been seeking from ITNL various information including relating to project undertaken by the Company (for which ITNL acted as Development Contractor and promoter). The investigation is in progress and it is understood that the relevant information is being provided by ITNL to the agency. At this stage, no material impact/ implications had ansen from the aforesaid developments. However, an uncertainty relating to the future outcome of the regulatory actions is not determinable at this stage.
- 5 Contractors, who had worked on the 3 projects, of the Company, have raised claims amounting to Rs. 60,956 Lakh against the Company. The Company has raised counter claims against these Contractors with respect to the said 3 Projects amounting to Rs. 39,418 Lakh. The matter of claims against the Company and Counter Claims by the Company is still under arbitration in case of 2 projects. Arbitration Tribunal has passed an award on August 06, 2020 in one case, which was kept in a sealed cover as per NCLAT order of January 28, 2019. However, on request of contractor NCLAT has directed to open the award. As per the award. Rs 7.265 Lakh along with interest is payable by the Company to the contractor against these Company has filed a petition under Section 34 of the Arbitration & Conciliation Act 1996 to challenge the award.
- The Company is engaged in the business of setting up of infrastructure facility by way of development of infrastructure projects, operation and maintenance of infrastructural facilities. As such, all activities undertaken by the Company are incidental to the main business. There are no separate reportable business segments as per IND AS 108 on "Operating Segment".
- The Company has a negative net worth of Rs 16,899.71 Lakhs as at September 30, 2022. The New Board of IL&FS has incorporated an infrastructure investment trust ("InvIT") under the SEBI invIT regulations and proposes to transfer the stake held by ITNL and IL&FS along with loans and receivables from the Company to the said InvIT, for which approval from NCLT has already been received. In furtherance of the same, ITNL has incorporated a wholly owned subsidiary to act as the Sponsor to the InvIT. Management believes though there has been delay in receipt of annuities from the Authority, the same will be streamlined in near future. Apart from this, considering the restructuring of the debt, management believes that use of the going concern
- B During the current financial year, due to amendment in GST Act, the rate of GST on operation and maintenance has been increased from 12% to 18% w.e.f., July 18, 2022, there has been increase in estimated O&M and major maintenance cost. Additionally, there has been delay in receipt of annuities. No annuity received during the current half year ended September 30, 2022. These factors resulted into net modification loss of Rs 3,109 lakhs. (Previous year Rs 2,287 million due to delay in receipt of annuity) in accordance with the principle of IND-AS 109
- 9 No complaints were recorded during the period and no complaint is pending as on September 30, 2022
- 10 Net worth as per Listing Regulations means net worth as defined in sub-section (57) of section 2 of the Companies Act. 2013.
- 11 Details of Credit Rating:
 Non-convertible debentures ("NCDs"): CARE D. INC., CRISIL D. and India Rating. IND D.
- 12 The previous due date for the payment of interest and principal was on July 20, 2022, which has been paid. The next due date as of September 30, 2022, for the payment of interest on NCD and repayment of NCDs was October 20, 2022 which was not paid by the company as no annuity was received during the current half year ended September 30, 2022.
- 13 Figures for the previous period /year have been regrouped, reclassified where necessary to conform to the classification of the current period /year

Place: Mumbai Date: November 10, 2022 Director Parag Phanse DIN: 08388809

For and on behalf of the Board

K. S. AIYAR & CO

CHARTERED ACCOUNTANTS

Ground Floor Plot No: 44 Union Bank of India Colony, Road No:3, Banjara Hills, (Behind TV9 office), Hyderabad - 500 034. Tel: +91 40 2355 5799 www.KSAiyar.com hyderabad@ksaiyar.com

LIMITED REVIEW REPORT TO BOARD OF DIRECTORS OF JHARKHAND ROAD PROJECS IMPLEMENTATION COMPANY LIMITED ON THE QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS, PURSUANT TO THE REGULATION 52 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s JHARKHAND ROAD PROJECTS IMPLEMENTATION COMPANY LIMITED ("the Company") for the quarter ended September 30, 2022 (the "Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2. We conducted our review in accordance with the standards on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards described under Section 133 of Companies Act, 2013 read with the relevant rules issued there under and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which is to be disclosed, or that it contains any material misstatement.



Emphasis of Matter

We draw attention to the following matters:

We refer to Note No. 7 to the financial results. The Company has a negative net worth of Rs 16,899.71 Lakhs as at September 30, 2022. The New Board of IL&FS has incorporated an infrastructure investment trust ("InvIT") under the SEBI InvIT regulations and proposes to transfer the stake held by ITNL and IL&FS along with loans and receivables from the Company to the said InvIT, for which approval from NCLT has already been received. In furtherance of the same, ITNL has incorporated a wholly owned subsidiary to act as the Sponsor to the InvIT. Management believes though there has been delay in receipt of annuities from the Authority, the same will be streamlined in near future. All these factors indicate and cast a doubt about the Company's ability to continue as a 'Going Concern'. However, management has continued to prepare financial statements on a 'Going Concern' basis for the reasons detailed in note no. 7.

Our conclusion is not modified in respect of the above matter.

ii) We draw your attention to Note no. 4 to the financial results wherein it is mentioned that The Ministry of Corporate Affairs (MCA), Government of India, has vide its letter dated October 1, 2018 initiated investigation by Serious Fraud Investigation Office (SFIO) against IL&FS (ultimate holding company) and its group companies under Section 212 (1) of the Companies Act, 2013. As a part of investigation of affairs of ITNL (the Holding Company), SFIO has also been seeking from ITNL various information including relating to project undertaken by the Company (for which ITNL acted as Development Contractor and promoter). The investigation is in progress, and it is understood that the relevant information is being provided by ITNL to the agency. At this stage, no material impact/ implications had arisen from the aforesaid developments. However, an uncertainty relating to the future outcome of the regulatory actions is not determinable at this stage.

Our conclusion is not modified in respect of the above matter.

For K. S. Aiyar& Co Chartered Accountants

Firm's Registration No.100186W

UDIN: 22206784BCTFAT2160

G C NageswaraRao

Partner

M.No.206784 Place: Hyderabad Date: 10-11-2022

Jharkhand Road Projects Implementation Company Limited
Registered Office: 443/A, Road No 5, Ashok Nagar, Ranchi -834002.
http://www.itnlindia.com/JRPICL-SPV.aspx
CIN: U45200JH2009PLC013693

Statement of Financial Results for the quarter and half year ended Septmber 30, 2022

	Particulars		Quarter ended		Half year ended		Year ended	
		Sept 30, 2022	June 30, 2022	Sept 30, 2021	Sept 30, 2022	Sept 30, 2021	Mar 31, 2022	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unudited)	(Unodited)	(Audited)	
1	Income from operations							
	(a) Revenue from operations	8,064	8,307	8,298	16 371	16.359	34.09	
	(b) Other income	75	127	(218)	202	3	8	
	Total income	8,138	8,434	8,078	16,572	18,362	34,17	
2	Expenses							
	(a) Construction Costs				14.0		2.00	
	(b) Operating expenses	1,150	1,505	386	2,665	771	2.3	
	(c) Employee benefits expense	11	12	8	23	16		
	(d) Finance costs (net)	4,000	4,033	4,332	8,033	8,529	17.5	
	(e) Modification Loss (Refer note 12 below)	2,648	461	2.287	3.109	2,287	9,6	
	(f) Expected Credit Loss		180				12.0	
	(g) Depreciation and amortisation expense	0	0	0	0	0	2	
	(h) Other expenses	34	43	54	77	158	41,8	
	Total expenses	7,852	6,054	7,067	13,906	11,761	41,04	
3	Profit before Tax	286	2,380	1,011	2,666	4,601	(7,7	
á.	tess Tax expense							
	(1) Current Tax		1.80		*.	*		
	(2) Deferred Tax	*	P 18	20				
				1.00000000				
5	Net profit after tax for the period/year	286	2,380	1,011	2,666	4,601	(7,7	
6	Other Comprehensive Income / (Expense) (after tax)			*	(*)			
7	Total comprehensive income (after tax)	286	2,380	1,011	2,666	4,501	(7,7	
1	Paid-up equity share capital (face value - ₹ 10 per share)	25,950	25 950	25,950	25 950	25,950	25.9	
	Paid-up Debt Capital	1,84,596	1.89.112	1,95 889.	1 84 596	1,95,889	1,88,6	
9	Net worth	(16,900)	(17,184)	(7.254)	(16,900)	(7,254)	(19,5	
۴	Debenture Redemption Reserve	9,594	9,594	9 594	9 594	9,594	9.5	
1	Earnings per share (of ₹ 10/- each) : ['Not annualised]:							
	(a) Basic	0,11*	0,92*	0.39*	1.03*	1.77*	(2	
	(b) Diluted	0.11*	0.92*	0,39*	1.03*	1 77'	(2	
2	Ratios			hans and the second sec				
	(a) Debt/Equity Ratio (number of times)	(10.92)	(11,01)	(27.00)	(10.92)	(27.00)	(9	
	(b) Debt Service Coverage Ratio (DSCR) (number of times)		1,70	1,76	1.12	1.81	1	
	(Refer note 11 below)	0.83						
	(c) Interest Service Coverage Ratio (ISCR) (number of times)	1.73	1,70	1,76	1.72	1.81	1	
	(Refer note 11 below)							
	(d) Assets Coverage Ralio (ACR) (number of times)	1.38	1,35	1.43	1.38	1.43	. 1	
	(e) Current Ratio (number of times)	2.72	3,10	2.53	2 72	2.53	3	
	(f) Long term debt to working capital (g) Bad debts to account receivable ratio (number of times)	4.10	3.76	6.19	4,10	6.19	4	
	(g) bad debts to account receivable ratio (number of times) (h) Current liability ratio (number of times)	0.02	0.02	0.10	0.02	0.10		
	(i) Total debts to total assets (number of times)	1.08	1.08	1 00	1.08	1.00	0	
	(i) Debtors turnover (number of times)	1,00	1.00	1 00	NA.	1,00	1	
	(k) Inventory tumover				NA NA			
	(I) Operating Margin (in %)	85%	81%	95%	83%	94%		
	(m) Net Profit Margin (in %)	4%	28%	13%	16%	28%		
			× 0.40	1,275	:078	20.76		





Balance sheet as at September 30, 2022

ASSETS Nun-current Assets Property: Jean and equipment Capital work-in-propess Interest of the propess of the	ASSETS Mas-current Assets Mas-current Assets Property John and equipment Caphal voich-in-propess International and equipment Caphal voich-in-propess International assets () under SCA () others Financial assets () under SCA () others Financial assets () investmental asse		As Septembe (Unau		As a March 31 (Audit	, 2022
Pipperty Jank and equipment 5 Capital work-reprogress 1	Risperty Jank and equiment	ASSETS		fanna mana s		Milliani in a
Property jant and equiment 5 5 5 5 5 5 5 5 5	Risperty Jank and equiment	Management August			-	
Capital work-in-propress	Capital work-in-propress					
plantagible assets	International assets			5		
(i) under SCA (ii) others	(i) under SCA (ii) others Financial assets (i) Other financial assets (i) Other financial assets (i) Other financial assets (i) Other financial assets (i) Oper financial assets (i) Capital artivance (ii) Definer assets (ii) Capital artivance (iii) Capital Capital Capital (iii) Ca					
(i) others Financial assets (i) Investments (ii) Other financial assets (iii) Cash and cash equivalents (iii) Cash and	(i) others Frankraid assets (i) (i) Other financial assets (ii) Other financial assets (ii) Other financial assets (iii) Capital advance (iii) Capital Capital (iii) Capital					
Financial assets	Financial assets					
(i) Other financial assets (ii) Other financial assets (iii) Other financi	(i) Other financial assatis Taxi isself: (i) Other financial assatis Taxi isself: (ii) Defired Tax Asset (relt) (iii) Current Tax Asset (relt) (iii) Curren			*	······································	
(i) Other financial assests (ii) Deferred Tax Asset (Net) (iii) Current Assets (iii) Capital advance Tistal Non-current Assets (iii) Capital advance Tistal Non-current Assets (iii) Capital advance (iiii) Capital advance (iiii) Carrent Assets Financial assets (iii) Tinder receivables (iii) Carrent Assets (iii) Financial assets (iii) Financial assets (iii) Current fax assets (Net) (iv) Christinenial assets (iv) Current fax assets (Net) (iv) Christinenial assets (iv) Current tax assets (Net) (iv) Christinenial assets (iv) Current fax assets (Net) (iv) Christinenial assets (iv) Current fax assets (Net) (iv) Christinenial assets (iv) Current fax assets (iii) Current fax assets (iiii) Current fax assets (iii) Current fax assets (iii) Current fax assets (iiii) Current	(i) Other financial assals (ii) Deferred Tax Asset (het) (ii) Current Tax Asset (het) (ii) Current Tax Asset (het) (iii) Current Assets (iii) Carpeta devence Total Non-current Assets (iii) Carpeta devence (iii) Carpeta devence (iiii) Tax Asset (het) (iii) Current Assets (iiii) Carbeta devence (iv) Investments (iii) Carbeta devence devent han (i) above (iv) Other financial deserts (iiii) Carbeta devence devent han (i) above (iv) Other financial deserts (iiii) Carbeta devence (iv) Carbeta devence devent de					
Tax isself	Tax isself					*
(i) Current Xa Asset (Not) (ii) Current Xa Asset (Not) (ii) Current Assets (iii) Curpel Xa Asset (Not) (iii) Curpel Xa Asset (Not) (iii) Curpel Xa Asset (Not) (iii) Curpel Xa Assets Current Assets Current Assets (iii) Tade receivables (iii) Curpel Xa Assets (iii) Curpel Xa Xa Assets (iii) Curpel Xa Xa Assets (iii) Curpel Xa	(i) Current Tax Asset (Not) (ii) Current Tax Asset (Not) (iii) Current Assets (i) Carphal advance Total Non-current Assets Current Assets Current Assets Current Assets Current Assets Current Assets (i) Carb are converted assets (ii) Carb are converted assets (iii) Carb are convert			98,906		1,11,47
(g) Current Tax Asset (Net) (i) Capital advance (ii) Capital advance (iii) Capital advance (iii) Capital advance (iii) Capital advance (iii) Capital advance (iiii) Capital Capital (iiii) Capital (iii) Capital ((i) Current Tax Asset (Not) (ii) Capital advance (iii) Capital advance (iii) Capital advance (iii) Capital advance (iii) Capital advance (iiii) Capital advance (iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii				9	
Comparison of the Company	Coher non-current assets 1,00,002 1,12.5			4.004	* .	
(i) Capital antwance Current Assets Financial assets (ii) Cash and cash equivalents (iii) Early Relation of the Part of the Company (iv) Other financial sests (iv) Cash and cash equivalents (iv) Cher financial sests (iv) Current tax assets (Net) Current tax assets (Net) Current tax assets (Net) Current tax assets Total Assets Total Assets Equity And Liabilities Equity And Liabilities Equity And Current tax assets Equity Cash of the Company Non-controlling Interests Total Equity Liabilities (iv) Current tax assets (iv) Current tax assets 1,70,773 1,74,664 (iv) Cash of the Company Cash of t	1,00,002		1.091	1,091	1.074	1,0
Total Assets	Total Assets					
Current Assets	Current Assets	Total Non-current Assets				
Financial assets (i) Cash and cash equivalents (ii) Sank balance other than (i) above (iv) Investments (iv) Cash and cash equivalents (iii) Bank balance other than (i) above (iv) Investments (iv) Cother formatical assets (iv) Cother courtent assets (ret) (iv) Cother courtent assets (iv) Cother Courtent	Financial assets (i) Tade receivables (ii) Tade receivables (ii) Early Early (iii) Early			7,00,002	***************************************	1,12,5
Financial assets (i) Cash and cash equivalents (ii) Early Early (iii) Early Early Early (iii) Early Ea	Financial assets (i) Tade receivables (ii) Tade receivables (ii) Early Early (iii) Early	Current Assets				
(i) Cash and cash activated (ii) Bank balance other than (i) above (iv) Investments (iii) Bank balance other than (i) above (iv) Investments (v) Other financial assets (e) Current ax sasts (Net) (iii) Current (Net) Cur	(i) Cash and cash equivalents (ii) Cash and cash equivalents (iii) Cash and cash equivalents (iii) Cash and cash equivalents (iv) Other financial assets (v)					
(iii) Sank balance other than (i) above (iv) Investments (iii) Bank balance other than (i) above (iv) Investments (iv) Other financial assets (Net) (iv) Correct ax assets (Net) (iv) Correct	(iii) Sank balance other than (i) above (iv) Investments (iii) Sank balance other than (i) above (iv) Investments (v) Other financial assets (Net) (iv) Corner tax (Net) Corner tax	(i)Trade receivables				
(iii) Bank balance other than (i) above (iv) Investments (v) Other financial assets (eq.) (c) Unret transaction (eq.) (other financial assets (eq.) (e	(a) Bank balance other than (i) above (iv) Investments (v) Other financial assets (eq.	(ii) Cash and cash equivalents	6000			
(iv) Other financial assets (c) Current tax assets (Not) Chefer current assets (Not) Chefer current assets (Not) Chefer current assets (Not) Chefer current assets (Not) San Day 1,70,773	(iv) Universiments (v) Other financial assets (ci) Current tax assets (Net) 69,869 38,003 58,3 69,869 38,003 58,3 69,869 38,003 58,3 600 600 600 600 600 600 600 600 600 60	(iii) Bank balance other than (i) above	0,033			
(c) Current tax assets (Net)	(c) Current tax assets (Not)	(iv) Investments			2,104	
	Comparison Com	(v) Other financial assets	89 092	60,000	20,000	F8 2
Assets classified as held for sale Total Current Assets 70,771 58,8 Total Assets 70,771 58,8 Total Assets 1,70,773 1,74,3 EQUITY AND LIABILITIES Equity share capital Chher Equity (42,850) (42,850) (45,516) (45,516) (15,900) (15,900) (15,900) (15,900) (15,900) (15,900) (15,900) (15,900) (15,900) (15,900) (15,900) (15,900) (15,900) (15,900) (15,900) (15,900) (174,684 (174,684) (187,702 1,74,684 (187,70	Assets classified as held for sale Total Current Assets Total Assets Total Assets 1,70,773 1,74,35 EQUITY AND LIABILITIES Equity Equity share capital Chief Equity (42,850) Chief Equity (42,850) Chief Equity (45,510) Chief Equity (15,900) Chief Equity Chief Equity (15,900) Chief Equity			05,505	39,493	50,3
Absets classified as held for sale Total Current Assets 70,771 58,8 Total Assets 1,70,773 1,71,3 EQUITY AND LIABILITIES Equity Equity share capital Chief Equity (42,850) (45,516) (45,516) (45,516) (15,900) (45,516) (15,900) (45,516) (15,900) (45,516) (15,900)	Assets classified as held for sale Total Current Assets 70,771 56,8 70,771 70,772 70,773 70,	Other current assets		862		
Total Assets	Total Assets					- 3
Total Assets 1,70,773 1,71,33	Total Assets	Assets classified as held for sale			1	
Total Assets 1,70,773 1,74,3 EQUITY AND LIABILITIES Equity Survey share capital 2,5,950 (42,850) (45,516) (42,850) (45,516) (45	Total Assets	Total Current Assets	Printerson (1000)	70 771		E0 91
EQUITY AND LIABILITIES Equity share capital Chier Equity Equity share capital Chier Equity Equity introduced to owners of the Company Non-controlling interests Total Equity LIABILITIES Non-current Liabilities (i) Long-term borrowings (ii) Trade payables (iii) Trade payables (iii) Other financial fabilities Obstantial stabilities (iii) Trade payables (iii) Other financial fabilities (iii) Trade payables (iii) Trade payables (iii) Other financial fabilities (iii) Trade payables (iii) Other financial fabilities (iii) Trade payables (iii) Trade payables (iii) Other financial fabilities (iii) Edmonings (iii) Trade payables (iii) Other financial fabilities (iii) Borrowings (iii) Trade payables (iii) Other financial fabilities (iii) Borrowings (iii) Trade payables (iiii) Trade p	EQUITY AND LIABILITIES Equity share capital Chief Equity Equity stributable to owners of the Company Non-controlling interests Total Equity LIABILITIES Non-current Liabilities (i) Long-term borrowings (ii) Trade payables (iii) Trade pay		· · · · · · · · · · · · · · · · · · ·			39,82
Equity AND LIABILITIES Equity share capital Chier Equity Robi-controlling interests Total Equity LIABILITIES Non-current Liabilities (i) Trade payables (ii) Other financial liabilities (iii) Other financial liabilities (iii) Deprend Liabilities (iii) Trade payables (iii) Trade payables (iii) Borrowings (iii) Borrowings (iii) Trade payables (iii) Other financial liabilities (iii) Trade payables (iiii) Borrowings (iii) Trade payables (iiii) Borrowings (iii) Trade payables (iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii	Equity AND LIABILITIES Equity share capital Chief Equity Equity attributable to owners of the Company (42,850) (42,850) (45,516)					
Equity AND LIABILITIES Equity share capital Chiner Equity Equity share capital (25,950 (42,850) (45,516) (45,516) (45,516) (19,5 Total Equity LIABILITIES Non-current Liabilities Non-current Liabilities (ii) Other financial liabilities Chiner and liabilities C	Equity AND LIABILITIES Equity share capital Chief Equity Equity share capital Chief Equity (42,850) (42,850) (42,850) (45,516) (Total Assets		3 70 773	***************************************	4 74 97
Equity share capital Chier Equity Equity share capital Chier Equity (42,850) (45,516) (15,900) (115,500)	Equity share capital Chief Equity Equity share capital Chief Equity Equity share capital Chief Equity (42,850) (42,850) (42,850) (42,850) (42,850) (42,850) (45,516) (15,900) (15,900) (15,900) (15,900) (19,50 (10,500) (1					1,11,37
Equity share capital 25,950 25,950 (42,850) (45,516) (Equity share capital Chier Equity Chier Equity (42,850) Chier Equity (42,850) Chier Equity (45,518) Chier Equity Chier Equity (45,518) Chier Equity	EQUITY AND LIABILITIES				
Equity share capital Chier Equity Chier Equi	Equity share capital Chier Equity Chier Equity (42,850) Chier Equity (42,850) Chier Equity (45,518) Chier Equity Chier Equity (45,518) Chier Equity	111111111111111111111111111111111111111				
Chief Equity attributable to owners of the Company	25.950					
Content countries Content countries Company Content countries Content countr	Content County Content County Cou	Equity share capital	25.050		07.875	
Total Equity (15,900) (19,5	Total Equity (16,900) (19,60) Total Equity (16,900) (19,60) Total Equity (16,900) (19,60) LIABILITIES (16,900) (19,60) Non-current Liabilities (1,000) (19,60) (I) Long-term borrowings (1,000) (1,0	Other Equity				
Total Equity	Total Equity	Equity attributable to owners of the Company	(42,000)	/15 90AV	[40,010]	440.00
18,5 18,5		Mon-controlling Interests		(10,000)	***************************************	(13,56
18,5 18,5						***
LIABILITIES Non-currant Liabilities (i) Cong-term borrowings (ii) Other financial liabilities (iii) Other financial liabilities (iii) Other financial liabilities (iii) Other financial liabilities (iv) Other financial liabilities	LIABILITIES Non-current Llabilities (i) Cong-term borrowings (ii) Other financial liabilities (iii) Other financial liabilities (iii) Other financial liabilities (iv) Borrowings (iv) Trude payables (iv) Other financial liabilities (iv) Other financial liabilitie	Foral Equity		(15 900)		122.22
Non-currant Liabilities	Non-current Liabilities (i) Long-term borrowings (ii) Trade payables (iii) Other financial liabilities Provisions Total Non-current Liabilities Current liabilities (ii) Other financial liabilities Total Non-current Liabilities Current liabilities (ii) Borrowings (ii) Trade payables (iii) Other financial liabilities (iii) Other financial liabilities Current Liabilities 1,61,702 1,74,68 1,61,702 1,74,68 1,61,702 1,74,68 1,74,68 1,61,702 1,74,68 1,61,702 1,74,68 1,61,702 1,74,68 1,61,702 1,74,68 1,61,702 1,74,68 1,61,702 1,74,68 1,61,702 1,74,68 1,61,702 1,74,68 1,61,702 1,74,					(19,58
Financial Liabilities 1,61,702 1,74,564	Financial Liabilities (i) Cong-term borrowings (ii) Trade payables (iii) Other financial Rabilities Provisions Defeared Lax Rabilities Total Non-current Liabilities Current Rabilities Provisions (ii) Directions (iii) Trade payables (ii	LIABILITIES				
Financial Liabilities	Financial Liabilities 1,61,702 1,74,684	Land Victoria de la Companya de la C				
(ii) Charg-term borrowings (iii) Other financial liabilities (iii) Other financial liabilities (but for a construction of the	(ii) Charg-term borrowings (iii) Charg-term borrowings (iii) Other financial liabilities (iii) Other financial liabilities (iv) Other financial liabilities (iv) Other financial liabilities (iv) Other financial liabilities (iv) Borrowings (iv) Other financial liabilities (iv) Borrowings (iv) Other financial liabilities (iii) Other financial liabi					
(ii) Other financial liabilities	(ii) Trade payables (iii) Other financial Rabilities Provisions Defeared tax liabilities (Net) Defeared tax liabilities (Net) Defeared tax liabilities Total Non-current Liabilities Current Rabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (iii) Ot	rinangal Liabilities				
(ii) Other financial liabilities 1,61,702	(iii) Other financial liabilities Perusialana Deferred tax liabilities (Net) Pither non-current liabilities Fotal Non-current liabilities Current liabilities (i) Borrowings (ii) Triade payables (iii) Other financial liabilities (iii) Other fina	U) Long-term borrowings	1,61,702		174594	
1,61,702	1,61,702	(6) Ober Sanadal Salary	- 1		1,179,000%	
Deferred lax liabilities (Net)	Deferred lax liabilities (Net)	er) Other inancial liabilities		1 61 702		4 74 00
Total Non-current Liabilities	The current liabilities 1,61,702 1,74,68					
Total Non-current Liabilities	Total Non-current Liabilities	When non-current liebiktion				111
1,61,702	1,61,702	fotal Non-current Liabilities				
Current liabilities	Current Rabilities	Anna Mari Carl Lie		1,61,702	~~~~	1 74 684
Principal liabilities	Proposition	Surrent liabilities				7,17,005
(i) Borrowings 21,888 13,295 (ii) Trade payables 22,888 13,295 (iii) Other financial liabilities 2,299 1,203 885 15,38 (iii) Other financial liabilities (Net) 25,194 885 15,38 (iii) Other financial liabilities (Net) 777 857 (iii) Other current liabilities (Net) 777 877 877 877 877 877 877 877 877 87	(i) Porrowings 21.888 13.295 (ii) Trade payables 22.99 1,203 1,203 1,205 (iii) Other financial liabilities 2.299 1,203 1,203 1,007 25.194 885 15,385 (or or o			- Province		
(ii) Other financial liabilities 21,888 13,295 (iii) Other financial liabilities 2,299 1,203 1,2007 25,194 885 15,38 Current tax liabilities (Net) 2,777 877 87 87 87 87 87 87 87 87 87 87 87	(ii) Trade payables 21,888 13,295 (iii) Other financial liabilities 2,299 1,203 1,20	(i) Borrowings			1	
(iii) Other financial liabilities 1,203 1,007 25,194 885 15,38 Current tax liabilities (Net) 21,007 25,194 885 15,38 Current tax liabilities (Net) 25,194 885 15,38 25,377 87 777 87 87 25,194 885 15,38 25,371 16,25 26,371 16,25 26,371 16,25 26,371 1,90,94	(iii) Other financial liabilities 7,203 7,	(ii) Trade payables	21.888		13,295	
Travisions 1,007 25,194 885 15,38 Current tax liabilities (Net) 11 Travisions 1,007 25,194 885 15,38 Current tax liabilities (Net) 12 Travisions 1,007 25,194 885 15,38 Current tax liabilities (Net) 13 Travisions 1,007 25,194 885 15,38 Current tax liabilities (Net) 14 Travisions 1,007 25,194 885 15,38 Current tax liabilities (Net) 15 Travisions 1,007 25,194 885 15,38 Current tax liabilities (Net) 15 Travisions 1,007 25,194 885 15,38 Current tax liabilities (Net) 16 Travisions 1,007 25,194 885 15,38 Current tax liabilities (Net) 17 Travisions 1,007 25,194 885 15,38 Current tax liabilities (Net) 18 Travisions 1,007 25,194 885 15,38 Current tax liabilities (Net) 18 Travisions 1,007 25,194 885 15,38 Current tax liabilities (Net) 18 Travisions 1,007 25,194 885 15,38 Current tax liabilities (Net) 18 Travisions 1,007 25,194 885 15,38 Current tax liabilities (Net) 18 Travisions 1,007 25,194 885 15,38 Current tax liabilities (Net) 18 Travisions 1,007 25,194 885 15,38 Current tax liabilities (Net) 18 Travisions 1,007 25,194 885 15,38 Current tax liabilities (Net) 18 Travisions 1,007 25,194 885 15,38 Current tax liabilities (Net) 18 Travisions 1,007 25,194 885 15,38 Current tax liabilities (Net) 18 Travisions 1,007 25,194 885 15,38 Current tax liabilities (Net) 18 Travisions 1,007 25,194 885 15,38 Current tax liabilities (Net) 18 Travisions 1,007 25,194 885 15,38 Current tax liabilities (Net) 18 Travisions 1,007 25,194 885 15,38 Current tax liabilities (Net) 18 Travisions 1,007 25,194 885 15,38 Current tax liabilities (Net) 18 Travisions 1,007 25,194 885 15,38 Current tax liabilities (Net) 18 Travisions 1,007 25,194 885 15,38 Current tax liabilities (Net) 18 Travisions 1,007 25,194 885 15,38 Current tax liabilities (Net) 18 Travisions 1,007 25,194 885 15,38 Current tax liabilities (Net) 18 Travisions 1,007 25,194 885 15,38 Current tax liabilities (Net) 18 Travisions 1,007 25,194 885 15,38 Current tax liabilities (Net) 18 Travisions 1,007 25,194 885 15,38 Current tax liabilities (Net) 18 Travis	Travisions 1,007 25,194 885 15,383 Current tax liabilities (Net) The current liabilities (Net) Travisions 1,007 25,194 885 15,383 Trav	(iii) Other financial liabilities	2,299			
Current tax liabilities (Net) Ither current liabilities 7777 87 Inhibition directly associated with easets classified as held fur sale otal Current Liabilities 25,971 16,25 otal Liabilities 1,87,673 1,90,94	Current tax liabilities (Net) Ither current liabilities 7777 576 Inhibiting directly associated with easets classified as held for sale otal Current Liabilities 25,971 16,259 otal Liabilities 1,87,673 1,90,943		1,007	25,194		15,383
Nher current liabilities 777 57 inhilities directly associated with easets classified as held fur sale otal Current Liabilities 25,971 16,25 otal Liabilities 1,87,673 1,90,94	Their current liabilities 777 876 876 1 16,255 1 16,255 1 1,90,943 1,90,943 1,90,943 1 1,90,943			-		***************************************
inhibition directly associated with easets classified as held for sale otal Current Liabilities 25,971 16,25 otal Liabilities 1,87,673 1,90,94	inhilities directly accoclated with essets classified as held for sale of all Current Liabilities 25,971 16,259 of all Liabilities 1,87,673 1,90,943	Other current liabilities				*
Inhibition directly associated with easets classified as held fur sale	inhilities directly associated with easets classified as held for sale: otal Current Liabilities 25,971 16,255 otal Liabilities 1,87,673 1,90,943			777	Monte	876
otal Current Liabilities 25,971 16,25 otal Liabilities 1,87,673 1,90,94	otal Current Liabilities 25,971 16,255 otal Liabilities 1,87,673 1,90,943 otal Equify and Liabilities	isbilities directly accordated with exerts classified as \$1.11			One	
25,971 16,25 25,971 16,25 1,87,673 1,90,94	0tal Liabilities 25,971 16,259 0tal Equify and Liabilities 1,87,673 1,90,943					
25,971 16,25 25,971 16,25 1,87,673 1,90,94	0tal Liabilities 25,971 16,259 0tal Equify and Liabilities 1,87,673 1,90,943	otal Current Liabilities				
Otal Liabilities 1,87,673 1,90,94	otal Liabilities 1,87,673 1,90,943 etal Equify and Liabilities			25,971		16,259
	otal Equify and Liabilities	otal Liabilities				
and the state of t	otal Equify and Liabilities			1,87,673		1,90,943
was Equity and Liabilities		otal Equity and Liabilities				***************************************





Statement Cash Flow for the half year ended September 30, 2022

Particulars	Half Year ended	(Rs. in Lakh) Half Year ended
	Sept 30, 2022	Sept 30, 2021
Cash flows from operating activities		
Profit(Loss) for the year	2.665	4,60
Adjustments for		
Interest on Term Deposit	(201)	Y
Finance costs recognised in profit or loss	8,033	8.52
	(2,173)	*.
Chartey Income Finance Income	(13,249)	(15,44
Phance Income	(948)	(91
	30.107	17
Depreciation and amortisation of non-current assets (continuing	0	19
operations)		
Pariodic maintenance Income		· *
Periodic maintenance expenses	3,109	2 28
Modification loss		V.a. s.
Loss/(Profis) on sale / written off of property: plant and equipment	(0)	
Interest income recognised in profit or loss		
	(2,763)	(94
Movements in working capital:		
(Increase)/decrease in other financial assets & other assets (current and non current)	(290)	(8
Increase/ (Decrease) in financial liabilities & other liabilities (current and non current)	997	16
	707	7
Cash generated from operations	(2,056)	(87
Income taxes paid (net of refunds)	(17)	(
Net cash generated by operating activities (A)	(2,073)	(87
Met Lash generated by operating activities (A)		
Cash flows from investing activities		
(Increase) / Decrease in receivable under service concession arrangements (net)		
Increase in Fixed Deposit (Having Maturity More than 3 Month)	2,104,	
Interest received	185	
Net cash used in investing activities (B)	2,289	
Cash flows from financing activities		****
Proceeds from borrowings		87
Repayment of borrowings	(4,390)	
Finance cost paid	(7.915)	111.
Net cash generated in financing activities (C)	(12,305)	87
ther cash Reneister in Highenth seriatries (c)	112,303	9/
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(12,089)	1
Cash and cash equivalents at the beginning of the year	18,123	71
Cash and cash equivalents at the end of the year	6,034	72
Cast aim rash admissignts at me and of the Asst	0,034	
		Process of the second

			112	Half Year ended	Half Year ended
		***************************************	<u></u>	Sept 30, 2022	Sept 30, 2021
Components of Cash and Cash Equivalents					
Cash on hand				0	1 mm
Balances with Banks in current accounts				1,569	727
Balances with Banks in deposit accounts				4,485	
Cook and Cook Continue	22 23 23222			6,034	727





Notes to the Financial Results for quarter and half year ended September 30, 2022

- 1. The above financial results of the Company has been approved by the Board of Directors at their meeting held on. November 10, 2022 and has been reviewed by the Statutory Auditor of the Company
- 2 All secured borrowings obtained by the Company are covered under a pan-passu first charge in favour of the Debenture Trustee on the project assets and all langible and intengible assets including but hal limited to rights over the project site, project documents, financial assets such as receivables, cash, investments, insurance proceeds, etc.
- 3. The National Company Law Tribunal ("NCLT"), vide order dated January 1 2019, had allowed a petition filed by the Union of India for re-opening of the books of accounts and re-casting the financial statements under the provisions of Section 130 of the Companies Act. 2013 for the financial years from 2012-13 to 2017-18 of Infrastructure Leasing & Financial Services Limited ("IL&FS"), and its subsidiaries namely IL&FS Financial Services Limited ("IFIN") and IL&FS Transportation Network Limited ("ITNL"), the holding Company. The Company's financial statement re not subject to any reopening/recasting and it is expected that impact if any, ansing out of the said reopening / recasting would be itmitted to above mentioned three entities only. Hence, Company is not envisaging any adjustment in financial statement in this regard.
- The Ministry of Corporate Affairs (MCA), Government of India has vide its letter dated October 1, 2018 initiated investigation by Senous Fraud Investigation Office (SFIO) against IL&FS (ultimate holding company) and its group companies under Section 712 (1) of the Companies Act. 2013. As a part of investigation of affairs of ITNL (the Holding Company). SFIO has also been seeking from ITNL various information including reliating to project undertaken by the Company (for which ITNL acted as Development Contractor and grounder). The investigation is in progress and it is understood that the relevant Information is being provided by ITNL to the agency. At this stage, no material impact/ implications had ansen from the aforesaid developments. However, an uncertainty reliating to the future outcome of the regulatory actions is not determinable at this stage.
- 5 Contractors, who had worked on the 3 projects, of the Company, have raised claims amounting to Rs. 60.956 Lakin against the Company. The Company has raised counter claims against these Contractors with respect to the said 3 Projects amounting to Rs. 39,418 Lakin. The matter of claims against the Company and Counter Claims by the Company is still under arbitration in case of 2 projects. Arbitration Tribunal has passed an award on August 06, 2020 in one case, which was kept in a sealed cover as per NCLAT order of January 28, 2019, However, on request of contractor NCLAT has directed to open the award. As per the award, Rs. 7.265 Lakin along with interest is payable by the Company to the contractor against claim of Rs. 23,800 Lakin, The Company has filed a petition under Section 34 of the Arbitration & Conciliation Act 1996 to challenge the award.
- B The Company is engaged in the business of setting up of infrastructure facilities, As such, all activities undertaken by the Company are incidental to the main business. There are no separate reportable business segments as per IND AS 108 on "Operating Segment".
- 7 The Company has a negative net worth of Rs 18,899,71 Lakhs as at September 30, 2022. The New Board of IL&FS has incorporated an infrastructure investment trust ("InvIT") under the SEBI the Company has a negative net worth of Rs 16,899.71 Lakhs as at September 30, 2022. The New Board of IL&FS has incorporated an infrastructure investment trust ("InvIT") under the SEBI invIT regulations and proposes to transfer the stake held by ITNL and IL&FS along with loans and receivables from the Company to the said InvIT, for which approval from NCLT has already been received. In furtherance of the same, ITNL has incorporated a wholly owned subsidiary to act as the Sponsor to the InvIT. Management believes though there has been delay in receipt of annuities from the Authority, the same will be streamlined in near future. Apart from this, considering the restructuring of the debt, management believes that use of the going concern
- 8 During the current financial year, due to amendment in GST Act, the rate of GST on operation and maintenance has been increased from 12% to 18% w.e.f. July 18, 2022, there has been increase in estimated O&M and major maintenance cost. Additionally, there has been delay in receipt of annuity received during the current half year ended September 30, 2022. These factors resulted into net modification loss of Rs 3,109 lakhs. (Previous year: Rs 2,287 million due to delay in receipt of annuity in accordance with the principle of IND-AS 109.
- 9 No complaints were recorded during the period and no complaint is pending as on September 30, 2022
- 10. Net worth as per Listing Regulations means net worth as defined in sub-section (57) of section 2 of the Companius Act. 2013.
- 11 Details of Credit Rating: non-conventible debentures ("NCDs"); CARE D. INC. CRISIL D. and India Rating. IND D.
- 12 The previous due date for the payment of interest and principal was on July 20, 2022, which has been paid. The next due date as of September 30, 2022 for the payment of interest on NCD and repayment of NCDs was October 20, 2022 which was not paid by the company as no annuity was received during the current half year ended September 30, 2022.

13 Figures for the previous period (year-have been regrouped, reclassified where necessary, to conform to the classification of the current period (year Livar

Place: Mumbri

Date: November 10, 2022 Tored Acco

Parag Ph DIN: 08388808

Sr. No.	ISIN	Series
1	INE746N07010	Comica A
2	INE746N07028	Series-A
3	INE746N07AA0	
4	INE746N07AB8	
5	INE746N07234	
6	INE746N07242	
7	INE746N07259	
8	INE746N07267	
9	INE746N07275	
10	INE746N07283	
11	INE746N07291	
12	INE746N07309	
13	INE746N07317	
14	INE746N07325	
15	INE746N07333	
16	INE746N07341	
17	INE746N07358	
18	INE746N07366	
19	INE746N07374	
20	INE746N07382	
21	INE746N07390	
22	INE746N07408	
23	INE746N07416	Series-B
24	INE746N07424	Series-D
25	INE746N07432	
26	INE746N07440	
27	INE746N07457	
28	INE746N07AC6	
29	INE746N07AD4	
30	INE746N07655	
31	INE746N07663	
32	INE746N07671	
33	INE746N07689	
34	INE746N07697	
35	INE746N07705	
36	INE746N07713	
37	INE746N07721	
38	INE746N07739	
39	INE746N07747	
40	INE746N07754	
41	INE746N07762	
42	INE746N07770	
43	INE746N07788	
44	INE746N07796	

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45	INE746N07804	
46	INE746N07812	
47	INE746N07820	
48	INE746N07838	
49	INE746N07846	
50	INE746N07853	
51	INE746N07861	
52	INE746N07879	
53	INE746N07994	
54	INE746N07960	
55	INE746N07945	
56	INE746N07929	
57	INE746N07986	
58	INE746N07978	
59	INE746N07952	
60	INE746N07937	