

JHARKHAND ROAD PROJECTS IMPLEMENTATION COMPANY LIMITED

Regd Office: 443/A, Road No. 5, Ashok Nagar, Ranchi - 834002

Tel. + 91 651 2247410 Fax : + 91 651 2240952

CIN: U45200JH2009PLC013693

Date: April 21, 2022

To
The Vice President,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

Subject : Corporate Governance Report pursuant to Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 for the quarter ended March 31, 2022

Dear Sir,

In accordance with provisions of Regulation 27 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, the Corporate Governance Report for the quarter ended March 31, 2022 is enclosed.

Kindly take the same on your records and acknowledge receipt of the same.

Thanking you

Yours Sincerely,

For Jharkhand Road Projects Implementation Company Limited

Siddhesh Mahadik
Company Secretary & Compliance Officer
Encl: a/a

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1. Name of Listed Entity – **Jharkhand Road Projects Implementation Company Limited**
2. Quarter ending – March 31, 2022

I. Composition of Board of Directors												
Title (Mr./Ms)	Name of the Director	PAN & DIN	Category (Chairperson/Executive/Non-Executive/independent/Nominee) &	Initial Date of Appointment	Date of Re-Appointment	Date of Cessation	Tenure*	Date of Birth	No. of directorship in listed entities including this listed entity <i>[in reference to Regulation 17A(1)]</i>	No of Independent Directorship in listed entities including this listed entity <i>[in reference to provision 17A(1)]</i>	Number of memberships in Audit/Stakeholder Committee (s) including this listed entity <i>(Refer Regulation 26(1) of Listing Regulations)</i>	No of post of Chairperson in Audit/Stakeholder Committee held in listed entities including this listed entity <i>(Refer Regulation 26(1) of Listing Regulations)</i>
Mr.	Vijay Kini	PAN - ACJPK 55 13B DIN- 066127 68	Non-Executive Non-Independent Director	July 22, 2014	NA	NA	NA	31/07/1967	3	NA	4	NA

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Mr.	Parag Phanse	PAN - AARPP5 408J DIN- 08388809	Non-Executive Non-Independent Director	May 28, 2019	NA	NA	NA	01/12/1972	2	NA	4	NA
Mr.	Rajnish Saxena	PAN – ARXPS7 794M DIN- 05188337	Non-Executive Non-Independent Director	January 20, 2021	NA	NA	NA	08/05/1967	2	NA	1	NA

Whether Regular chairperson appointed – No

Whether Chairperson is related to managing director or CEO – **None of the Directors are related to the Managing Directors or CEO.**

II. Composition of Committees

<i>Name of Committee</i>	Whether Regular Chairperson appointed	Name of Committee members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee) \$	Date of Appointment	Date of Cessation
1. Audit Committee	No	Mr. Vijay Kini	Non-Executive Non-Independent Director	July 22, 2014	NA
		Mr. Parag Phanse	Non-Executive Non-Independent Director	May 28, 2019	NA
		Mr. Rajnish Saxena	Non-Executive Non-Independent Director	March 31, 2021	NA

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2. Nomination & Remuneration Committee	No	Mr. Vijay Kini	Non-Executive Non-Independent Director	January 21, 2015	NA
		Mr. Parag Phanse	Non-Executive Non-Independent Director	May 28, 2019	NA
		Mr. Rajnish Saxena	Non-Executive Non-Independent Director	March 31, 2021	NA
3. Risk Management Committee(if applicable)	Not Applicable				
4. Stakeholders Relationship Committee					

III. Meeting of Board of Directors

<i>Date(s) of Meeting (if any) in the previous quarter</i>	<i>Date(s) of Meeting (if any) in the relevant quarter</i>	<i>Whether requirement of Quorum met</i>	<i>Number of Directors present*</i>	<i>Number of independent directors present*</i>	<i>Maximum gap between any two consecutive (in number of days)</i>
November 12, 2021		Yes	2	-	-
November 23, 2021		Yes	3	-	11
	February 14, 2022	Yes	2	-	83
	March 30, 2022	Yes	2	-	44

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IV. Meetings of Committees – Audit Committee

<i>Date(s) of meeting of the committee in the relevant quarter</i>	<i>Whether requirement of Quorum met (details)</i>	<i>Number of Directors present</i>	<i>Number of independent directors present</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive meetings in number of days</i>
	Yes	2	-	November 12, 2021	-
	Yes	3	-	November 23, 2021	11
February 14, 2022	Yes	2	-	-	83

V. Related Party Transactions

<i>Subject</i>	<i>Compliance status (Yes/No/NA) refer note below</i>
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	NA

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VI. Affirmations

1. The composition of Board of Directors is not in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
The Hon'ble National Company Law Tribunal, Mumbai Bench vide MA 1054/2019 in CP No. 3638/2018 dated April 26, 2019 has granted dispensation regarding the appointment of Independent Directors and Women Directors, pursuant to Section 149 of the Companies Act, 2013 to the IL&FS Group. In view thereof, the Company has not appointed Independent Directors and Woman Directors on the Board of the Company.
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & Remuneration Committee

The Company will constitute the Committees as required in accordance with the provisions of the SEBI (LODR), Regulations, 2015 in due course. However, except the appointment of Independent Directors as being exempted vide Order dated April 26, 2019 passed by the NCLT.
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015 - **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - **Yes**

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5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of the board of directors may be mentioned here. **The previous quarter's report was placed before the Board of Directors in the meeting held on February 14, 2022**

Siddhesh Mahadik
Company Secretary & Compliance officer

Sr. No.	ISIN	Series
1	INE746N07010	Series-A
2	INE746N07028	
3	INE746N07218	Series-B
4	INE746N07226	
5	INE746N07234	
6	INE746N07242	
7	INE746N07259	
8	INE746N07267	
9	INE746N07275	
10	INE746N07283	
11	INE746N07291	
12	INE746N07309	
13	INE746N07317	
14	INE746N07325	
15	INE746N07333	
16	INE746N07341	
17	INE746N07358	
18	INE746N07366	
19	INE746N07374	
20	INE746N07382	
21	INE746N07390	
22	INE746N07408	
23	INE746N07416	
24	INE746N07424	
25	INE746N07432	
26	INE746N07440	
27	INE746N07457	
28	INE746N07630	
29	INE746N07648	
30	INE746N07655	
31	INE746N07663	
32	INE746N07671	
33	INE746N07689	
34	INE746N07697	
35	INE746N07705	
36	INE746N07713	
37	INE746N07721	
38	INE746N07739	
39	INE746N07747	
40	INE746N07754	
41	INE746N07762	
42	INE746N07770	
43	INE746N07788	
44	INE746N07796	

45	INE746N07804
46	INE746N07812
47	INE746N07820
48	INE746N07838
49	INE746N07846
50	INE746N07853
51	INE746N07861
52	INE746N07879
53	INE746N07994
54	INE746N07960
55	INE746N07945
56	INE746N07929
57	INE746N07986
58	INE746N07978
59	INE746N07952
60	INE746N07937