

August 30, 2024

General Manager,
Listing Department,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001

Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code No: 533177

Scrip Code No: IL&FSTRANS EQ

Dear Sirs,

Re.: Intimation pursuant to Regulation 51(2) and 57(1) of LODR – Default in Payment of Interest & Principal due on Non-Convertible Debentures (NCDs)

The Company is unable to service its obligations in respect of the following Non-Convertible Debentures towards payment of interest and part principal due on August 30, 2024:

Sr. No	Type of disclosure	Details	
		INE975G08264 [Tranche XXI- Series I (Option II)]	INE975G07019 [Tranche XXI- Series 2]
1.	Name of the Listed entity	IL&FS Transportation Networks Limited	IL&FS Transportation Networks Limited
2.	Date of making the disclosure	August 30, 2024	August 30, 2024
3.	Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable)	Unsecured, rated, listed, redeemable non-convertible debentures Tranche XXI- Series I Option II- (Security ITNL 27A) ISIN: INE975G08264	Secured, rated, listed, redeemable non-convertible debentures Tranche XXI- Series 2 (Security ITNL 27) ISIN: INE975G07019
4.	Number of investors in the security as on date of default	40	22
5.	Date of default	August 30, 2024	August 30, 2024
6.	Details of the obligation (tenure, coupon, secured/unsecured etc.)	Tenure: 10 Years Coupon Rate: 9.37% p.a. Coupon Payment Frequency: Quarterly Security: Debentures are unsecured.	Tenure: 10 Years Coupon Rate: 9.00% p.a. Coupon Payment Frequency: Quarterly Security: Debentures are secured by way of a first ranking pari passu charge created and registered with the ROC, over the Hypothecated Assets.

7.	Current default amount (Amount in Rs.) <i>(Please provide the breakup of instalment and interest)</i>	Interest due: Rs. 1,64,87,104/- [Period for which Interest was due: 30/05/2024 – 30/08/2024 (92 days)] Part Principal: Rs. 5,00,00,000/-	Interest due: Rs. 1,58,36,066/- [Period for which Interest was due: 30/05/2024 – 30/08/2024 (92 days)] Part Principal: Rs. 5,00,00,000/-
8.	Gross Principal amount on which the default above has occurred (in Rs. crore):	Rs. 100 Crores	Rs. 100 Crores
9.	Total amount of securities issued (in Rs. crore)	Rs. 100 Crores	Rs. 100 Crores
10.	Remarks/Notes	As part of the Interim Distribution process, the Company has made payment of Rs. 6,57,08,349/- to the NCD holders on October 21, 2023. Consequent to this payment, the outstanding value of the NCDs shall be reduced to the extent of the payout.	As part of the Interim Distribution process, the Company has made payment of Rs. 8,09,58,888 /-to the NCD holders on October 18, 2023. Consequent to this interim payment, the outstanding value of the NCDs shall be reduced to the extent of the payout.

Reason for non-payment:

Pursuant to the Order passed by the Hon'ble National Company Law Appellate Tribunal ("NCLAT") on October 15, 2018 ("Moratorium Order"), the Company has been prohibited from making payments to all its creditors. Further, vide an Order passed by NCLAT dated February 11, 2019, the Company has been classified as a 'Red Entity' and confirming that the Moratorium Order has neither been lifted nor modified in any manner. In view of the aforementioned and in compliance with the abovementioned Orders, the Company is unable to undertake any obligations related to payment of interest/principal on Non- Convertible Securities except as part of the Interim Distribution process approved by the NCLAT.

Thank you.

Yours faithfully,
For IL&FS Transportation Networks Limited

Krishna Ghag
Vice President & Company Secretary
FCS- 4489